

BOROUGH OF SOUTH PLAINFIELD
SUPPLEMENTARY SCHEDULES – ALL FUNDS
YEAR ENDED DECEMBER 31, 2014

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF CASH - COLLECTOR-TREASURER

	<u>REF.</u>	<u>CURRENT FUND</u>	<u>GRANT FUND</u>
Balance, December 31, 2013	A	\$ 3,206,752.11	\$ 282,324.66
Increased by Receipts:			
Taxes Receivable	A-8	\$ 76,987,065.98	\$
State of New Jersey-Senior Citizens and Veterans Deductions	A-7	225,711.60	
Interfunds	A-12	68,175.54	
Reserve for LOSAP	A-20	12,115.32	
Revenue Accounts Receivable	A-13	6,895,143.74	
Miscellaneous Revenue not Anticipated	A-2	216,245.54	
Tax Overpayments	A-17	116,500.21	
Prepaid Taxes	A-18	265,866.14	
Appropriation Refunds	A-3	1,191,661.84	
Grants Appropriated-Match	A-23		5,600.00
Reserve for Grants-Unappropriated	A-24		205,189.94
Grants Receivable	A-26		46,291.66
Petty Cash	A-5	<u>800.00</u>	
		<u>85,979,285.91</u>	<u>257,081.60</u>
		\$ 89,186,038.02	\$ 539,406.26
Decreased by Disbursements:			
Appropriations	A-3	\$ 25,621,458.42	\$
Appropriation Reserves	A-14	766,469.38	
Interfunds	A-12	87,272.90	
Tax Overpayments	A-17	76,445.95	
Local District School Taxes Payable	A-21	44,293,131.00	
County Taxes Payable	A-25	14,770,494.71	
Refund of Prior Year Revenue	A-1	158,388.74	
Petty Cash	A-5	800.00	
Reserve for Grants-Appropriated	A-23		<u>239,396.69</u>
		<u>85,774,461.10</u>	<u>239,396.69</u>
Balance, December 31, 2014	A	\$ <u><u>3,411,576.92</u></u>	\$ <u><u>300,009.57</u></u>

"A-5"

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF PETTY CASH

<u>OFFICE</u>	<u>INCREASED</u>	<u>DECREASED</u>
Finance Department	\$ 200.00	\$ 200.00
Public Works Department	100.00	100.00
Police Department	300.00	300.00
Office of Aging	200.00	200.00
	<u>800.00</u>	<u>800.00</u>
	\$ 800.00	\$ 800.00

REF. A-4 A-4

"A-6"

SCHEDULE OF CHANGE FUND

	<u>BALANCE</u> <u>DECEMBER 31,</u> <u>2014 AND 2013</u>
Tax Collector	\$ 300.00
Municipal Court	150.00
Construction Code	100.00
Police Department	50.00
Health Department	25.00
Fire Department	50.00
	<u>675.00</u>
	\$ 675.00

REF. A

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	<u>REF.</u>		
Balance, December 31, 2013 (Due to)	A		\$ 39,037.08
Increased by:			
Received From State	A-4	\$ 225,711.60	
Deductions Disallowed by Tax Collector	A-7	<u>2,438.36</u>	
			<u>228,149.96</u>
			\$ <u>267,187.04</u>
Decreased by:			
Deductions Per Tax Billing	A-7	\$ 232,000.00	
Deductions Allowed by Tax Collector	A-7	<u>3,750.00</u>	
			<u>235,750.00</u>
Balance, December 31, 2014 (Due to)	A		\$ <u><u>31,437.04</u></u>

ANALYSIS OF STATE SHARE OF 2014 SENIOR
CITIZENS AND VETERANS DEDUCTIONS

Senior Citizens Deductions Per Tax Billing	A-7	\$ 232,000.00	
Deductions Allowed by Collector	A-7	<u>3,750.00</u>	
			\$ 235,750.00
Less:			
Deductions Disallowed by Tax Collector	A-7		<u>2,438.36</u>
	A-8		\$ <u><u>233,311.64</u></u>

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2013	2014 LEVY	ADDED TAXES	2013 COLLECTIONS	2014 COLLECTIONS	CANCELED	TRANSFERRED TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2014
Prior	\$ 1,216,550.03	\$	\$ 6,250.00	\$	\$ 1,205,271.63	\$ 5,370.82	\$	\$ 12,157.58
2014		77,140,901.31	187,546.24	412,988.98	76,041,727.20	146,911.95	5,123.56	721,695.86
	\$ 1,216,550.03	\$ 77,140,901.31	\$ 193,796.24	\$ 412,988.98	\$ 77,246,988.83	\$ 152,282.77	\$ 5,123.56	\$ 733,853.44

REF. A A-2-A-18 A-2 A-9 A

REF.

Collector
Overpayments Applied
Senior Citizens and Veterans Deductions

\$ 76,987,065.98
26,621.21
233,311.64
\$ 77,246,988.83

ANALYSIS OF 2014 PROPERTY TAX LEVY

TAX YIELD

General Property Tax
Added Taxes (54:4-63.1 et seq.)

\$ 77,133,543.89
194,903.66
\$ 77,328,447.55

TAX LEVY

Local District School Tax (Abstract)
County Tax (Abstract)
County Open Space (Abstract)

\$ 44,293,131.00

Due County for Added Taxes (54:4-63.1 et seq.)

Total County Taxes

\$ 14,673,302.51
32,706.10

14,706,008.61

Local Tax for Municipal Purposes, Excluding Library (Abstract)

Minimum Library Tax

Add. Additional Tax Levied

Local Tax for Municipal Purposes Levied

\$ 16,934,008.38
1,233,102.00
162,197.56

18,329,307.94

\$ 77,328,447.55

"A-9"

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	<u>REF.</u>	
Balance, December 31, 2013	A	\$ 100,594.69
Increased by:		
Transferred from Current Taxes	A-8	<u>5,123.56</u>
Balance, December 31, 2014	A	<u>\$ 105,718.25</u>

"A-10"

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES
(AT ASSESSED VALUATION)

Balance, December 31, 2013 and December 31, 2014	A	<u>\$ 4,714,000.00</u>
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BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR ACCOUNTS PAYABLE

	<u>REF.</u>		
Balance, December 31, 2013	A		\$ 222,307.20
Increased by:			
Budget Appropriations	A-3	\$ 249,654.37	
Appropriation Reserves	A-14	<u>485.64</u>	
			<u>250,140.01</u>
			\$ <u>472,447.21</u>
Decreased by:			
Transferred to Appropriation Reserves	A-14	\$ 190,342.35	
Canceled	A-1	<u>27,498.85</u>	
			<u>217,841.20</u>
Balance, December 31, 2014	A		\$ <u><u>254,606.01</u></u>

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF INTERFUNDS

REF.	TOTAL	TRUST OTHER FUND					GENERAL CAPITAL FUND	SWIM POOL OPERATING FUND
		PROFESSIONAL ESCROW	PERFORMANCE ESCROW	TAX REDEMPTION	FLEXIBLE SPENDING	TREASURER'S TRUST		
Balance, December 31, 2013								
Due from	\$ 1,272.92	\$ 259.63	\$ 1,012.55	\$	\$ 0.74	\$	\$	\$
Due to	<u>11,357.73</u>		<u>1,358.17</u>			<u>1,335.56</u>	<u>79.26</u>	<u>8,584.74</u>
Receipts	\$ 68,175.54	\$	\$	\$	\$	\$	\$ 322.64	\$ 67,852.90
Disbursements	<u>87,272.90</u>	<u>201.38</u>	<u>743.61</u>	<u>1,358.17</u>	<u>9.40</u>	<u>1,175.04</u>	<u>396.50</u>	<u>83,388.80</u>
Balance, December 31, 2014								
Due from	\$ 9,178.47	\$ 461.01	\$ 1,756.16	\$	\$ 10.14	\$	\$	\$ 6,951.16
Due to	<u>165.92</u>					<u>160.52</u>	<u>5.40</u>	

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

<u>ACCOUNTS</u>	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>ACCRUED IN 2014</u>	<u>COLLECTED</u>	<u>BALANCE DECEMBER 31, 2014</u>
Clerk:					
Licenses:					
Alcoholic Beverages	A-2	\$	\$ 48,203.00	\$ 48,203.00	\$
Other	A-2		10,975.00	10,975.00	
Fees and Permits	A-2		2,211.60	2,211.60	
Interest and Costs on Taxes	A-2		272,458.44	272,458.44	
Board of Adjustment/Planning Board:					
Fees and Permits	A-2		65,605.00	65,605.00	
Board of Health/Registrar:					
Other Licenses	A-2		66,659.00	66,659.00	
Fees and Permits	A-2		14,540.00	14,540.00	
Municipal Court:					
Fines and Costs	A-2	39,962.28	562,282.36	556,263.17	45,981.47
Police:					
Fees and Permits	A-2		49,942.55	49,942.55	
Interest on Investments and Deposits	A-2		10,168.02	10,168.02	
Consolidated Municipal Property Tax Relief Aid	A-2		184,179.00	184,179.00	
Energy Receipts Tax	A-2		2,531,112.00	2,531,112.00	
Uniform Construction Code Fees	A-2		945,722.00	945,722.00	
SP Urban Renewal Pilot	A-2		32,055.85	32,055.85	
Office On Aging Building Rental	A-2		16,500.00	16,500.00	
General Capital Fund Surplus	A-2		230,000.00	230,000.00	
Police Off-Duty Admin Fee	A-2		100,000.00	100,000.00	
State Hotel Tax	A-2		300,585.80	300,585.80	
Uniform Fire Safety Act	A-2		325,657.71	325,657.71	
Utility Operating Surplus	A-2		500,000.00	500,000.00	
Host Benefits-Recycling Tonnage	A-2		50,591.29	50,591.29	
Cable TV Fees	A-2		271,649.54	271,649.54	
FEMA Aid	A-2		293,940.77	293,940.77	
Bail Forfeitures	A-2		16,124.00	16,124.00	
		<u>\$ 39,962.28</u>	<u>\$ 6,901,162.93</u>	<u>\$ 6,895,143.74</u>	<u>\$ 45,981.47</u>
	<u>REF.</u>	<u>A</u>		<u>A-4</u>	<u>A</u>

