

# 2011 Budget



**ANNUAL BUDGET PRESENTATION**

# 2011 Budget



## HIGHLIGHTS

# 2011 Budget - Highlights



- Spending down second year in row.
- Salaries and Wages down over a quarter million dollars since last year (flat in 2010).
- Ratables down \$9.5 million since 2010.

# 2011 Budget - Highlights



- Healthcare costs up \$304,000; Pension costs up \$386,000.
- Spending down \$1 million since 2009 after removing increases in state-mandated pension payments
- Taxes rate is up 2.85% in 2011, but still down 8.2% since 2009.

# 2011 Budget - Highlights



- County taxes up 9% in 2011 (\$125 for average homeowner) and up 19% since 2009.
- Reductions affect almost every department in the Borough (except library costs, which are funded through a state formula).

# 2011 Budget



## TAXES AND TAX RATES

# 2011 Budget



<b>Year</b>	<b>Municipal</b>	<b>County</b>	<b>Open Space</b>	<b>School</b>	<b>Total</b>
2009	1.374	.736	.084	2.824	5.018
2010	1.226	.805	.058	2.798	4.887
2011	1.261	.878	.086	2.889	5.114

# 2011 Budget



Year	Municipal	County	Open Space	School	Total
2011	1,551.03	1,079.94	105.78	3,553.47	6,290.22
2010	1,507.98	990.15	71.34	3,441.54	6,011.01
Difference	43.05	89.79	34.44	111.93	279.21
Percent	2.85%	9.07%	48.28%	3.25%	4.64%
Since 2009					
Difference	-138.99	174.66	2.46	79.95	118.08
Percent	-8.2%	19.3%	2.4%	2.3%	1.9%

# 2011 Budget



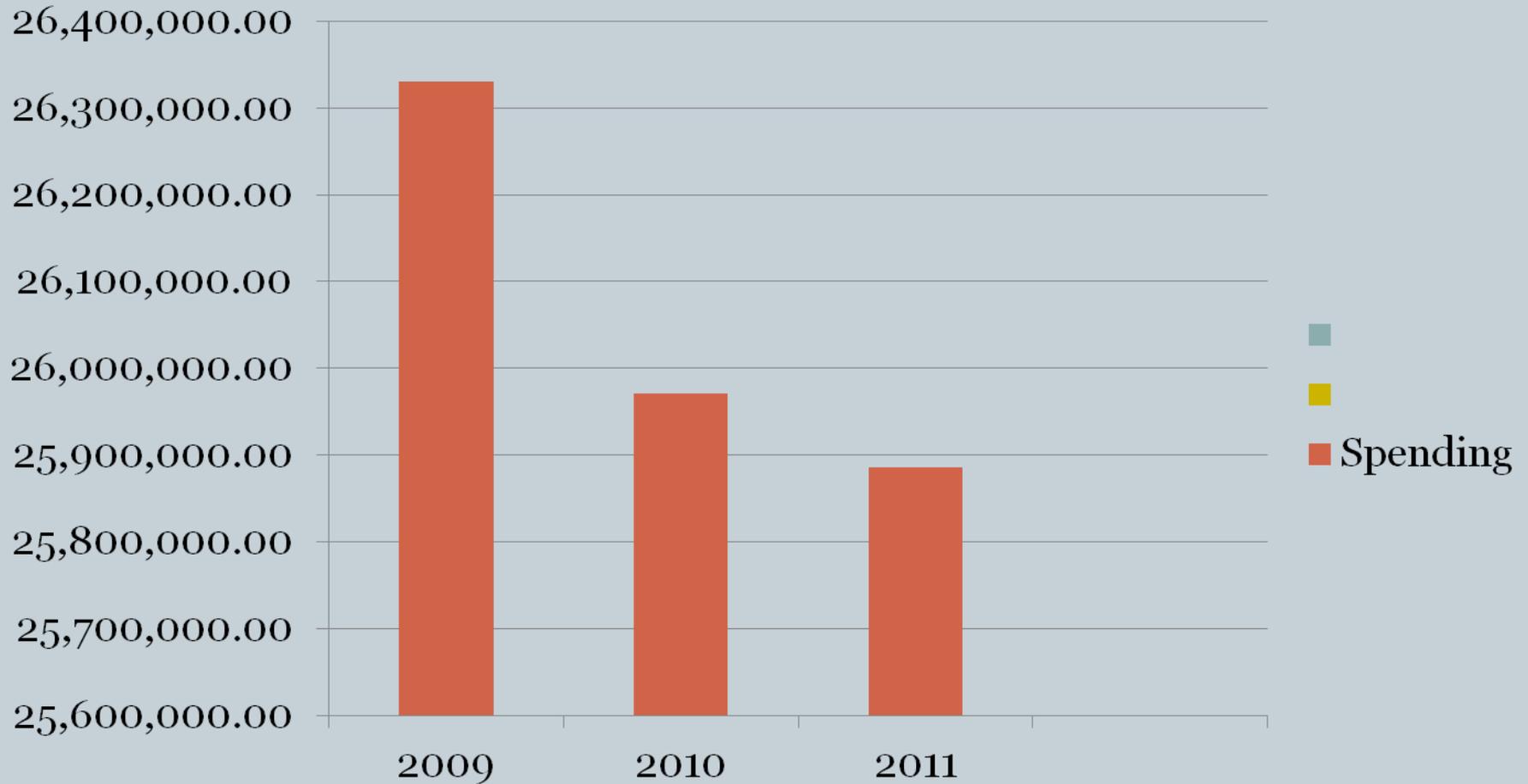
**SPENDING**

# 2011 Budget



Year	Spending	Difference
2009	26,329.671	
2010	25,971,190	-358,480
2011	25,886,207	-84,983

