

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	20,482
<u>NET VALUATION TAXABLE 2010</u>	<u>\$1,427,902,681.00</u>
<u>MUNICODE</u>	<u>1222</u>

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Borough of South Plainfield County of Middlesex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 
Name and Title: Robert W. Swisher RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Glenn Cullen , am the Chief Financial Officer, License # N0612 , of the Borough of South Plainfield County: Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
Title Chief Municipal Finance Officer
Address 2480 Plainfield Avenue, South Plainfield, NJ 07080
Phone # (908) 754 - 9000
Fax # _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2011 Debt Service
Outstanding, December 31, 2009	80033-01	xxxxxxx	\$69,379.99	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$9,329.61	xxxxxxx	
Outstanding, December 31, 2010	80033-04	60,050.38	xxxxxxx	
		\$69,379.99	\$69,379.99	
2011 Loan Maturities			80033-05	\$ 9,517.15
2011 Interest on Loans			80033-06	\$ 1,153.65
Total 2011 Debt Service for Green Acres Loan			80033-13	\$ 10,670.80

INFRASTRUCTURE LOANS

NOT APPLICABLE

Outstanding, December 31, 2009	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxx	
2011 Loan Maturities			80033-11	\$
2011 Interest on Loans			80033-12	\$
Total 2011 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2010

NOT APPLICABLE

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding, December 31, 2009	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2010	80033-04		xxxxxxx	
2011 Bond Maturities - Term Bonds		80034-04	\$	
2011 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding, December 31, 2009	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2010	80034-09		xxxxxxx	
2011 Interest on Bonds*		80034-10	\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

NOT APPLICABLE

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest
1. Middlesex County Improvement Authority - Series 2002	\$81,632.66	\$40,816.33	\$2,806.12
2. Middlesex County Improvement Authority - Series 2007	97,042.98	48,521.49	4,124.32
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total	\$178,675.64	\$89,337.82	\$6,930.44

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1494		\$14,051.87						\$14,051.87
Ordinance 1624		518.71						518.71
Ordinance 1637/1677		70,087.36		\$5,675.71				64,411.65
Ordinance 1688		109,900.60		80,436.73				29,463.87
Ordinance 1696	\$2,379.08						\$2,379.08	
Ordinance 1708	32,219.12			999.00			31,220.12	
Ordinance 1713	917.38						917.38	
Ordinance 1715	22,891.34						22,891.34	
Ordinance 1729	30,624.53						30,624.53	
Ordinance 1732		2,143.68						2,143.68
Ordinance 1734		79,982.78		45,604.25				34,378.53
Ordinance 1742/1857		151,413.18		104,950.63				46,462.55
Ordinance 1756	23,094.37			3,450.00			19,644.37	
Ordinance 1780		50,192.66						50,192.66
Ordinance 1799	17,769.36						17,769.36	
Ordinance 1815		41,924.29						41,924.29
Ordinance 1816		45,200.43						45,200.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1824		\$315.03						\$315.03
Ordinance 1825	\$4,955.18			\$3,950.00			\$1,005.18	
Ordinance 1827		58,946.62		488.50				58,458.12
Ordinance 1833		48,855.30		43,814.00				5,041.30
Ordinance 1837	13,398.60			6,475.00			6,923.60	
Ordinance 1861	35,000.00			33,185.00			1,815.00	
Ordinance 1863	34,287.47	707,000.00		602,280.40				139,007.07
Ordinance 1864	242,169.00			161,648.64				80,520.36
Ordinance 1865		2,037.77		923.00				1,114.77
Ordinance 1866	56,353.22						56,353.22	
Ordinance 1871	25,000.00	450,000.00		475,000.00				
Ordinance 1876			\$111,609.00	66,381.02			45,227.98	
Ordinance 1878			100,000.00	36,707.00				63,293.00
Ordinance 1887			800,000.00	503,742.98			296,257.02	
Ordinance 1890			812,000.00	728,956.58				83,043.42
Ordinance 1891			122,000.00	105,626.34				16,373.66
Ordinance 1895			38,000.00	33,515.00				4,485.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1896			\$73,000.00	\$49,326.00			\$23,674.00	
Ordinance 1912			590,000.00					\$590,000.00
	\$541,058.65	\$1,832,570.28	\$2,646,609.00	\$3,093,135.78			\$556,702.18	\$1,370,399.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxx	\$144,152.77
Premium on Sale of Notes		xxxxxxx	55,209.96
Premium on Sale of Bonds		xxxxxxx	47,831.82
State/County Aid Received on Funded Ordinance			40,808.37
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	\$120,000.00	xxxxxxx
Balance December 31, 2010	80029-04	168,002.92	xxxxxxx
		\$288,002.92	\$288,002.92