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF 2013 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2013	ACCOUNTS PAYABLE	BALANCE AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
<u>SALARIES AND WAGES</u>					
Administration and Purchasing	\$ 4,909.67	\$	\$ 2,909.67	\$	\$ 2,909.67
Mayor and Council	873.45		873.45		873.45
Borough Clerk	8,983.92		2,983.92		2,983.92
Financial Administration	2,091.85		2,091.85		2,091.85
Computer	1,179.93		1,179.93		1,179.93
Collection of Taxes	500.96		500.96		500.96
Legal Services	100.00		100.00		100.00
Planning Board	2,251.97		2,251.97		2,251.97
Zoning Board of Adjustment	1,603.90		1,603.90		1,603.90
Environmental Commission	4,707.32		407.32		407.32
Municipal Court	500.00		500.00		500.00
Public Defender	22,987.16		20,487.16	15,254.20	5,232.96
Police	749.96		749.96		749.96
Emergency Management	1,665.83		1,665.83		1,665.83
First Aid	2,352.00		2,352.00		2,352.00
Fire Department	3,307.87		3,307.87		3,307.87
Fire Official	750.00		750.00		750.00
Juvenile Conference	75.86		75.86		75.86
Public Works Director	1,239.31		1,239.31		1,239.31
Road Repairs & Maintenance	9,000.00		9,000.00	9,000.00	
Snow Removal	500.00		500.00		500.00
Solid Waste	8,212.43		1,212.43		1,212.43
Recycling	1,500.00		1,500.00		1,500.00
Compactor	1,000.00		1,000.00		1,000.00
Public Building and Grounds	1,194.16		1,194.16		1,194.16
Vehicle Maintenance	516.03		516.03		516.03
Board of Health	68.92		68.92		68.92
Youth Aid	5,179.49		2,679.49		2,679.49
Recreation	5,808.38		5,808.38		5,808.38
Office of Aging	1,353.54		1,353.54		1,353.54
Construction Code	3,862.83		3,862.83		3,862.83
911 Emergency					
<u>OTHER EXPENSES</u>					
Administration and Purchasing	416.11	75.70	491.81	186.83	304.98
Mayor and Council	777.82	350.00	1,127.82	350.00	777.82
Borough Clerk	11,436.08	152.23	4,588.31	577.61	4,010.70
Financial Administration	6,129.90		1,429.90	1,396.25	33.65
Annual Audit	60,000.00		62,500.00	62,325.00	175.00
Computer	13,102.04	1,854.12	8,956.16	2,689.12	6,267.04
Data Processing	543.16		543.16		543.16
Collection of Taxes	4,198.57	1,280.80	3,479.37	1,271.10	2,208.27
Assessment of Taxes	4,533.47		2,533.47	786.00	1,747.47
Legal Services	36,783.40		26,783.40	26,131.34	652.06
Engineering Services	11,519.54		42,519.54	23,911.14	18,608.40
Economic Development	625.00		625.00		625.00
Planning Board	2,921.57	180.00	3,101.57	180.00	2,921.57
Zoning Board of Adjustment	3,978.25	436.50	4,414.75	1,732.88	2,681.87
Environmental Commission	560.88		560.88		560.88
Green Brook Flood Committee	61.32		61.32		61.32
Police	1,744.46	19,090.01	23,834.47	21,611.85	2,222.62
School Crossing Guard	16,852.60	14,548.34	26,400.94	23,507.40	2,893.54
Emergency Management	2,306.32	2,563.91	4,870.23	2,563.91	2,306.32
First Aid	944.38		944.38		944.38
Fire Department	3,280.65	18,845.01	22,125.66	20,277.43	1,848.23
Fire Official	3,999.76	7,043.19	11,042.95	8,290.84	2,752.11

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF 2013 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2013	ACCOUNTS PAYABLE	BALANCE AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
<u>OTHER EXPENSES (CONTINUED)</u>					
Fire Service Charges	\$ 2,464.39	\$	\$ 464.39	\$	\$ 464.39
Public Works Director	1,514.26		1,514.26	132.01	1,382.25
Road Repairs and Maintenance	8,728.35	3,713.61	67,441.96	65,125.50	2,316.46
Snow Removal	2,662.50	18,817.50	21,480.00	20,977.50	502.50
Solid Waste	75.00		75.00		75.00
Recycling	13,297.39	952.54	14,249.93	13,695.22	554.71
Compactor	1,500.00		1,500.00		1,500.00
Public Building and Grounds	9,805.15	7,464.05	14,769.20	13,003.41	1,765.79
Vehicle Maintenance	165.45	10,554.91	25,220.36	19,893.18	5,327.18
Board of Health	13,193.90	1,486.50	9,680.40	1,620.00	8,060.40
Youth Aid	250.00		250.00		250.00
Public Assistance	900.00		900.00		900.00
Recreation	270.73	2,085.00	2,355.73	2,085.00	270.73
Office of Aging	5,314.14		1,814.14		1,814.14
Cultural Arts	3,037.93		3,037.93	777.87	2,260.06
Municipal Court	1,663.19	437.23	1,100.42	803.23	297.19
Insurance: Other	27,982.29		16,982.29		16,982.29
Insurance: Health Benefits	87,560.41	2,605.00	90,165.41	78,471.50	11,693.91
Construction Code	15,364.85		5,364.85	250.97	5,113.88
Accumulated Leave	51,891.34		42,391.34	42,391.00	0.34
Celebration of Public Events	4,308.85		4,308.85		4,308.85
Electricity	33,898.10	15,393.97	34,292.07	31,180.73	3,111.34
Street Lights	91,036.52	146.39	45,682.91	42,176.32	3,506.59
Telephone	1,105.97		3,105.97	1,044.60	2,061.37
Water	8,172.93	491.36	6,664.29	3,865.68	2,798.61
Gas	3,500.00		3,500.00	3,500.00	
Fuel Oil	5,000.00		5,000.00	5,000.00	
Gasoline	3,022.25	31,153.65	34,175.90	31,153.50	3,022.40
Landfill Costs	7,574.58	829.91	5,904.49	2,584.38	3,320.11
Contingent	3,294.09	90.91	3,385.00		3,385.00
Judgments	3,774.50		58,774.50	55,808.99	2,965.51
Tax Appeals	6,370.00	26,790.12	33,160.12	26,790.12	6,370.00
911 Emergency	6,500.00		6,500.00	3,534.00	2,966.00
Library: Direct Maintenance	413.00		413.00		413.00
LOSAP: Deferred Contributions	65,000.00		75,000.00	74,735.75	264.25
Municipal Support	7,057.49	909.89	5,467.38	4,311.66	1,155.72
Local Match For Grants	5,600.00		5,600.00		5,600.00
	<u>\$ 789,011.57</u>	<u>\$ 190,342.35</u>	<u>\$ 979,353.92</u>	<u>\$ 766,955.02</u>	<u>\$ 212,398.90</u>

REF. A A-11 A-1

Disbursements	A-4	\$ 766,469.38
Accounts Payable	A-11	485.64
		<u>\$ 766,955.02</u>

"A-15"

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR FEMA AID UNAPPROPRIATED

	<u>REF.</u>	
Balance, December 31, 2013	A	\$ 213,828.71
Decreased by:		
Transferred to Miscellaneous Revenue Anticipated	A-2	\$ <u>213,828.71</u>

"A-16"

GRANT FUND

SCHEDULE OF RESERVE FOR ACCOUNTS PAYABLE

Balance, December 31, 2013	A	\$ 7,018.96
Increased by:		
Transferred from Grants Appropriated	A-23	<u>15,329.18</u>
		\$ <u>22,348.14</u>
Decreased by:		
Transferred to Grants Appropriated	A-23	<u>7,018.96</u>
Balance, December 31, 2014	A	\$ <u><u>15,329.18</u></u>

"A-17"

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF TAX OVERPAYMENTS

	<u>REF.</u>		
Balance, December 31, 2013	A	\$	46,653.12
Increased by:			
Overpayments in 2014	A-4		<u>116,500.21</u>
		\$	<u>163,153.33</u>
Decreased by:			
Refunded	A-4	\$	76,445.95
Apply To Current Taxes	A-8		<u>26,621.21</u>
			<u>103,067.16</u>
Balance, December 31, 2014	A	\$	<u><u>60,086.17</u></u>

"A-18"

SCHEDULE OF PREPAID TAXES

Balance, December 31, 2013	A	\$	412,988.98
Increased by:			
Collection of 2015 Taxes	A-4		<u>265,866.14</u>
		\$	<u>678,855.12</u>
Decreased by:			
Application to 2014 Taxes	A-8		<u>412,988.98</u>
Balance, December 31, 2014	A	\$	<u><u>265,866.14</u></u>

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF DEFERRED CHARGES

	<u>REF.</u>		
Balance, December 31, 2013	A	\$	259,000.00
Decreased by:			
Amount Appropriated in 2014 Budget	A-3	\$	<u>259,000.00</u>

SCHEDULE OF RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM

Balance, December 31, 2013	A	\$	13,123.44
Increased by:			
Receipts	A-4		<u>12,115.32</u>
Balance, December 31, 2014	A	\$	<u><u>25,238.76</u></u>

"A-21"

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES PAYABLE

	<u>REF.</u>	
Increased by: School Levy	A-1:A-8	\$ 44,293,131.00
Decreased by: Disbursements	A-4	\$ <u>44,293,131.00</u>

"A-22"

SCHEDULE OF SALES CONTRACTS RECEIVABLE

Balance, December 31, 2013 and December 31, 2014	A	\$ <u>319,500.00</u>
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BOROUGH OF SOUTH PLAINFIELD

