

**BOND ORDINANCE #2254**

BOND ORDINANCE REAPPROPRIATING \$400,000 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR IMPROVEMENTS TO NEW MARKET AVENUE AND PITT STREET IN AND BY THE BOROUGH OF SOUTH PLAINFIELD, IN THE COUNTY OF MIDDLESEX, NEW JERSEY.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SOUTH PLAINFIELD, IN THE COUNTY OF MIDDLESEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$400,000 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Borough of South Plainfield, in the County of Middlesex, New Jersey (the "Borough"), are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
Bond Ordinance #2164	Various road improvements, including Saint Nicholas Avenue, Corporate Boulevard and Cragwood Road, including all work and materials necessary therefor and incidental thereto, finally adopted January 27, 2020	\$207,800

Bond Ordinance #2110, as reappropriated by Bond Ordinances #2124 and #2164	Various road improvements, including Saint Nicholas Avenue, Corporate Boulevard and Cragwood Road, including all work and materials necessary therefor and incidental thereto, finally adopted April 16, 2018, as reappropriated February 4, 2019 and January 27, 2020	\$67,200
Bond Ordinance #2187	Improvements to Durham Avenue, including, but not limited to, milling, paving and storm sewer improvements, and milling and resurfacing of Helen Street and further including all work and materials necessary therefor and incidental thereto, finally adopted December 21, 2020	\$125,000
Total:		\$400,000

Section 2. The \$400,000 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for improvements to New Market Avenue and Pitt Street, including all work and materials necessary therefor and incidental thereto.

Section 3. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the

extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.