

ORDINANCE NO. 2003

A CAPITAL ORDINANCE AUTHORIZING THE “ACQUISITION OF STORM SEWER GRATES, CASTINGS AND OTHER RELATED FIXTURES FOR PITT STREET, IN THE BOROUGH OF SOUTH PLAINFIELD, COUNTY OF MIDDLESEX, STATE OF NEW JERSEY

BE IT ORDAINED BY THE GOVERNING BODY OF THE BOROUGH OF SOUTH PLAINFIELD, NEW JERSEY as follows:

Section 1. The aforementioned assets be funded by existing funds in the Capital Improvement Fund. The funding requirements shall be identified by asset as follows:

Storm sewer grates & castings	\$24,000.00
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Totals	<u>\$24,000.00</u>
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Section 2. That the improvements described in Section 1 hereof shall be authorized as general capital improvements for the Borough of South Plainfield in the County of Middlesex, New Jersey.

Section 3. It is hereby determined and declared by this Mayor and Borough Council as follows:

- A. That the maximum estimated amount of money to be raised from all sources for the purposes stated in Section 1, hereof, is \$24,000.00.
- B. That the cost for the equipment shall be \$24,000 from the Capital Improvement Fund.
- C. The estimated useful life of said improvements is hereby determined to be ten (10) years.

Section 4. That the total amount of the appropriation to be expended for Architectural and inspection costs, legal costs, advertisement of ordinance and other expenses as provided in Section 48:2-20 of the Revised Statutes, is not to exceed \$5,000.00.

Section 5. This ordinance shall take effect after final passage and publication in accordance with the law.