GRANT FUND

SCHEDULE OF GRANTS APPROPRIATED

	BALANCE DECEMBER 31, 2013	BUDGET APPROPRIATION	EXPENDED	ACCOUNTS PAYABLE	BALANCE DECEMBER 31, 2014
Municipal Alliance	\$ 19,614.85	\$ 26,377.00	\$ 19,935.11	\$ 1,576.09	\$ 24,480.65
You Drink, You Drive, You Lose	2,850.00	4,400.00			7,250.00
Drunk Driving Enforcement Fund	12,033.68	41,335.27	16,201.50		37,167.45
911 Fire Grant Program	280.00				280.00
Clean Communities	39,225.07	40,741.00	38,093.67	96.78	41,775.62
Friends of the Woods Grant	23.39				23.39
Click It or Ticket		4,000.00			4,000.00
Senior Citizens Bus	27.97				27.97
Helen Street Extension	11,311.02				11,311.02
Alcohol Education Rehab	14,294.54	5,021.81	1,654.00		17,662.35
Body Armor	244.96	11,936.44	7,026.80	5,154.60	
Hazardous Discharge Remediation	1,441.84				1,441.84
NJ Spill Compensation	17,000.00				17,000.00
Recycling Program	27,265.95	130,551.13	84,377.33	1,482.75	71,957.00
Safe Housing Grant	7,202.00				7,202.00
Putnam Park Donation	47.62				47.62
Benjamin Foundation	0.22				0.22
Tree Planting Grant	159.65		104.89		54.76
Computer Equipment	76.68				76.68
Bicycle Grant	755.00				755.00
Storm Water	8.18				8.18
Helmet Grant	5.30				5.30
Domestic Violence	2,306.25				2,306.25
DARE Program	736.51		610.00		126.51
Emergency Preparedness Equipment	271.50				271.50
Title III B	18,000.00		5,000.00		13,000.00
Senior Information Assistance	1,076.00	7,183.45			8,259.45
Safe Kids	233.00				233.00
Improvements to Municipal Building	1,666.00				1,666.00
Community Development Block Grant	4,371.50				4,371.50
ADA Compliance Grant	2,925.00				2,925.00
Jr. Police Academy	39.04				39.04
CDBG - P.A.L. Project	240.00				240.00
CDBG - Downtown Improvements	315.75				315.75
Senior Citizens Coordinator	0.19	24,000.00	24,000.00		0.19
Cultural Arts	1,040.00				1,040.00
CDBG - Handicap Entrance	18,768.75		18,393.39		375.36
CDBG - Senior Citizens Improvements	24,000.00		24,000.00		
	\$ 229,857.41	\$ 295,546.10	\$ 239,396.69	\$ 8,310.22	\$ 277,696.60

REF.

A

A-4

A

Grants Appropriated A-3:26 \$ 289,946.10
 Grants Appropriated - Match A-4 5,600.00

Accounts Payable A-16 \$ 15,329.18
 Accounts Payable - Prior Year A-16 7,018.96

\$ 8,310.22

BOROUGH OF SOUTH PLAINFIELD

GRANT FUND

SCHEDULE OF GRANTS UNAPPROPRIATED

	BALANCE DECEMBER 31, 2013	RECEIPTS	APPLIED TO RECEIVABLE	BALANCE DECEMBER 31, 2014
Drunk Driving Enforcement Fund	\$ 29,388.49	\$ 11,946.78	\$ 41,335.27	\$
Drive Sober	4,400.00		4,400.00	
Clean Communities		40,741.00	40,741.00	
Body Armor	6,094.09	4,801.92	10,896.01	
Alcohol Education Grant		5,021.81	5,021.81	
Click It or Ticket		4,000.00	4,000.00	
Senior Information Assistance		7,760.00		7,760.00
Recycling Program	130,551.13	111,234.98	130,551.13	111,234.98
SHTP Grant		7,183.45	7,183.45	
Senior Citizen Coordinator	24,000.00	12,500.00	24,000.00	12,500.00
	<u>\$ 194,433.71</u>	<u>\$ 205,189.94</u>	<u>\$ 268,128.67</u>	<u>\$ 131,494.98</u>

REF.

A

A-4

A-26

A

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF COUNTY TAXES PAYABLE

	<u>REF.</u>		
Balance, December 31, 2013	A		\$ 64,486.10
Increased by:			
2014 Levy	A-1:A-8	\$ 14,673,302.51	
Added and Omitted	A-1:A-8	<u>32,706.10</u>	
			\$ 14,706,008.61
			<u>\$ 14,770,494.71</u>
Decreased by:			
Disbursements	A-4		<u>\$ 14,770,494.71</u>

BOROUGH OF SOUTH PLAINFIELD

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2013	BUDGET APPROPRIATION	RECEIPTS	UNAPPROPRIATED APPLIED	BALANCE DECEMBER 31, 2014
Drunk Driving Enforcement Fund	\$ 249.43	\$ 41,335.27		\$ 41,335.27	\$ 249.43
Emergency Preparedness	3,902.02				3,902.02
Helen Street	4,844.00		2,622.00		2,222.00
Senior Title III B Grant	23,199.39	20,777.00	20,162.68		23,813.71
Municipal Alliance		40,741.00		40,741.00	
Clean Communities		5,021.81		5,021.81	
Alcohol Education Grant	38,335.33				38,335.33
COPS More	500.00				500.00
NJ Economic Development	4,484.55	7,183.45	4,484.55	7,183.45	3,449.00
Senior Information Assistance	3,449.00				5,000.00
Safe Housing Grant	5,000.00				1,000.00
Urban Forestry Grant	1,000.00				17,000.00
Hazardous Discharge	17,000.00				
NJ Spill Compensation		11,936.44	1,040.43		
Body Armor Grant		24,000.00		10,896.01	
Senior Citizen Coordinator	1,223.00			24,000.00	1,223.00
Safe Kids					
Recycling Tonnage Grant		130,551.13		130,551.13	
Click It or Ticket	375.00	4,000.00		4,000.00	375.00
Community Development Block Grant	4,611.50		408.41		4,203.09
Drive Sober		4,400.00		4,400.00	
Handicapped Entrances	8,968.75				
Senior Center Improvements	5,445.84		8,968.75		
Borough Clock	1.30		5,445.84		1.30
Senior Bus Grant	3,159.00		3,159.00		
Improvement to Municipal Building	1,666.00				1,666.00
ADA Ramps	21,571.31				21,571.31
	\$ 148,985.42	\$ 289,946.10	\$ 46,291.66	\$ 268,128.67	\$ 124,511.19

REF.

A

A-2-A-23

A-4

A-24

A

BOROUGH OF SOUTH PLAINFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR ACCUMULATED ABSENCES

	<u>REF.</u>	
Balance, December 31, 2013 and December 31, 2014	A	\$ <u>16,000.00</u>

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF CASH - TREASURER

REF.	ASSESSMENT	ANIMAL CONTROL	OTHER
B	\$ 285.94	\$ 0.00	\$ 3,279,559.69
B-4;B-8;B-11	\$ 0.05	\$ 32,225.61	\$ 4,485.64
B-6			30,516.03
B-9			1,358.17
B-12		27,146.43	
B-13		3,369.60	
B-24			487.44
B-14			1,040.79
B-15			1,146,408.30
B-17			2,996.36
B-16			175,316.86
B-18			3,081,844.20
B-19			736,896.89
B-20			97,965.60
B-21			12,567,700.26
B-25			128.60
B-23			2,269,571.88
B-22	0.05	62,741.64	20,116,717.02
	\$ 285.99	\$ 62,741.64	\$ 23,396,276.71
B-4;B-8;B-11	\$ 0.05	\$ 28,852.41	\$ 998.04
B-24		3,373.20	1,358.17
B-12		30,516.03	
B-13			
B-6			32,225.61
B-9			93,905.32
B-26			2,080.42
B-14			1,040.43
B-15			1,031,926.59
B-17			175,297.06
B-18			3,058,971.72
B-19			556,241.30
B-20			12,564,100.04
B-25			1,306.79
B-23			2,033,878.42
B-22	0.05	62,741.64	19,553,329.91
B	\$ 285.94	\$ 0.00	\$ 3,842,946.80

Decreased by Disbursements:

Due Current Fund			
Intrafund-Treasurer's Trust & Tax Redemption Reserve for Animal Control			
Due State of New Jersey			
Due Trust Other Fund			
Due Animal Control Trust Fund			
Reserve for:			
Accounts Payable			
State Unemployment Insurance			
Federal Forfeiture			
Various Deposits			
Recreation			
Health Benefits			
Escrow Deposits			
Payroll			
Flexible Spending			
Tax Redemptions			

Balance, December 31, 2014

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF ASSESSMENTS RECEIVABLE

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>DATE OF CONFIRMATION</u>	<u>INSTALLMENT</u>	<u>DUE DATES</u>	<u>BALANCE DECEMBER 31, 2013 AND 2014</u>	<u>BALANCE PLEGDED TO RESERVE</u>
1188	Curbs and Gutters - Smith Street	5/1/96	10	6/1/96-05	\$ 1,837.02	\$ 1,837.02
1242	Curbs and Gutters - Various Roads	5/1/96	10	6/1/96-05	1,284.02	1,284.02
					<u>\$ 3,121.04</u>	<u>\$ 3,121.04</u>

REF.

B

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

ANALYSIS OF ASSESSMENT FUND CASH

	BALANCE DECEMBER 31, 2013	RECEIPTS	DISBURSEMENTS	BALANCE DECEMBER 31, 2014
Trust Surplus Due Current Fund	\$ 285.94	\$ 0.05	\$ 0.05	\$ 285.94
	<u>\$ 285.94</u>	<u>\$ 0.05</u>	<u>\$ 0.05</u>	<u>\$ 285.94</u>

REF.

B

B-2

B-2

B

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR ASSESSMENTS

	<u>REF.</u>	
Balance, December 31, 2013 and December 31, 2014	B	\$ <u>155,291.12</u>

SCHEDULE OF DUE TRUST OTHER FUND (TREASURER'S TRUST) - ANIMAL CONTROL FUND

Balance, December 31, 2013 (Due From)	B	\$ 7,466.96
Increased by:		
Disbursements	B-2	<u>30,516.03</u>
		\$ <u>37,982.99</u>
Decreased by:		
Receipts	B-2	<u>32,225.61</u>
Balance, December 31, 2014 (Due From)	B	\$ <u>5,757.38</u>

"B-7"

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF PROSPECTIVE ASSESSMENTS FUNDED - ASSESSMENT FUND

	<u>REF.</u>	
Balance, December 31, 2013 and December 31, 2014	B	\$ <u>152,170.08</u>

"B-8"

SCHEDULE OF DUE CURRENT FUND - ASSESSMENT FUND

Increased by:		
Receipts	B-2	\$ 0.05
Decreased by:		
Disbursements	B-2	<u>0.05</u>
Balance, December 31, 2014 (Net)		\$ <u>- 0 -</u>

"B-9"

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF DUE ANIMAL CONTROL TRUST FUND (TREASURER'S TRUST)

	<u>REF.</u>	
Balance, December 31, 2013 (Due to)	B	\$ 7,466.96
Increased by:		
Receipts	B-2	30,516.03
		<u>\$ 37,982.99</u>
Decreased by:		
Disbursements	B-2	<u>32,225.61</u>
Balance, December 31, 2014 (Due to)	B	<u>\$ 5,757.38</u>

"B-10"

SCHEDULE OF DUE SWIMMING POOL CAPITAL FUND (RECREATION TRUST)