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2010		\$ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2010 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2010 was | \$ | 70,232,032.83 |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ | 69,337,975.64 |
| 3. Seventy (70) percent of Item 1 | \$ | 49,162,422.98 |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
- | | | |
|--|--|----------|
| 1. Cash Deficit 2010 | | N |
| 2. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ <u> </u> | | O |
| 3. Cash Deficit 2010 | | N |
| 4. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ <u> </u> | | E |

E.	Unpaid	<u>2010</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$	_____	\$ _____	\$ _____
2. County Taxes	\$	_____	\$ _____	\$ _____
3. Amounts due Special Districts	\$	_____	\$ _____	\$ _____
4. Amounts due School Districts for School Tax		\$ 413,571.48	\$ _____	\$ 413,571.48

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
CASH & INVESTMENTS	\$999,921.78	
CHANGE FUND	150.00	
SEWER RENTS RECEIVABLE	251,321.69	
SEWER UTILITY LIENS	2,078.30	
DEFERRED CHARGES - OVEREXPENDITURE OF APPROP.	19,766.37	
APPROPRIATION RESERVES		\$1,021.75
ENCUMBRANCES & ACCOUNTS PAYABLE		25,686.47
SEWER RENT OVERPAYMENTS		12,300.97
ACCRUED INTEREST ON BONDS		7,896.00
		\$46,905.19 C
RESERVE FOR RECEIVABLES		253,399.99
FUND BALANCE		972,932.96
	\$1,273,238.14	\$1,273,238.14
SEWER UTILITY CAPITAL FUND		
CASH & INVESTMENTS	\$556,491.27	
FIXED CAPITAL	13,557,821.21	
FIXED CAPITAL & AUTHORIZED & UNCOMPLETED	250,595.82	
DUE GENERAL CAPITAL FUND		\$56,393.00
SERIAL BONDS PAYABLE		1,785,000.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		433.32
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		142,095.95
RESERVE FOR AMORTIZATION		11,653,417.03
RESERVE FOR DEFERRED AMORTIZATION		115,000.00
CAPITAL IMPROVEMENT FUND		602,569.00
FUND BALANCE		10,000.00
	\$14,364,908.30	\$14,364,908.30

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	\$5,000.00	\$5,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Sewer Rents	91303-	5,490,940.00	5,490,940.00	
Connection Fees	91304-	25,000.00	22,500.00	(\$2,500.00)
Interest on Delinquent Charges	91305-	20,000.00	20,115.76	115.76
Interest on Investments	91306-	14,000.00	2,467.99	(11,532.01)
Additional Sewer Rents		285,835.00	1,255,710.53	969,875.53
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal		5,840,775.00	6,796,734.28	955,959.28
Deficit (General Budget) **	91306-			
	91307-	\$5,840,775.00	\$6,796,734.28	\$955,959.28

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$5,840,775.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,840,775.00
Add: Overexpenditures (See Footnote)	19,766.37
Total Appropriations and Overexpenditures	5,860,541.37
Deduct Expenditures:	
Paid or Charged	\$5,817,519.62
Reserved	1,021.75
Surplus (General Budget) **	40,000.00
Total Expenditures	5,858,541.37
Unexpended Balance Canceled (See Footnote)	\$2,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,796,734.28	
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*	10,900.03	
Total Revenue Realized		6,807,634.31
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	5,817,519.62	
Reserved	1,021.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,818,541.37	
Less: Deferred Charges Included In Above "Total Expenditures"	19,766.37	
Total Expenditures - As Adjusted		5,798,775.00
Excess		1,008,859.31
Budget Appropriation - Surplus (General Budget)**	40,000.00	
Balance of "Results of 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	968,859.31	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		968,859.31

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	\$10,900.03	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$10,900.03

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	\$955,959.28
Unexpended Balances of Appropriations	xxxxxxxxx	2,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxx	10,900.03
Sewer Overpayments Canceled		
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	968,859.31	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$968,859.31	\$968,859.31

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxx	\$259,073.65
Excess in Results of 2010 Operations	xxxxxxxxx	968,859.31
Amount Appropriated in 2010 Budget - Cash	\$5,000.00	xxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Disbursements	250,000.00	
Balance December 31, 2010	972,932.96	xxxxxxxxx
	\$1,227,932.96	\$1,227,932.96