# Spending – 2009-2011



# Budget 2011



Cost	2010	2011	Difference
Salaries & Wages	10,354,729	10,101,665	-253,064
Other Expense (includes healthcare)	10,369,731	10,541,445	171,714
Deferred Charges (includes pensions)	2,135,449	2,538,506	403,057
Capital Improvements	175,000	50,000	-125,000
Debt Service	1,585,382	1,274,591	-310,791
Uncollected Taxes	1,350,900	1,380,000	29,100
Total	25,971,191	25,886,207	-84,984

# 2011 Budget



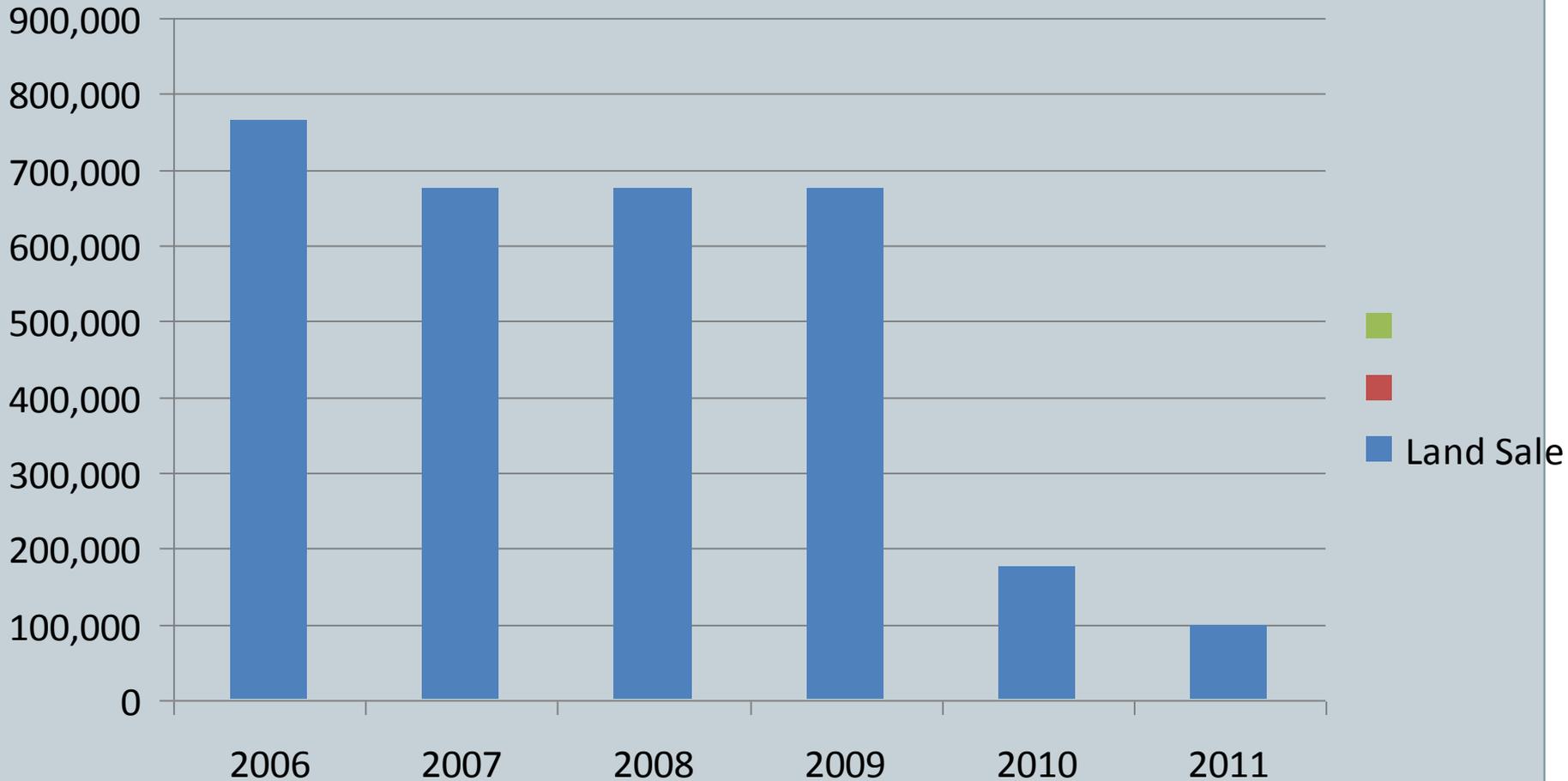
## REVENUE

# 2011 Budget



- Ratables down \$9.5 million versus 2010
- State aid down \$102,841 (down \$785,000 since 2009)
- Land sales revenue only \$96,500 this year (down \$78,500 since 2010 and \$580,000 since 2009).

# Land Sale Revenues in Budget



# 2011 Budget



**RECAP**

# 2011 Budget – Recap



- Spending down versus 2010 and 2009.
- Cost increases came from healthcare, pensions
- Ratables down, State Aid down, one-time revenue down, borrowing down
- Municipal taxes under control for second year in a row.