Balance, December 31, 2013 and December 31, 2014 (Due to)	B	<u>\$ 2,000.00</u>
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"B-11"

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF DUE CURRENT FUND

	<u>REF.</u>		
Balance, December 31, 2013 (Due from, Net)		\$	1,420.81
Increased by:			
Disbursements	B-2		<u>998.04</u>
		\$	2,418.85
Decreased by:			
Receipts	B-2		<u>4,485.64</u>
Balance, December 31, 2014 (Due to, Net)		\$	<u>2,066.79</u>
<u>Analysis of Balance:</u>			
Treasurers Trust - Due from Current	B	\$	(160.52)
Professional Escrow - Due to		\$	461.01
Performance Escrow - Due to			1,756.16
Flexible Spending - Due to			<u>10.14</u>
	B		<u>2,227.31</u>
		\$	<u>2,066.79</u>

"B-12"

SCHEDULE OF RESERVE FOR EXPENDITURES - ANIMAL CONTROL TRUST FUND

Balance, December 31, 2013	B	\$	7,463.36
Increased by:			
Receipts	B-2		<u>27,146.43</u>
		\$	34,609.79
Decreased by:			
Disbursements	B-2		<u>28,852.41</u>
Balance, December 31, 2014	B	\$	<u>5,757.38</u>

"B-13"

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF DUE STATE OF NEW JERSEY - ANIMAL CONTROL TRUST FUND

	<u>REF.</u>		
Balance, December 31, 2013	B	\$	3.60
Increased by:			
Receipts	B-2		<u>3,369.60</u>
		\$	<u>3,373.20</u>
Decreased by:			
Disbursements	B-2		<u>3,373.20</u>
Balance, December 31, 2014	B	\$	<u><u>0.00</u></u>

"B-14"

SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT INSURANCE

Balance, December 31, 2013	B	\$	198,703.07
Increased by:			
Receipts	B-2		<u>487.44</u>
		\$	<u>199,190.51</u>
Decreased by:			
Disbursements	B-2		<u>2,080.42</u>
Balance, December 31, 2014	B	\$	<u><u>197,110.09</u></u>

"B-15"

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR FEDERAL FORFEITURE

	<u>REF.</u>	
Balance, December 31, 2013	B	\$ 338.27
Increased by:		
Receipts	B-2	<u>1,040.79</u>
		\$ <u>1,379.06</u>
Decreased by:		
Disbursements	B-2	<u>1,040.43</u>
Balance, December 31, 2014	B	\$ <u><u>338.63</u></u>

"B-16"

SCHEDULE OF RESERVE FOR LAW ENFORCEMENT

Balance, December 31, 2013	B	\$ 32,978.68
Increased by:		
Receipts	B-2	<u>2,996.36</u>
Balance, December 31, 2014	B	\$ <u><u>35,975.04</u></u>

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR VARIOUS DEPOSITS

<u>ACCOUNT</u>	BALANCE DECEMBER 31, 2013	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	BALANCE DECEMBER 31, 2014
Due State of New Jersey:				
Marriage & Civil Unions	\$ 625.00	\$	\$	\$ 625.00
Construction	7,136.50	59,795.00	53,540.50	13,391.00
POAA	871.96	194.00		1,065.96
Public Defender Fees	52,348.99	10,568.50	15,869.30	47,048.19
Street Openings and Zoning Regulations	716.32	1,500.00	1,530.00	686.32
Recycling	29,849.56	23,742.50	15,385.54	38,206.52
Electrical Subcode Inspections	100,933.02	96,635.00	104,707.30	92,860.72
Uniform Fire Safety Act Penalties	11,955.37	8,401.00	6,080.05	14,276.32
Police Outside Overtime	127,676.34	536,642.00	548,593.50	115,724.84
Fire - Off Duty	1,113.00	2,051.00	2,078.00	1,086.00
Fire Protection	92,580.51	34,702.00	44,486.12	82,796.39
Parade Contributions	116.09	23,250.00	14,571.00	8,795.09
DARE Donations	9,845.42	2,322.00	4,858.87	7,308.55
Affordable Housing Contributions	87.00			87.00
Police Found Property	922.66			922.66
Donations - Weddings	3,750.00	4,650.00	5,700.00	2,700.00
Women Aware Police	6,944.32	2,000.00	2,750.00	6,194.32
Snow Removal	20,443.93		16,152.00	4,291.93
Compensated Absences	45,627.00	63,500.00	45,000.00	64,127.00
Self Insurance	162,633.97	165,000.00	38,100.00	289,533.97
Environmental Commission	640.12			640.12
American Heart Assoc Donations		176.00	176.00	
Tree Purchase Contributions	25,941.28		2,200.00	23,741.28
Donations - Senior Center	21,707.39	74,128.50	76,853.39	18,982.50
Donation		1,100.00		1,100.00
Donations - Police Equipment	2,099.77		1,820.02	279.75
Donations - Christmas Decorations	230.00			230.00
Donations - Digital Signs	4,915.00	510.00		5,425.00
Donations - K-9	2,149.36	1,870.99		4,020.35
Donations - Behr AI	475.00	200.00		675.00
Zumba Classes	425.00			425.00
Election	500.00	30,592.81	28,850.00	2,242.81
Domestic Violence		2,877.00	2,625.00	252.00
	<u>\$ 735,259.88</u>	<u>\$ 1,146,408.30</u>	<u>\$ 1,031,926.59</u>	<u>\$ 849,741.59</u>

REF.

B

B-2

B-2

B

"B-18"

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR RECREATION

	<u>REF.</u>	
Balance, December 31, 2013	B	\$ 50,639.64
Increased by:		
Receipts	B-2	175,316.86
		<u>\$ 225,956.50</u>
Decreased by:		
Disbursements	B-2	175,297.06
		<u>175,297.06</u>
Balance, December 31, 2014	B	<u>\$ 50,659.44</u>

"B-19"

SCHEDULE OF RESERVE FOR HEALTH BENEFITS

Balance, December 31, 2013	B	\$ 192,153.96
Increased by:		
Receipts	B-2	3,081,844.20
		<u>\$ 3,273,998.16</u>
Decreased by:		
Disbursements	B-2	3,058,971.72
		<u>3,058,971.72</u>
Balance, December 31, 2014	B	<u>\$ 215,026.44</u>

"B-20"

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR ESCROW DEPOSITS

	<u>REF.</u>	
Balance, December 31, 2013	B	\$ 1,199,505.41
Increased by:		
Receipts	B-2	<u>736,896.89</u>
		\$ <u>1,936,402.30</u>
Decreased by:		
Disbursements	B-2	<u>556,241.30</u>
Balance, December 31, 2014	B	\$ <u><u>1,380,161.00</u></u>
<u>Analysis of Balance:</u>		
Professional Escrow		\$ 201,753.47
Performance Escrow		<u>1,178,407.53</u>
		\$ <u><u>1,380,161.00</u></u>

"B-21"

SCHEDULE OF RESERVE FOR AFFORDABLE HOUSING

Balance, December 31, 2013	B	\$ 48,237.82
Increased by:		
Receipts	B-2	<u>97,965.60</u>
Balance, December 31, 2014	B	\$ <u><u>146,203.42</u></u>

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR TAX REDEMPTIONS

	<u>REF.</u>	
Balance, December 31, 2013	B	\$ 441,362.53
Increased by:		
Receipts	B-2	<u>2,269,571.88</u>
		\$ <u>2,710,934.41</u>
Decreased by:		
Disbursements	B-2	<u>2,033,878.42</u>
Balance, December 31, 2014	B	\$ <u><u>677,055.99</u></u>

BOROUGH OF SOUTH PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR FLEXIBLE SPENDING

	<u>REF.</u>	
Balance, December 31, 2013	B	\$ 10,000.00
Increased by:		
Receipts	B-2	128.60
		<u>\$ 10,128.60</u>
Decreased by:		
Disbursements	B-2	1,306.90
Balance, December 31, 2014	B	<u>\$ 8,821.70</u>

SCHEDULE OF INTRAFUND - TREASURER'S TRUST AND TAX REDEMPTION

Increased by:		
Receipts	B-2	\$ 1,358.17
Decreased by:		
Disbursements	B-2	1,358.17
Balance, December 31, 2014 (Net)		<u>\$ - 0 -</u>
<u>Analysis of Balance:</u>		
Due to Tax Redemption	B	\$ 1,358.17
Due from Treasurer's Trust	B	<u>(1,358.17)</u>
		<u>\$ - 0 -</u>

"B-25"

BOROUGH OF SOUTH PLAINFIELD
TRUST FUND
SCHEDULE OF RESERVE FOR PAYROLL

	<u>REF.</u>	
Balance, December 31, 2013	B	\$ 107,153.34
Increased by:		
Receipts	B-2	<u>12,567,700.26</u>
		\$ <u>12,674,853.60</u>
Decreased by:		
Disbursements	B-2	<u>12,564,100.04</u>
Balance, December 31, 2014	B	\$ <u><u>110,753.56</u></u>

"B-26"

SCHEDULE OF ACCOUNTS PAYABLE

Balance, December 31, 2013	B	\$ 255,180.94
Decreased by:		
Disbursements	B-2	<u>93,905.32</u>
Balance, December 31, 2014	B	\$ <u><u>161,275.62</u></u>

BOROUGH OF SOUTH PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	<u>REF.</u>		
Balance, December 31, 2013	C		\$ 1,594,685.60
Increased by Receipts:			
Deferred Charges to Future Taxation-Unfunded	C-8	\$ 30,500.00	
Grants Received	C-4	266,250.00	
Interfunds	C-5	396.50	
Bond Anticipation Note	C-13	3,707,250.00	
Capital Improvement Fund	C-11	60,000.00	
Refunds	C-9	28,211.62	
Premium on Sale of Notes	C-1	9,359.46	
		<u>4,101,967.58</u>	\$ <u>5,696,653.18</u>
Decreased by Disbursements:			
Bond Anticipation Note	C-13	\$ 2,334,250.00	
Interfunds	C-5	18,856.95	
Reserve for Contracts Payable	C-12	2,014,825.88	
Fund Balance-Budgeted Current MRA	C-1	<u>230,000.00</u>	
			<u>4,597,932.83</u>
Balance, December 31, 2014	C		\$ <u><u>1,098,720.35</u></u>

"C-3"

BOROUGH OF SOUTH PLAINFIELD

GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH AND INVESTMENTS

	BALANCE DECEMBER 31, <u>2014</u>
Accounts Receivable	\$ (306,945.37)
Improvement Authorizations-Funded	478,316.57
Reserve for Various Reserves	85,291.38
Reserve for Contracts Payable	61,407.23
Fund Balance	153,616.88
Due South Plainfield Senior Citizens Housing Project	148,124.34
Capital Improvement Fund	14,308.77
Unfunded Improvements Expended	(564,544.13)
Unexpended Proceeds of Bond Anticipation Notes	1,024,490.25
Cash on Hand to Pay Notes	23,194.14
Interfunds	<u>(18,539.71)</u>
	<u>\$ 1,098,720.35</u>

REF.