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$1,000,071.78
Investments		
Interfund Accounts Receivable		
Subtotal		1,000,071.78
Deduct Cash Liabilities Marked with "C" on Trial Balance		46,905.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		953,166.59
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	19,766.37	
Operating Deficit #		
Total Other Assets		19,766.37
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash",		\$972,932.96
"Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2010		<u>\$145,373.82</u>
Increased by:		
Sewer Rents Levied		<u>\$6,852,880.90</u>
Decreased by:		
Collections	<u>\$6,746,650.53</u>	
Overpayments applied	<u> </u>	
Transfer to Sewer Liens	<u>282.50</u>	
Other	<u> </u>	
		<u>\$6,746,933.03</u>
Balance December 31, 2010		<u>\$251,321.69</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance January 1, 2010		<u>\$1,055.00</u>
Increased by:		
Transfers from Accounts Receivable	<u>282.50</u>	
Penalties and Costs	<u> </u>	
Other	<u>740.80</u>	
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2010		<u>\$2,078.30</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount Jan. 1, 2010 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 19,766.37	\$ 19,766.37
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2011</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2010		xxxxxxx	
2011 Bond Maturities - Assessment Bonds			\$
2011 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxx	\$2,250,000.00	
Issued	xxxxxxx		
Paid	465,000.00	xxxxxxx	
Outstanding, December 31, 2010	\$1,785,000.00	xxxxxxx	
	\$2,250,000.00	\$2,250,000.00	
2011 Bond Maturities - Capital Bonds			\$ 460,000.00
2011 Interest on Bonds*		\$ 39,100.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$ 39,100.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ 7,896.00	
Subtotal	\$ 31,204.00	
Add: Interest to be Accrued as of 12/31/11	\$ 10,733.33	
Required Appropriation 2011	\$ 41,937.33	

LIST OF BONDS ISSUED DURING 2010

Not Applicable

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2010		xxxxxxx	
2011 Loan Maturities - Assessment Loans			\$
2011 Interest on Loans*		\$	

NOT APPLICABLE

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2010	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2010		xxxxxxxx	
2011 Loan Maturities - Capital Loans			\$
2011 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/11	\$	
Required Appropriation 2011		\$

LIST OF LOANS ISSUED DURING 2010

NOT APPLICABLE

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Jan. 1, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/11	\$
Required Appropriation - 2011	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	\$600,569.00
Received from 2010 Budget Appropriation *	XXXXXXXX	2,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	\$602,569.00	XXXXXXXX
	\$602,569.00	\$602,569.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010		XXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
POOL UTILITY OPERATING FUND		
CASH	\$9,030.67	
DUE CURRENT FUND	18,102.60	
DUE SWIM POOL CAPITAL FUND		\$500.00
ACCRUED INTEREST		2,535.00
ACCOUNTS PAYABLE		10,117.35
APPROPRIATION RESERVES		9,980.92
		\$23,133.27 C
FUND BALANCE		4,000.00
	\$27,133.27	\$27,133.27
POOL UTILITY CAPITAL FUND		
CASH	\$16,175.38	
FIXED CAPITAL	798,037.37	
FIXED CAPITAL AUTHORIZED & INCOMPLETE	935.77	
DUE SWIM POOL OPERATING FUND	500.00	
BOND ANTICIPATION NOTES PAYABLE		\$131,500.00
RESERVE FOR AMORTIZATION		664,473.14
RESERVE FOR DEFERRED AMORTIZATION		3,000.00
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		935.77
CAPITAL IMPROVEMENT FUND		12,300.00
FUND BALANCE		3,439.61
	\$815,648.52	\$815,648.52

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Jan. 1, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
TOTAL							

*Show as red figure

STATEMENT OF 2010 OPERATION

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$180,695.39	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
Total Revenue Realized		\$180,695.39
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	212,078.74	
Reserved	9,980.92	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	222,059.66	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		\$222,059.66
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of "Results of 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit	\$41,364.27	
Anticipated Revenue - Deficit (General Budget)** Balance of "Results of 2010 Operation"	41,364.27	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2009 for an Anticipated Deficit in the Pool Utility for 2010:

2009 Appropriation Reserves Canceled in 2010	\$8,261.67	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	8,261.67	
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	500.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue	500.00	
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
	\$500.00	\$500.00

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	\$6,559.66
Excess in Results of 2010 Operations	XXXXXXXXXX	
Amount Appropriated in 2010 Budget - Cash	\$2,559.66	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Anticipated as Current Fund Revenue		
Balance December 31, 2010	\$4,000.00	XXXXXXXXXX
	\$6,559.66	\$6,559.66

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM POOL UTILITY - TRIAL BALANCE)

Cash		\$9,030.67
Investments		
Interfund Accounts Receivable		18,102.60
Subtotal		\$27,133.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		23,133.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$4,000.00
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$4,000.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2010		_____
Increased by:		
Pool Fees Receivable		\$162,234.00
Decreased by:		
Collections	\$162,234.00	
Overpayments & Prepaid Applied		
Transfer to Sewer Liens		
Other		
		162,234.00
Balance December 31, 2010		_____