C

"C-4"

SCHEDULE OF ACCOUNTS RECEIVABLE

	<u>REF.</u>	
Balance, December 31, 2013	C	\$ 573,195.37
Decreased by:		
Receipts	C-2	<u>266,250.00</u>
Balance, December 31, 2014	C	<u>\$ 306,945.37</u>
Summary by Project:		
Ordinance #1657		\$ 18,423.66
Ordinance #1713		25,000.00
Ordinance #1714		6,500.00
Ordinance #1715		8,537.60
Ordinance #1799		12,377.00
Ordinance #1837		6,924.00
Ordinance #1876		10,000.00
Ordinance #1896		1,058.77
Ordinance #1991		70,000.00
Neighborhood Preservation Program		<u>148,124.34</u>
		<u>\$ 306,945.37</u>

"C-5"

BOROUGH OF SOUTH PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>	
Balance, December 31, 2013 (Due from)	C	\$ 79.26
Increased by:		
Disbursements	C-2	18,856.95
		\$ <u>18,936.21</u>
Decreased by:		
Receipts	C-2	396.50
Balance, December 31, 2014 (Due from)	C	\$ <u><u>18,539.71</u></u>
<u>Analysis of Balance:</u>		
Due from Current Fund		\$ 5.40
Due from Pool Utility Capital Fund		18,534.31
		\$ <u><u>18,539.71</u></u>

"C-6"

SCHEDULE OF DUE SOUTH PLAINFIELD SENIOR CITIZENS
HOUSING PROJECT

Balance, December 31, 2013 and December 31, 2014	C	\$ <u><u>148,124.34</u></u>
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BOROUGH OF SOUTH PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES
TO FUTURE TAXATION - FUNDED

	<u>REF.</u>		
Balance, December 31, 2013	C		\$ 12,035,121.20
Decreased by:			
Payment of Bonds	C-10	\$ 687,480.00	
Payment of Loans	C-15	<u>10,102.64</u>	
			<u>697,582.64</u>
Balance, December 31, 2014	C		\$ <u>11,337,538.56</u>

BOROUGH OF SOUTH PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

<u>PURPOSE</u>	<u>DATE OF ISSUE</u>	<u>AMOUNT OF ORIGINAL ISSUE</u>	<u>OUTSTANDING</u>		<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2014</u>
			<u>DATE</u>	<u>AMOUNT</u>				
General Improvement Bonds	6/15/99	\$ 2,585,000.00		\$ -----	-----	\$ 190,000.00	\$ 190,000.00	\$
General Improvement Bonds	2/1/10	800,000.00	2/1/15	160,000.00	3.75%	320,000.00	160,000.00	160,000.00
Tax Appeal Refunding Bond	6/14/12	393,000.00	-----	-----	-----	196,000.00	196,000.00	
General Improvement Bonds	6/14/12	11,438,700.00	3/15/15	334,050.00	3.000%			
			3/15/16	432,300.00	4.000%			
			3/15/17	432,300.00	4.000%			
			3/15/18	540,375.00	5.000%			
			3/15/19	540,375.00	5.000%			
			3/15/20	589,500.00	5.000%			
			3/15/21	589,500.00	5.000%			
			3/15/22	638,625.00	5.000%			
			3/15/23	638,625.00	5.000%			
			3/15/24	638,625.00	5.000%			
			3/15/25	687,750.00	3.000%			
			3/15/26	687,750.00	3.000%			
			3/15/27	687,750.00	3.125%			
			3/15/28	736,875.00	3.120%			
			3/15/29	736,875.00	3.250%			
			3/15/30	736,875.00	3.250%			
			3/15/31	736,875.00	3.375%			
			3/15/32	771,695.00	3.500%			
						11,298,200.00	141,480.00	11,156,720.00
						<u>\$ 12,004,200.00</u>	<u>\$ 687,480.00</u>	<u>\$ 11,316,720.00</u>

REF.

C

C-7

C

"C-11"

BOROUGH OF SOUTH PLAINFIELD
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>REF.</u>	
Balance, December 31, 2013	C	\$ 25,308.77
Increased by:		
Budget Appropriation	C-2	60,000.00
		\$ <u>85,308.77</u>
Decreased by:		
Appropriated to Finance Improvement Authorizations	C-9	<u>71,000.00</u>
Balance, December 31, 2014	C	\$ <u><u>14,308.77</u></u>

"C-12"

SCHEDULE OF RESERVE FOR CONTRACTS PAYABLE

Balance, December 31, 2013	C	\$ 1,616.00
Increased by:		
Improvement Authorizations	C-9	2,074,617.11
		\$ <u>2,076,233.11</u>
Decreased by:		
Disbursements	C-2	<u>2,014,825.88</u>
Balance, December 31, 2014	C	\$ <u><u>61,407.23</u></u>

BOROUGH OF SOUTH PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

<u>ORDINANCE</u>	<u>DATE OF ISSUE</u>	<u>DATE OF MATURITY</u>	<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>INCREASED</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2014</u>
1937	12/17/13	7/25/14	1.25%	\$ 380,000.00	\$	\$ 380,000.00	\$
1937	7/24/14	7/24/15	1.00%		360,000.00		360,000.00
1938	12/17/13	7/25/14	1.25%	50,000.00		50,000.00	
1938	7/24/14	7/24/15	1.00%		47,000.00		47,000.00
1991	12/17/13	7/25/14	1.25%	273,250.00		273,250.00	
1991	7/24/14	7/24/15	1.00%		273,000.00		273,000.00
1966	7/25/13	7/25/14	0.81%	199,500.00		199,500.00	
1966	7/24/14	7/24/15	1.00%		199,500.00		199,500.00
1974	7/25/13	7/25/14	0.81%	307,500.00		307,500.00	
1974	7/24/14	7/24/15	1.00%		307,500.00		307,500.00
1980	7/25/13	7/25/14	0.81%	525,000.00		525,000.00	
1980	7/24/14	7/24/15	1.00%		525,000.00		525,000.00
1985	7/25/13	7/25/14	0.81%	599,000.00		599,000.00	
1985	7/24/14	7/24/15	1.00%		599,000.00		599,000.00
1998	5/2/14	5/1/15	0.85%		1,010,000.00		1,010,000.00
2001	7/24/14	7/24/15	1.00%		386,000.00		386,000.00
				<u>\$ 2,334,250.00</u>	<u>\$ 3,707,000.00</u>	<u>\$ 2,334,250.00</u>	<u>\$ 3,707,000.00</u>

REF.

C

C-2

C-2

C:C-8

"C-14"

BOROUGH OF SOUTH PLAINFIELD
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR VARIOUS PROJECTS

	<u>REF.</u>	
Balance, December 31, 2013 and December 31, 2014	C	\$ <u>85,291.38</u>

"C-15"

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Balance, December 31, 2013	C	\$ 30,921.50
Decreased by: Payments	C-7	<u>10,102.64</u>
Balance, December 31, 2014	C	\$ <u>20,818.86</u>

BOROUGH OF SOUTH PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES
AUTHORIZED BUT NOT ISSUED

<u>ORDINANCE</u> <u>NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>		<u>BALANCE</u> <u>DECEMBER 31,</u> <u>2014</u>
1324	Improvements to Various Roads	\$	48,879.55
1396	Improvements to Hadley Road		405.00
1494	Underground Storage Tank Removal		31,520.00
1624	Veterans Memorial Park Improvement		708.40
1815	Improvements to Tompkins Avenue		24,644.76
1863	New Market Avenue Extension		73,250.00
1878	Refunding Bond Ordinance		78,000.00
2008	Acquisition of Various Vehicles		385,000.00
		\$	<u>642,407.71</u>

BOROUGH OF SOUTH PLAINFIELDSEWER UTILITY FUNDSCHEDULE OF CASH

	<u>REF.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
Balance, December 31, 2013	D	\$ <u>1,299,044.72</u>	\$ <u>268,535.31</u>
Increased by Receipts:			
Sewer Use Charges Receivable	D-7	\$ 6,754,638.07	\$
Connection Fees	D-1:D-3	65,000.00	
Interest and Costs on Sewer Charges	D-1:D-3	42,397.14	
Interest on Investments and Deposits	D-1:D-3	1,658.19	
Sewer Overpayments	D-11	22,418.94	
Appropriation Refunds	D-4	7,521.42	
Interfunds	D-23	875.20	
Reserve for Deferred Amortization	D-20		25,000.00
Capital Improvement Fund	D-17		25,000.00
Due Sewer Utility Operating Fund	D-22		430.17
		\$ <u>6,894,508.96</u>	\$ <u>50,430.17</u>
		\$ <u>8,193,553.68</u>	\$ <u>318,965.48</u>
Decreased by Disbursements:			
Budget Appropriations	D-4	\$ 6,357,712.32	\$
Appropriation Reserves	D-9	112,828.09	
Sewer Overpayments	D-11	700.00	
Accrued Interest on Bonds	D-12	13,200.00	
Appropriated in Current Budget	D-1	500,000.00	
Interfunds	D-23	430.17	
Due Sewer Utility Operating Fund	D-22		875.20
Contracts Payable	D-18		3,888.50
Improvement Authorizations	D-16		67,322.03
		\$ <u>6,984,870.58</u>	\$ <u>72,085.73</u>
Balance, December 31, 2014	D	\$ <u><u>1,208,683.10</u></u>	\$ <u><u>246,879.75</u></u>

"D-6"

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY FUND

ANALYSIS OF SEWER UTILITY CAPITAL CASH

	BALANCE DECEMBER 31, <u>2014</u>
Fund Balance	\$ 5,000.00
Capital Improvement Fund	358,569.00
Unfunded Improvement Authorizations Expended	(119,957.24)
Interfunds	(7.43)
Improvement Authorizations - Funded	<u>3,275.42</u>
	<u>\$ 246,879.75</u>

REF. D

"D-7"

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY OPERATING FUND

SCHEDULE OF SEWER USE CHARGES RECEIVABLE

	<u>REF.</u>		
Balance, December 31, 2013	D		\$ 235,465.40
Increased by:			
Sewer Charges Levied (Net)			6,778,079.67
			<u>\$ 7,013,545.07</u>
Decreased by:			
Receipts	D-5	\$ 6,754,638.07	
Transferred to Liens	D-8	<u>353.00</u>	
			<u>6,754,991.07</u>
Balance, December 31, 2014	D		<u>\$ 258,554.00</u>

"D-8"

SCHEDULE OF SEWER LIENS RECEIVABLE - OPERATING FUND

Balance, December 31, 2013	D		\$ 3,078.30
Increased by:			
Transferred from Receivable	D-7		<u>353.00</u>
Balance, December 31, 2014	D		<u>\$ 3,431.30</u>

"D-9"

BOROUGH OF SOUTH PLAINFIELD
SEWER UTILITY OPERATING FUND

SCHEDULE OF 2013 APPROPRIATION RESERVES

	<u>BALANCE</u> <u>DECEMBER 31,</u> <u>2013</u>	<u>ACCOUNTS</u> <u>PAYABLE</u>	<u>MODIFIED</u>	<u>PAID OR</u> <u>CHARGED</u>	<u>BALANCE</u> <u>LAPSED</u>
	\$ 11,241.37	\$	11,241.37	\$	11,241.37
	150,923.40	56,073.96	206,997.36	112,828.09	94,169.27
	<u>\$ 162,164.77</u>	<u>\$ 56,073.96</u>	<u>\$ 218,238.73</u>	<u>\$ 112,828.09</u>	<u>\$ 105,410.64</u>

REF.

D

D-5

D-1

Operating:
Salaries and Wages
Other Expenses

"D-10"

BOROUGH OF SOUTH PLAINFIELD
SEWER UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR ACCOUNTS PAYABLE

	<u>REF.</u>	
Balance, December 31, 2013	D	\$ 56,073.96
Increased by:		
Appropriations	D-4	5,841.91
		\$ <u>61,915.87</u>
Decreased by:		
Transfer to Appropriation Reserves	D-9	<u>56,073.96</u>
Balance, December 31, 2014	D	\$ <u><u>5,841.91</u></u>

"D-11"

SCHEDULE OF SEWER OVERPAYMENTS

Balance, December 31, 2013	D	\$ 11,813.20
Increased by:		
Receipts	D-5	22,418.94
		\$ <u>34,232.14</u>
Decreased by:		
Overpayments Refunded	D-5	<u>700.00</u>
Balance, December 31, 2014	D	\$ <u><u>33,532.14</u></u>

"D-12"

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY OPERATING FUND

SCHEDULE OF ACCRUED INTEREST ON BONDS

	<u>REF.</u>	
Balance, December 31, 2013	D	\$ 14,521.00
Increased by:		
Budget Appropriation for Interest	D-4	13,500.00
		<u>\$ 28,021.00</u>
Decreased by:		
Interest Paid	D-5	<u>13,200.00</u>
Balance, December 31, 2014	D	<u>\$ 14,821.00</u>

"D-13"

SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

<u>ACCOUNT</u>		<u>BALANCE</u> <u>DECEMBER 31,</u> <u>2014 AND 2013</u>
Acquisition of South Plainfield Sewerage System		\$ 3,912,264.42
Sewerage Improvements		3,124,090.73
Sewer System Equipment		321,466.06
Membership Equity in PARSA		<u>6,200,000.00</u>
		<u>\$ 13,557,821.21</u>
	<u>REF.</u>	D

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>INCREASED BY NEW AUTHORIZATIONS</u>	<u>BALANCE DECEMBER 31, 2014</u>
1579A	Study and Review-Sanitary Sewer System	\$ 50,000.00	\$	\$ 50,000.00
1651	Generator-Pump Station	30,000.00		30,000.00
1716	Renovation of Storm Sewer and Manholes	25,000.00		25,000.00
1803	Various Sewer Improvements	150,000.00		150,000.00
1877	Refunding Bond Ordinance	100,000.00		100,000.00
1942	Sewer Jet	300,000.00		300,000.00
1999	Equipment-Hadley Station		70,000.00	70,000.00
		<u>\$ 655,000.00</u>	<u>\$ 70,000.00</u>	<u>\$ 725,000.00</u>
<u>REF.</u>		D	D-20	D

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS PAYABLE

<u>ISSUE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>MATURITY OF BONDS</u>		<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>BALANCE DECEMBER 31, 2014</u>
			<u>OUTSTANDING-DECEMBER 31, 2014</u>	<u>AMOUNT</u>			
Sewer Utility Capital	6/15/1999	\$ 6,200,000.00				\$ 430,000.00	\$ 430,000.00
Sewer Utility Capital	6/14/2012	300,000.00	3/15/2015	\$ 60,000.00	3.00%		
			3/15/2016	60,000.00	4.00%		
			3/15/2017	60,000.00	4.00%	240,000.00	60,000.00
						<u>\$ 670,000.00</u>	<u>\$ 490,000.00</u>

D D-19 D

BOROUGH OF SOUTH PLAINFIELD
SEWER UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORDINANCE	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2013		PAID OR CHARGED	BALANCE DECEMBER 31, 2014	
				FUNDED	UNFUNDED		FUNDED	UNFUNDED
1579A	Study and Review - Sanitary Sewer System	4/14/03	\$ 50,000.00	\$ 25.82	\$	\$	\$ 25.82	\$
1651	Generator - Pump Station	3/10/04	30,000.00	30.50			30.50	
1716	Renovation of Storm Sewer and Manholes	1/17/06	25,000.00	377.00			377.00	
1803	Various Sewer Improvements	10/2/07	150,000.00	11,435.76			11,435.76	
1877	Refunding Bond Ordinance	4/19/10	100,000.00	58,607.00			58,607.00	
1942	Sewer Jet	12/05/11	300,000.00	164.13			164.13	
1999	Sewer Equipment-Hadley Station	04/21/14	70,000.00		70,000.00	67,322.03	2,677.97	
			\$	597.45	\$ 70,042.76	\$ 67,322.03	\$ 3,275.42	\$ 70,042.76
				D	D	D-5	D	D
			<u>REF.</u>		D-17			

"D-17"

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>REF.</u>		
Balance, December 31, 2013	D	\$	403,569.00
Increased by:			
Receipts	D-5		<u>25,000.00</u>
		\$	428,569.00
Decreased by:			
New Authorizations	D-16		<u>70,000.00</u>
Balance, December 31, 2014	D	\$	<u><u>358,569.00</u></u>

"D-18"

SEWER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR CONTRACTS PAYABLE

Balance, December 31, 2013	D	\$	3,888.50
Decreased by:			
Disbursements	D-5	\$	<u><u>3,888.50</u></u>

"D-19"

BOROUGH OF SOUTH PLAINFIELD
SEWER UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION

	<u>REF.</u>		
Balance, December 31, 2013	D	\$	12,887,821.21
Increased by:			
Serial Bonds Paid by Operating Budget	D-15		<u>490,000.00</u>
Balance, December 31, 2014	D	\$	<u><u>13,377,821.21</u></u>

"D-20"

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

Balance, December 31, 2013	D	\$	440,000.00
Increased by:			
Paid by Budget	D-5	\$	25,000.00
New Authorization	D-14		<u>70,000.00</u>
			<u>95,000.00</u>
Balance, December 31, 2014	D	\$	<u><u>535,000.00</u></u>
<u>Analysis of Balance:</u>			
1579A Study & Review		\$	50,000.00
1651 Generator Pump Station			30,000.00
1716 Renovation of Storm Sewer & Manholes			25,000.00
1803 Various Sewer Improvements			60,000.00
1942 Sewer Jet			300,000.00
1999 Equipment-Hadley Station			<u>70,000.00</u>
		\$	<u><u>535,000.00</u></u>

"D-21"

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>BUDGETED PAYDOWN</u>	<u>BALANCE DECEMBER 31, 2014</u>
1803	Various Sewer Improvements	\$ 115,000.00	\$ 25,000.00	\$ 90,000.00
1877	Refunding Bond Ordinance	100,000.00		100,000.00
		<u>\$ 215,000.00</u>	<u>\$ 25,000.00</u>	<u>\$ 190,000.00</u>

"D-22"

SCHEDULE OF DUE SEWER UTILITY OPERATING FUND - SEWER UTILITY CAPITAL

Balance, December 31, 2013 (Due to)	D	\$ 437.60
Increased by:		
Receipts	D-5	430.17
		<u>\$ 867.77</u>
Decreased by:		
Disbursements	D-5	875.20
Balance, December 31, 2014 (Due from)	D	<u>\$ 7.43</u>

BOROUGH OF SOUTH PLAINFIELD

SEWER UTILITY OPERATING FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>	
Balance, December 31, 2013:		
Interfunds Receivable	D	\$ 437.60
Increased by:		
Disbursements	D-5	430.17
		<u>\$ 867.77</u>
Decreased by:		
Receipts	D-5	<u>875.20</u>
Balance, December 31, 2014:		
Interfunds Payable	D	<u>\$ 7.43</u>
Analysis of Balance:		
Due Sewer Utility Capital Fund (Due to)		<u>\$ 7.43</u>
		<u>\$ 7.43</u>

BOROUGH OF SOUTH PLAINFIELDSWIMMING POOL UTILITY FUNDSCHEDULE OF CASH - COLLECTOR-TREASURER

	<u>REF.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
Balance December 31, 2013	E	\$ <u>6,382.90</u>	\$ <u>2,136.21</u>
Increased by Receipts:			
Anticipated Revenue	E-2	\$ 253,500.00	\$
Capital Improvement Fund	E-16		500.00
Appropriation Refunds	E-3	8,500.00	
Interfunds	E-7:E-13	<u>79,084.74</u>	<u>21,534.31</u>
		\$ <u>341,084.74</u>	\$ <u>22,034.31</u>
		\$ <u>347,467.64</u>	\$ <u>24,170.52</u>
Decreased by Disbursements:			
Appropriations	E-3	\$ 253,058.38	\$
Appropriation Reserves	E-8	500.00	
Accrued Interest	E-10	7,495.00	
Interfunds	E-7:E-13	70,852.90	500.00
Improvement Authorizations	E-17		4,231.21
Reserve for Accounts Payable	E-9	<u>3,040.08</u>	
		\$ <u>334,946.36</u>	\$ <u>4,731.21</u>
Balance December 31, 2014	E	\$ <u><u>12,521.28</u></u>	\$ <u><u>19,439.31</u></u>

BOROUGH OF SOUTH PLAINFIELD

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS PAYABLE

<u>ISSUE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>MATURITY OF BONDS OUTSTANDING-DECEMBER 31, 2014</u>	<u>INTEREST RATE</u>	<u>BALANCE DECEMBER 31, 2013</u>	<u>BONDS PAID</u>	<u>BALANCE DECEMBER 31, 2014</u>
Swim Pool Utility Capital	6/27/2012	\$ 203,300.00	3/15/2015	3.000%			
			3/15/2016-17	4.000%	\$ 5,950.00		
			3/15/2018-19	5.000%	7,700.00		
			3/15/2020-21	5.000%	9,625.00		
			3/15/2022-24	5.000%	10,500.00		
			3/15/2025-26	5.000%	11,375.00		
			3/15/2027	3.000%	12,250.00		
			3/15/2028	3.125%	12,250.00		
			3/15/2029-30	3.125%	13,125.00		
			3/15/2031	3.250%	13,125.00		
			3/15/2032	3.375%	13,305.00		
				3.500%			
					\$ 200,800.00	\$ 2,520.00	\$ 198,280.00
					\$ 200,800.00	\$ 2,520.00	\$ 198,280.00

REF.