SCHEDULE OF POOL UTILITY LIENS

NOT APPLICABLE

Balance January 1, 2010		_____
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2010		_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	<u>Amount Jan. 1, 2010 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2010		xxxxxxx	
	\$0.00	\$0.00	
2011 Bond Maturities - Assessment Bonds			\$
2011 Interest on Bonds*		\$	

NOT APPLICABLE

POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2010		xxxxxxxx	
2011 Bond Maturities - Capital Bonds			\$
2011 Interest on Bonds*		\$	

NOT APPLICABLE

INTEREST ON BONDS - POOL UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/11	\$	
Required Appropriation 2011		\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debt	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2010		xxxxxxx	
2011 Loan Maturities - Assessment Loans			\$
2011 Interest on Loans*		\$	

NOT APPLICABLE

POOL UTILITY CAPITAL LOANS

Outstanding January 1, 2010	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2010		xxxxxxx	
2011 Loan Maturities - Capital Loans			\$
2011 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - POOL UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/11	\$	
Required Appropriation 2011		\$

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Interest Date)
						For Principal	For Interest **	
1. #1647 - Improvements to Community Pool	\$124,000.00	3/31/04	\$88,000.00	6/29/11	1.50%	\$6,285.71	\$1,320.00	6/29/11
2. #1736 - Improvements to Community Pool	57,000.00	9/26/06	43,500.00	6/29/11	1.50%	4,833.33	652.50	6/29/11
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	\$181,000.00		\$131,500.00			\$11,119.05	\$1,972.50	

INTEREST ON NOTES - POOL UTILITY BUDGET	
2011 Interest on Notes	\$ 1,972.50
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ 2,555.00
Subtotal	\$ (562.50)
Add: Interest to be Accrued as of 12/31/11	\$ 821.88
Required Appropriation - 2011	\$ 259.38

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Payables Canceled	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
#1736 - Improvements to Community Pool		\$935.77						\$935.77
Total		\$935.77						\$935.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxx	\$12,300.00
Received from 2010 Budget Appropriation *	xxxxxxxx	
Improvement Authorizations Canceled	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2010	\$12,300.00	xxxxxxxx
	\$12,300.00	\$12,300.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2010	xxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2010		xxxxxxxx

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1. & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3. & 3a.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9. & 9a.	Cash Reconciliation
10. & 10a.	Federal and State Grants Receivable
11., 11a., & 11b.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2010 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2010
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property, Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2010
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41., 55.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2010 Operations - Utility Fund
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable; Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2010; Utility Capital Surplus

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough of _____ South Plainfield _____, as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:

This 7th day of February, 2011.



(Registered Municipal Accountant)

SUPLEE CLOONEY & COMPANY

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, NEW JERSEY 07090

(Address)

908-789-9300

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for transition year 2010 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Signature:

Certificate #:

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER
GROUP #1 - INELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality Borough of South Plainfield

Chief Financial Officer: Glenn Cullen

Signature: _____

Certificate #: N0612

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002312
 Fed I.D. #
 Borough of South Plainfield
 Municipality
 Middlesex
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>353,540.20</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR
BOROUGH OF SOUTH PLAINFIELD

MUNICIPALITY
MIDDLESEX

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
CASH - TREASURER	\$2,776,155.65	
PETTY CASH & CHANGE FUNDS	645.00	
	\$2,776,800.65	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS		\$59,066.19
TAXES RECEIVABLE	774,031.43	
TAX TITLE LIENS	97,356.55	
REVENUE ACCOUNTS RECEIVABLE	68,457.80	
SALES CONTRACTS RECEIVABLE	319,500.00	
FORECLOSED PROPERTY	4,714,000.00	
INTERFUNDS:		
ASSESSMENT TRUST FUND	20,599.81	
TRUST OTHER FUND	1,042.96	
SWIM POOL OPERATING		18,102.60
DEFERRED CHARGES - EMERGENCY	7,500.00	
APPROPRIATION RESERVES		483,485.66
ACCOUNTS PAYABLE		247,786.21
PREPAID TAXES		198,812.71
TAX OVERPAYMENTS		29,273.84
RESERVE FOR:		
TAX APPEALS		47,689.24
LOSAP		66,093.75
SCHOOL TAXES PAYABLE		413,571.48
		\$1,563,881.68 C
RESERVE FOR RECEIVABLES		5,994,988.55
FUND BALANCE		1,220,418.97
	\$8,779,289.20	\$8,779,289.20

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year TY 2009:.....	(1)	\$	6,149.89
			x
			25%
	(2)	\$	<u>1,537.47</u>
Municipal Public Defender Trust Cash Balance December 31, 2010:.....	(3)	\$	<u>43,132.74</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 35,445.38