E

E-11:E-14

E

BOROUGH OF SOUTH PLAINFIELD
SWIMMING POOL UTILITY CAPITAL FUND
ANALYSIS OF SWIMMING UTILITY CAPITAL CASH

		BALANCE DECEMBER 31, 2014
Bonds Payable	\$	198,280.00
Improvement Authorizations		2,605.00
Interfunds		18,034.31
Amortization		662,693.14
Fixed Capital		(863,173.14)
Capital Improvement Fund		<u>1,000.00</u>
	\$	<u>19,439.31</u>
	REF.	E

BOROUGH OF SOUTH PLAINFIELD
SWIMMING POOL UTILITY OPERATING FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>SWIMMING POOL UTILITY CAPITAL FUND</u>	<u>CURRENT FUND</u>
Balance, December 31, 2013				
Due from	E	\$ 8,584.74	\$	\$ 8,584.74
Due to	E	1,000.00	1,000.00	
Receipts	E-4	79,084.74	500.00	78,584.74
Disbursements	E-4	70,852.90	3,000.00	67,852.90
Appropriation Reserves Lapsed to Current Fund	E-8	<u>4,804.06</u>	<u></u>	<u>4,804.06</u>
Balance, December 31, 2014				
Due from	E	\$ 1,500.00	\$ 1,500.00	\$
Due to	E	<u>6,951.16</u>	<u></u>	<u>6,951.16</u>

BOROUGH OF SOUTH PLAINFIELD

SWIMMING POOL UTILITY OPERATING FUND

SCHEDULE OF 2013 APPROPRIATION RESERVES

BALANCE DECEMBER 31, 2013	ACCOUNTS PAYABLE	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED DUE CURRENT
\$ 4,804.06	\$ 500.00	\$ 5,304.06	\$ 500.00	\$ 4,804.06
\$ 4,804.06	\$ 500.00	\$ 5,304.06	\$ 500.00	\$ 4,804.06

Operating:
Other Expenses

REF.

E

E-9

E-4

E-7

"E-9"

BOROUGH OF SOUTH PLAINFIELD
SWIMMING POOL UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR ACCOUNTS PAYABLE

	<u>REF</u>		
Balance, December 31, 2013	E	\$	3,540.08
Increased by:			
Appropriations	E-3		500.00
		\$	<u>4,040.08</u>
Decreased by:			
Disbursements	E-4	\$	3,040.08
Transfer to Appropriation Reserves	E-8		<u>500.00</u>
			<u>3,540.08</u>
Balance, December 31, 2014	E	\$	<u><u>500.00</u></u>

"E-10"

SCHEDULE OF ACCRUED INTEREST PAYABLE

Balance, December 31, 2013	E	\$	2,623.50
Increased by:			
Appropriations	E-3		7,500.00
		\$	<u>10,123.50</u>
Decreased by:			
Interest Paid	E-4		<u>7,495.00</u>
Balance, December 31, 2014	E	\$	<u><u>2,628.50</u></u>

"E-11"

BOROUGH OF SOUTH PLAINFIELD
SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR DEFERRED AMORTIZATION

	<u>REF.</u>		
Balance, December 31, 2013	E	\$	63,500.00
Increased by:			
Debt Paid	E-5		1,058.40
			<u>64,558.40</u>
Decreased by:			
Projects Completed	E-14		57,950.00
			<u>57,950.00</u>
Balance, December 31, 2014	E	\$	<u><u>6,608.40</u></u>

"E-12"

SCHEDULE OF FIXED CAPITAL

Balance, December 31, 2013	E	\$	677,173.14
Increased by:			
Projects Completed	E-15		96,000.00
			<u>96,000.00</u>
and December 31, 2014	E	\$	<u><u>773,173.14</u></u>

"E-13"

BOROUGH OF SOUTH PLAINFIELD
SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>		
Balance, December 31, 2013:			
Due from	E	\$	3,000.00
Increased by:			
Disbursements	E-4		<u>500.00</u>
		\$	3,500.00
Decreased by:			
Receipts	E-4		<u>21,534.31</u>
Balance, December 31, 2014:			
Due from	E	\$	(2,000.00)
Due to	E		<u>20,034.31</u>
		\$	<u><u>18,034.31</u></u>

"E-14"

SCHEDULE OF RESERVE FOR AMORTIZATION

Balance, December 31, 2013	E	\$	596,673.14
Increased by:			
Bonds Paid	E-5	\$	1,461.60
Projects Completed	E-11		<u>57,950.00</u>
			<u>59,411.60</u>
Balance, December 31, 2014	E	\$	<u><u>656,084.74</u></u>

"E-15"

BOROUGH OF SOUTH PLAINFIELD

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

	<u>REF.</u>	
Balance, December 31, 2013	E	\$ 186,000.00
Decreased by:		
Projects Completed	E-12	<u>96,000.00</u>
Balance, December 31, 2014	E	\$ <u>90,000.00</u>
<u>Analysis of Balance:</u>		
Ordinance 1951 - Improvements to Pool - 2/21/2012		\$ <u>90,000.00</u>

"E-16"

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Balance, December 31, 2013	E	\$ 500.00
Increased by:		
Budget Appropriation	E-4	<u>500.00</u>
Balance, December 31, 2014	E	\$ <u>1,000.00</u>

BOROUGH OF SOUTH PLAINFIELD
SWIMMING POOL UTILITY OPERATING FUND
SCHEDULE OF DEFERRED CHARGES

	<u>REF.</u>		
Increased by:			
Emergency Appropriations	E-1:E-3	\$	5,000.00
Balance, December 31, 2014	E	\$	<u>5,000.00</u>

BOROUGH OF SOUTH PLAINFIELD

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH

	<u>REF.</u>	<u>PUBLIC ASSISTANCE TRUST FUND I</u>	<u>FUND TOTAL</u>
Balance, December 31, 2013	F	\$ 13,312.49	\$ 13,312.49
Increased by:			
Receipts	F-2	<u>14,929.26</u>	<u>14,929.26</u>
		\$ 28,241.75	\$ 28,241.75
Decreased by:			
Disbursements	F-2	<u>9,372.90</u>	<u>9,372.90</u>
Balance, December 31, 2014	F	<u>\$ 18,868.85</u>	<u>\$ 18,868.85</u>

BOROUGH OF SOUTH PLAINFIELD

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF RESERVE FOR PUBLIC ASSISTANCE TRUST FUND EXPENDITURES

	<u>REF.</u>	<u>PUBLIC ASSISTANCE TRUST FUND I</u>	<u>FUND TOTAL</u>
Balance, December 31, 2013	F	\$ 13,312.49	\$ 13,312.49
Increased by:			
Donations	F-1	14,929.26	14,929.26
		\$ <u>28,241.75</u>	\$ <u>28,241.75</u>
Decreased by:			
General Assistance	F-1	<u>9,372.90</u>	<u>9,372.90</u>
Balance, December 31, 2014	F	\$ <u><u>18,868.85</u></u>	\$ <u><u>18,868.85</u></u>

BOROUGH OF SOUTH PLAINFIELD

PART II

REPORTS ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@scnco.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the Borough Council
Borough of South Plainfield
County of Middlesex
South Plainfield, New Jersey 07080

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and the account group of the Borough of South Plainfield, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Borough's regulatory financial statements, and have issued our report thereon dated June 26, 2015. Our report disclosed that, as described in Note 1 to the financial statements, the Borough of South Plainfield prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the Borough's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, we do not express an opinion on the effectiveness of Borough's internal control.

SUPLEE, CLOONEY & COMPANY

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Borough of South Plainfield's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Borough's regulatory financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, there was an immaterial instance of noncompliance which is discussed in Part III, General Comments and Recommendations Section of the audit report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Borough of South Plainfield's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Borough of South Plainfield's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

June 26, 2015

BOROUGH OF SOUTH PLAINFIELD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2014

FEDERAL CFDA NUMBER	FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANTOR'S NUMBER	GRANT PERIOD FROM TO	GRANT AWARD AMOUNT	2014 RECEIPTS	2014 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2014
	<u>Department of Homeland Security</u>						
97.036	Disaster Assistance (1114)	PA-02-NJ-4086-PW-01114	10/30/12 4/30/13	130,632.97	\$ 69,614.05	\$	121,488.66
97.036	Disaster Assistance (1959)	PA-02-NJ-4086-PW-01959	10/30/12 4/30/13	496,526.34	224,326.72		431,977.91
				\$ 293,940.77	\$ 0.00	\$	553,466.57