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: GLENN CULLEN

Signature: _____

Certificate #: N0612

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2009 per <u>Audit Report</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> as at December 31, <u>2010</u>
1. <u>State Unemployment</u>	\$ 277,448.52	\$ 14,080.38	\$ 23,214.61	\$ 268,314.29
2. <u>Federal Forfeiture</u>	2,269.18	70,660.49	1,999.00	70,930.67
3. <u>Law Enforcement</u>	49,650.06	12,070.98	25,008.00	36,713.04
4. <u>Recreation</u>	146,770.97	177,349.24	188,618.63	135,501.58
5. <u>Health Benefits</u>	81,785.02	2,530,355.20	2,599,645.37	12,494.85
6. <u>Professional Escrow</u>	267,880.22	140,565.73	172,726.91	235,719.04
7. <u>Performance Escrow</u>	1,271,333.43	132,147.95	413,692.34	989,789.04
8. <u>Affordable Housing</u>	299,747.29	23,317.54		323,064.83
9. <u>Tax Redemption</u>	206,963.90	848,292.81	829,474.25	225,782.46
10. <u>Payroll</u>	133,835.53	12,954,880.39	12,982,851.15	105,864.77
11. <u>Election Official</u>	1,724.56	22,981.04	23,575.58	1,130.02
12. <u>Due State-Marriage & Civil Unions</u>	875.00	2,775.00	3,000.00	650.00
13. <u>Due State-Construction</u>	8,040.00	21,622.00	24,655.00	5,007.00
14. <u>POAA</u>	644.96	226.00		870.96
15. <u>Public Defender Fees</u>	43,196.93	12,614.00	12,678.19	43,132.74
16. <u>Street Openings</u>	5,089.50	2,000.00	4,500.00	2,589.50
17. <u>Zoning Regulations</u>	716.32	1,510.00	2,030.00	196.32
18. <u>Recycling</u>	34,999.37	5,843.17	8,717.10	32,125.44
19. <u>Electrical Subcode Inspections</u>	63,019.32	56,395.00	52,385.00	67,029.32
20. <u>Uniform Fire Safety Act Penalties</u>	7,176.56	3,837.50	5,376.56	5,637.50
21. <u>Police Outside Overtime</u>	63,521.59	514,943.20	533,220.56	45,244.23
22. <u>Fire - Off Duty</u>	313.00	9,756.00	9,003.00	1,066.00
23. <u>Fire Protection</u>	50,927.13	36,831.94	5,689.74	82,069.33
24. <u>Parade Contributions</u>	7,377.32	17,300.00	11,867.80	12,809.52
25. <u>DARE Donations</u>	14,638.56	2,500.00	5,174.55	11,964.01
26. <u>Affordable Housing Contributions</u>	2,612.00	2,475.00	2,500.00	2,587.00
27. <u>Police Found Property</u>	495.24	100.00		595.24
28. <u>Donations - Weddings</u>	4,850.00	5,850.00	10,700.00	
29. <u>Women Aware Police</u>	4,120.28	5,061.16	1,663.00	7,518.44
30. <u>Snow Removal</u>	31,275.65		10,903.60	20,372.05
31. <u>Compensated Abscenses</u>	259,244.76		201,564.68	57,680.08
32. <u>Self Insurance</u>	161,323.50		80,689.53	80,633.97
33. <u>Environmental Commission</u>	1,714.32			1,714.32
34. <u>Business Directory</u>	366.00		65.00	301.00
35. <u>Tree Purchase Contributions</u>	17,283.28	5,250.00		22,533.28
36. <u>Donations - Senior Center</u>	2,400.00		2,400.00	
37. <u>Donations - Police Equipment</u>	1,099.77			1,099.77
38. <u>Donations - Christmas Decorations</u>	230.00			230.00
39. <u>Other</u>	818.44		818.44	
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	\$ 3,527,777.48	\$ 17,633,591.72	\$ 18,250,407.59	\$ 2,910,961.61

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Reserve for Maintenance Liens	9,278.36					9,278.36	
Due Current Fund	\$6,905.52			\$20,599.81		6,905.52	20,599.81
Trust Surplus	38,285.94					29,000.00	9,285.94
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$54,469.82			\$20,599.81		\$45,183.88	\$29,885.75

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$1,524,554.55	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$1,524,554.55
CASH	466,768.32	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,575,726.02	
UNFUNDED	10,500,962.95	
DUE SEWER CAPITAL FUND	56,393.00	
ACCOUNTS RECEIVABLE:		
GRANTS	700,227.24	
NEIGHBORHOOD PRESERVATION PROGRAM	212,085.00	
BONDS PAYABLE		2,337,000.00
LOANS PAYABLE		60,050.38
CAPITAL LEASES PAYABLE		178,675.64
BOND ANTICIPATION NOTES PAYABLE		9,119,700.00
VARIOUS RESERVES		92,041.38
DUE 3RD PARTY - SENIOR HOUSING PROJECT		212,085.00
RESERVE FOR CONTRACTS PAYABLE		253,746.29
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		556,702.18
UNFUNDED		1,370,399.97
CAPITAL IMPROVEMENT FUND		163,758.77
FUND BALANCE		168,002.92
	\$16,036,717.08	\$16,036,717.08
Deferred Unfunded	\$10,500,962.95	
Bond Anticipation Notes	9,119,700.00	
Cash on Hand	143,291.60	
	\$1,524,554.55	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current/Grant Fund	\$2,859,690.89
Assessment Trust Fund	29,885.75
Trust Other Fund:	
SUI Trust	268,314.29
Federal Forfeiture	75,430.67
Treasurer's Trust	497,918.09
Law Enforcement Trust	36,713.04
Recreation Trust	135,501.58
Health Benefits Trust	41,641.20
Professional Escrow	243,375.88
Performance Escrow	1,043,926.54
Affordable Housing Trust	323,064.83
Tax Redemption Trust	226,909.73
Payroll	175,460.94
Election Official	1,130.02
General Capital Fund	673,884.03
Sewer Operating Fund	999,921.78
Sewer Capital Fund	556,491.27
Pool Operating Fund	9,030.67
Pool Capital Fund	16,175.38
Public Assistance Trust Fund	14,778.91
Total	\$8,229,245.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2009	2010 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2010
Drunk Driving Enforcement Fund		\$30,134.99		\$30,134.99		
Emergency Preparedness	\$249.43					\$249.43
NJ DOT Helen Street	3,902.02					3,902.02
Friends of the Woods Grant		10,000.00	\$10,000.00			
Municipal Alliance	21,472.03	20,768.95	20,768.95			21,472.03
Clean Communities		37,543.08	37,543.08			
Safe & Secure		14,085.75		14,085.75		
COPS More	38,335.33					38,335.33
NJ Economic Development	500.00					500.00
Senior Information Assistance	10,092.55					10,092.55
Safe Housing Grant	3,449.00					3,449.00
Urban Forestry Grant	5,000.00					5,000.00
Hazardous Discharge	1,000.00					1,000.00
NJ Spill Compensation	17,000.00					17,000.00
Body Armor Grant		6,625.14	6,625.14			
Alcohol Education & Rehabilitation Grant		2,010.92	2,010.92			
Safe Kids	1,223.00					1,223.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2009	2010 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2010
Recycling		\$82,262.78		\$82,262.78		
Click It or Ticket	\$375.00					\$375.00
Community Development Block Grant	240.00					240.00
Handicapped Entrances	8,968.75					8,968.75
Senior Center Improvements	5,445.84					5,445.84
Borough Clock	1.30					1.30
Senior Bus Grant	3,159.00					3,159.00
JAG Grant	21,502.00		\$21,502.00			
Improvements to Municipal Building	68,100.00		66,434.00			1,666.00
ADA Ramps	23,629.00					23,629.00
Total	\$233,644.25	\$205,441.61	\$164,884.09	\$126,483.52		\$145,708.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2009	Transferred from 2010 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Municipal Alliance	\$10,767.15	\$26,312.95		\$1,462.35	\$26,286.71	\$1,346.28		\$10,909.46
Drunk Driving Enforcement Fund	1,041.53	30,134.99			19,038.88			12,137.64
Clean Communities	19,537.98	37,543.08		201.00	45,844.24	1,065.00		10,372.82
Friends of the Woods Grant		10,000.00			9,362.34	614.27		23.39
Safe & Secure Communities	40,868.25	14,085.75			25,000.00			29,954.00
Senior Citizens Bus	27.97							27.97
Helen Street Extension	3,902.02			7,409.00		7,409.00		3,902.02
Alcohol Education Rehab	13,005.75	2,010.92			3,083.05	680.44		11,253.18
Body Armor	7,597.95	1,867.40	\$4,757.74	6,500.00	14,874.20			5,848.89
Hazardous Discharge Remediation	1,441.84							1,441.84
NJ Spill Compensation	17,000.00							17,000.00
Recycling Program	42,724.47	82,262.78			79,479.06	2,037.40		43,470.79
Safe Housing Grant	7,202.00							7,202.00
Putnam Park Donation	47.62							47.62
Benjamin Foundation	0.11							0.11
Tree Planting Grant	159.65							159.65
Computer Equipment	76.68							76.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2009	Transferred from 2010		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
Bicycle Grant	\$755.00							\$755.00
Storm Water	4,217.00				\$2,757.74	\$608.08		851.18
Helmet Grant	5.30							5.30
Domestic Violence	2,306.25							2,306.25
Dare Program	736.51							736.51
Emergency Preparedness Equipment	271.50							271.50
Senior Information Assistance	45,604.50				30,104.50			15,500.00
Safe Kids	233.00							233.00
ADA Compliance Grant	2,925.00			\$597.00		597.00		2,925.00
Jr. Police Academy	39.04							39.04
P.A.L. Project	240.00							240.00
Downtown Improvements	315.75							315.75
Senior Citizens Coordinator	25,100.00			19,190.31	17,050.00	19,190.31		8,050.00
Senior Citizens Improvements	24,000.00							24,000.00
Handicapped Entrances	18,768.75							18,768.75
Cultural Arts Grant	1,040.00							1,040.00
Improvements to Municipal Building	68,100.00				66,434.00			1,666.00

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance December 31, 2009	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00	xxxxxxxx	\$487,221.63
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	xxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxx	
Levy Calendar 2010	xxxxxxxx	39,963,937.87
Paid	\$40,037,588.02	xxxxxxxx
Balance December 31, 2010	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00	413,571.48	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$40,451,159.50	\$40,451,159.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

	Debit	Credit
Balance December 31, 2009 85045-00	xxxxxxxx	
2010 Levy 81105-00	xxxxxxxx	
2010 Levy Added	xxxxxxxx	
Prior Year Levy Added	xxxxxxxx	
Receipts	xxxxxxxx	
Expenditures		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Balance December 31, 2010 85046-00		xxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2009	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxxx	
Levy Year 2010	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2010	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2009	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxxx	
Levy Year 2010	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2010	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance December 31, 2009		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2010 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	\$11,482,653.14
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	824,097.63
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	71,531.03
Paid		\$12,378,281.80	xxxxxxxxx
Balance December 31, 2010		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		\$12,378,281.80	\$12,378,281.80

SPECIAL DISTRICT TAXES

Not Applicable

		Debit	Credit
Balance December 31, 2009	80003-06	xxxxxxxxx	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxx	xxxxxxxxx
Fire -	81108-00	xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00	xxxxxxxxx	xxxxxxxxx
Water -	81112-00	xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00	xxxxxxxxx	xxxxxxxxx
Municipal Open Space -	81105-00	xxxxxxxxx	xxxxxxxxx
Municipal Open Space - Added		xxxxxxxxx	xxxxxxxxx
Total 2010 Levy	80003-07	xxxxxxxxx	
Paid	80003-08		xxxxxxxxx
Balance December 31, 2010	80003-09		xxxxxxxxx
Footnote: Please state the number of districts in each instance.			

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance December 31, 2009	80004-01	xxxxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance December 31, 2009	80004-03	xxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance December 31, 2009	80004-05	xxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance December 31, 2009	80004-07	xxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$1,465,000.00	\$1,465,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	6,465,889.39	6,259,760.41	(\$206,128.98)
Added by N.J. S. 40A:4-87: (List on 17a)	4,757.74	4,757.74	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	\$6,470,647.13	\$6,264,518.15	(\$206,128.98)
Receipts from Delinquent Taxes 80104-	525,000.00	352,230.39	(172,769.61)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	17,510,542.63	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	17,510,542.63	18,346,655.97	836,113.34
	\$25,971,189.76	\$26,428,404.51	\$457,214.75

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$69,337,975.64
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	\$39,963,937.87	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	12,306,750.77	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	71,531.03	xxxxxxxxxx
Special District Taxes - Fire 80113-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,350,900.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	18,346,655.97	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$70,688,875.64	\$70,688,875.64

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	\$25,966,432.02
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	4,757.74
Appropriated for 2010 (Budget Statement Item 9)	80012-03	25,971,189.76
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	25,971,189.76
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	25,971,189.76
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,018,608.16
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,350,900.00
Reserved	80012-10	483,485.66
Total Expenditures	80012-11	25,852,993.82
Unexpended Balances Canceled (see footnote)	80012-12	\$118,195.94

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF TY 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	\$836,113.34
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxxxxx	118,195.94
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	193,445.62
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Reserves Canceled		xxxxxxxxxx	205,000.00
Unexpended Balances of TY 2009 Approp. Reserves	80013-05	xxxxxxxxxx	260,223.99
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxxxx	
Accounts Payable Canceled		xxxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance December 31, 2009	80013-07		xxxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	\$206,128.98	xxxxxxxxxx
Delinquent Tax Collections	80013-10	172,769.61	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2010	80013-12	21,642.77	xxxxxxxxxx
Accounts Receivable Canceled			xxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,212,437.53	xxxxxxxxxx
		\$1,612,978.89	\$1,612,978.89

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance December 31, 2009	80014-01	xxxxxxxxxx	\$1,472,981.44
2.		xxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxx	1,212,437.53
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	\$1,465,000.00	xxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2010	80014-05	1,220,418.97	xxxxxxxxxx
		\$2,685,418.97	\$2,685,418.97

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$2,776,800.65
Investments	80014-07		
Sub-Total			\$2,776,800.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,563,881.68
Cash Surplus	80014-09		\$1,212,918.97
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	\$7,500.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		7,500.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$1,220,418.97

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance December 31, 2009	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$54,587.77
2. Sr. Citizens Deductions Per Tax Billings	\$60,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	220,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	7,857.42
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	281,371.00
10.		
11.		
12. Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	59,066.19	xxxxxxxxxx
	\$343,816.19	\$343,816.19

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>60,500.00</u>
Line 3	<u>220,750.00</u>
Line 4	<u>3,500.00</u>
Line 5	<u> </u>
Sub-Total	<u>284,750.00</u>
Less: Line 7	<u>7,857.42</u>
To Item 10, Sheet 22	<u><u>276,892.58</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance December 31, 2009		xxxxxxx	\$150,000.00
Taxes Pending Appeals	\$150,000.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2010 Budget Appropriation			155,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$52,310.76	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		205,000.00	xxxxxxx
Balance December 31, 2010		47,689.24	xxxxxxx
Taxes Pending Appeals *	\$47,689.24	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.		\$305,000.00	\$305,000.00

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			xxxxxxxxxx
2. Local District School Tax - Actual 80016-			\$39,963,937.87
School Budget Estimate ** 80017-			xxxxxxxxxx
3. Vocational School Tax - Actual			
Estimate * 80017-			xxxxxxxxxx
4. Regional School District Tax - Actual			
Estimate * 80017-			xxxxxxxxxx
5. Regional High School Tax - Actual 80018-			
School Budget Estimate * 80019-			xxxxxxxxxx
			12,378,281.80
6. County Tax Estimate * 80021-			xxxxxxxxxx
7. Special District/ Open Space Taxes Estimate * 80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2010.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2010, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, December 31, 2009			\$638,962.56	xxxxxxx
A. Taxes	83102-00	\$546,131.37	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	92,831.19	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$3,650.98
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$635,311.58
8. Totals			\$638,962.56	\$638,962.56
9. Balance Brought Down			\$635,311.58	xxxxxxx
10. Collected:			xxxxxxx	\$542,230.39
A. Taxes	83116-00	\$542,230.39	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2010 Tax Sale				xxxxxxx
12. 2010 Taxes Transferred to Liens			4,525.36	xxxxxxx
13. 2010 Taxes			773,781.43	xxxxxxx
14. Balance December 31, 2010			xxxxxxx	871,387.98
A. Taxes	83121-00	\$774,031.43	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	97,356.55	xxxxxxx	xxxxxxx
15. Totals			\$1,413,618.37	\$1,413,618.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 85.35%

17. Item No. 14 multiplied by percentage shown above is \$743,718.61 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, December 31, 2009	84101-00	\$4,714,000.00	xxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxx	\$4,714,000.00
		\$4,714,000.00	\$4,714,000.00

CONTRACT SALES

		Debit	Credit
15. Balance December 31, 2009	84115-00	\$319,500.00	xxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxx	\$319,500.00
		\$319,500.00	\$319,500.00

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance December 31, 2009	84120-00		xxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2010 84125-00

Realized in 2010 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from <u>2010</u>	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit in Animal Control Trust	\$ _____	\$ _____	\$ 4,855.71	\$ 4,855.71
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2011</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding, December 31, 2009	80033-01	xxxxxxx	\$2,105,000.00	
Issued	80033-02	xxxxxxx	822,000.00	
Paid	80033-03	\$590,000.00	xxxxxxx	
Outstanding, December 31, 2010	80033-04	2,337,000.00	xxxxxxx	
		\$2,927,000.00	\$2,927,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	\$ 748,000.00
2011 Interest on Bonds*	80033-06		\$58,920.00	

Not Applicable

ASSESSMENT SERIAL BONDS

Outstanding, December 31, 2009	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxx	
2011 Bond Maturities - Assessment Bonds			80033-11	\$
2011 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 58,920.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
2010 Refunding Bonds	\$160,000.00	\$822,000.00	6/25/10	Variable
Total	\$160,000.00	\$822,000.00		

80033-14

80033-15