BOROUGH OF SOUTH PLAINFIELD

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2014

<u>STATE GRANTOR DEPARTMENT/PROGRAM TITLE</u>	<u>STATE ACCOUNT NUMBER</u>	<u>GRANT AWARD AMOUNT</u>	<u>2014 RECEIPTS</u>	<u>2014 EXPENDITURES</u>	<u>CUMULATIVE EXPENDITURES DECEMBER 31, 2014</u>
<u>DEPARTMENT OF LAW AND PUBLIC SAFETY</u>					
Drunk Driving Enforcement Fund - Prior	1110-100-066-1110	\$ 36,043.30	\$ 11,946.78	\$ 12,033.68	\$ 36,043.30
Drunk Driving Enforcement Fund	1110-100-066-1110	41,335.27	20,162.68	4,167.82	4,167.82
Municipal Alliance - Prior		23,318.50		19,614.85	19,614.85
Municipal Alliance		20,777.00		1,896.35	
Click It Or Ticket		4,375.00			
U Drink U Drive U Lose		2,850.00			
Drive Sober or Get Pulled Over		4,400.00			
Alcohol Education Rehabilitation Fund - Prior	9735-760-098-Y900-001	28,614.03	5,021.81	1,654.00	15,973.49
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001	5,021.81	37,131.27	39,366.70	75,799.46
<u>DIVISION OF CRIMINAL JUSTICE</u>					
Body Armor Replacement Fund - Prior	1020-718-066-1020-001	4,589.96	5,842.35	244.96	4,589.96
Body Armor Replacement Fund	1020-718-066-1020-001	11,936.44	5,842.35	11,936.44	11,936.44
<u>DEPARTMENT OF ENVIRONMENTAL PROTECTION</u>					
Clean Communities Grant - Prior	4900-765-042-4900-004	43,438.50		38,190.45	42,403.88
Clean Communities Grant	4900-765-042-4900-004	40,741.00			
Recycling Tonnage Grant - Prior(s)	4900-752-042-4900-001	100,152.31		27,265.95	100,152.31
Recycling Tonnage Grant	4900-752-042-4900-001	130,551.13	111,234.98	58,594.13	58,594.13
Recycling Tonnage Grant - Unappropriated	4900-752-042-4900-001	111,234.98	111,234.98	124,050.53	201,150.32
<u>DEPARTMENT OF TRANSPORTATION</u>					
Various Road Improvements (Ord 1961)		225,000.00	56,250.00		225,000.00
Various Road Improvements (Ord 1991)		280,000.00	210,000.00	218,053.36	9,414.16
<u>TOTAL</u>					
		\$ 420,458.60	\$ 393,651.99	\$ 527,890.34	

BOROUGH OF SOUTH PLAINFIELD

NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2014

NOTE 1. GENERAL

The accompanying schedules of expenditures of awards and financial assistance present the activity of all federal and state financial assistance programs of the Borough of South Plainfield, County of Middlesex, New Jersey. All state financial assistance received directly from state agencies, as well as financial assistance passed through other governmental agencies is included on the Schedule of Expenditures of State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than U.S. generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the Borough's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial report.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the Borough's regulatory basis financial statements, reported in the Current and General Capital funds.

Receipts:

	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
Current/Grant Fund	\$ 293,940.77	\$ 154,208.60	\$ 97,273.00	\$ 545,422.37
General Capital Fund	<u>0.00</u>	<u>266,250.00</u>	<u>0.00</u>	<u>266,250.00</u>
	<u>\$ 293,940.77</u>	<u>\$ 420,458.60</u>	<u>\$ 97,273.00</u>	<u>\$ 811,672.37</u>

Expenditures:

	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
Current/Grant Fund	\$ 0.00	\$ 175,598.63	\$ 72,108.28	\$ 247,706.91
General Capital Fund	<u>0.00</u>	<u>218,053.36</u>	<u>0.00</u>	<u>218,053.36</u>
	<u>\$ 0.00</u>	<u>\$ 393,651.99</u>	<u>\$ 72,108.28</u>	<u>\$ 465,760.27</u>

NOTE 5. OTHER

Matching contributions expended by the Borough in accordance with terms of the various grants are not reported in the accompanying schedules.

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PART III

BOROUGH OF SOUTH PLAINFIELD

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2014

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE - CURRENT FUND

	YEAR 2014		YEAR 2013	
	AMOUNT	%	AMOUNT	%
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Fund Balance Utilized	\$ 1,382,407.08	1.59%	\$ 880,000.00	1.05%
Miscellaneous - From Other Than Local Property Tax Levies	7,855,061.84	9.04%	7,517,575.02	8.96%
Collection of Delinquent Taxes and Tax Title Liens	1,205,271.63	1.39%	1,056,575.37	1.26%
Collections of Current Tax Levy	<u>76,454,716.18</u>	<u>87.98%</u>	<u>74,424,222.30</u>	<u>88.73%</u>
<u>Total Revenue</u>	<u>\$ 86,897,456.73</u>	<u>100.00%</u>	<u>\$ 83,878,372.69</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Budget Expenditures:				
Municipal Purposes	\$ 26,126,325.11	30.63%	\$ 25,327,759.69	30.67%
County Taxes	14,706,008.61	17.24%	13,974,042.18	16.92%
Local School District Taxes	44,293,131.00	51.94%	43,138,070.00	52.24%
Other Expenditures	<u>166,294.29</u>	<u>0.19%</u>	<u>141,527.38</u>	<u>0.17%</u>
<u>Total Expenditures</u>	<u>\$ 85,291,759.01</u>	<u>100.00%</u>	<u>\$ 82,581,399.25</u>	<u>100.00%</u>
Regulatory Excess to Fund Balance	\$ <u>1,605,697.72</u>		\$ <u>1,296,973.44</u>	
Fund Balance - Beginning	\$ <u>1,637,632.58</u>		\$ <u>1,220,659.14</u>	
	\$ 3,243,330.30		\$ 2,517,632.58	
Less: Utilization as Anticipated Revenue	<u>1,382,407.08</u>		<u>880,000.00</u>	
Fund Balance, Ending	<u>\$ 1,860,923.22</u>		<u>\$ 1,637,632.58</u>	

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE - SEWER UTILITY OPERATING FUND

	YEAR 2014		YEAR 2013	
	AMOUNT	%	AMOUNT	%
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Fund Balance Utilized	\$ 380,000.00	5.17%	\$ 128,100.00	1.70%
Collection of Sewer Use Charges	6,754,638.07	91.91%	6,970,386.14	92.35%
Miscellaneous	214,465.97	2.92%	449,161.91	5.95%
<u>Total Revenue</u>	<u>\$ 7,349,104.04</u>	<u>100.00%</u>	<u>\$ 7,547,648.05</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Budget Expenditures:				
Operating	\$ 5,978,000.00	90.83%	\$ 5,994,925.00	90.79%
Capital Improvements	25,000.00	0.38%	10,000.00	0.15%
Deferred Charges and Regulatory Expenditures	503,500.00	7.65%	527,000.00	7.98%
Debt Service	75,000.00	1.14%	71,000.00	1.08%
<u>Total Expenditures</u>	<u>\$ 6,581,500.00</u>	<u>100.00%</u>	<u>\$ 6,602,925.00</u>	<u>100.00%</u>
Excess in Revenue	\$ 767,604.04		\$ 944,723.05	
Fund Balance - Beginning	1,055,059.39		738,436.34	
	\$ 1,822,663.43		\$ 1,683,159.39	
Less: Utilization as Anticipated Revenue				
Sewer Utility Operating Fund	380,000.00		128,100.00	
Current Fund	500,000.00		500,000.00	
Fund Balance - Ending	<u>\$ 942,663.43</u>		<u>\$ 1,055,059.39</u>	

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE - SWIMMING POOL UTILITY OPERATING FUND

	<u>YEAR 2014</u>		<u>YEAR 2013</u>	
	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Fund Balance Utilized	\$ 1,000.00	0.54%	\$	
Collection of Pool Membership and Fees	173,516.25	92.96%	174,473.00	94.76%
Miscellaneous	<u>12,130.85</u>	<u>6.50%</u>	<u>9,650.09</u>	<u>5.24%</u>
<u>Total Revenue</u>	<u>\$ 186,647.10</u>	<u>100.00%</u>	<u>\$ 184,123.09</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Budget Expenditures:				
Operating	\$ 248,780.00	95.87%	\$ 239,211.00	92.94%
Capital Improvements	500.00	0.19%	500.00	0.19%
Deferred Charges and Regulatory Expenditures	10,020.00	3.86%	10,200.00	3.96%
Debt Service	<u>200.00</u>	<u>0.08%</u>	<u>7,500.00</u>	<u>2.91%</u>
<u>Total Expenditures</u>	<u>\$ 259,500.00</u>	<u>100.00%</u>	<u>\$ 257,411.00</u>	<u>100.00%</u>
Adjustment to Income Before Fund Balance:				
Deferred Charges to Budget of Succeeding Year	\$ 5,000.00		\$	
Realized from General Budget for Anticipated Deficit	<u>67,852.90</u>		<u>73,287.91</u>	
	\$ 72,852.90		\$ 73,287.91	
Excess in Revenue	- 0 -		- 0 -	
Fund Balance - Beginning	<u>3,000.00</u>		<u>3,000.00</u>	
	\$ 3,000.00		\$ 3,000.00	
Less: Utilization as Anticipated Revenue	<u>1,000.00</u>		<u> </u>	
Fund Balance - Ending	<u>\$ 2,000.00</u>		<u>\$ 3,000.00</u>	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Tax Rate	<u>\$5.533</u>	<u>\$5.387</u>	<u>\$5.244</u>
Appointment of Tax Rate:			
Municipal	\$1.214	\$1.222	\$1.201
Municipal Library Tax	0.088	0.087	0.092
County	1.054	0.995	0.990
Local School	<u>3.177</u>	<u>3.083</u>	<u>2.961</u>

Assessed Valuation:

Year 2014	<u>\$1,394,196,662.00</u>		
Year 2013		<u>\$1,399,248,054.00</u>	
Year 2012			<u>\$1,416,666,865.00</u>

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>YEAR</u>	<u>TAX LEVY</u>	<u>CURRENTLY</u>	
		<u>CASH COLLECTIONS</u>	<u>PERCENTAGE OF COLLECTION</u>
2014	\$77,328,447.55	\$76,454,716.18	98.87%
2013	\$75,765,284.31	\$74,424,222.30	98.22%
2012	\$74,436,400.81	\$73,201,661.51	98.34%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

<u>YEAR</u>		<u>AMOUNT OF TAX TITLE LIENS</u>		<u>AMOUNT OF DELINQUENT TAXES</u>		<u>TOTAL DELINQUENT</u>		<u>PERCENTAGE OF TAX LEVY</u>
2014	\$	105,718.25	\$	721,695.86	\$	827,414.11		1.09%
2013		100,594.69		1,216,550.03		1,317,144.72		1.77%
2012		106,948.05		1,074,928.63		1,181,876.68		1.63%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

No properties have been acquired in 2014 by foreclosure or deed, as a result of liquidation of tax title liens. The balance at December 31, 2014 is \$4,714,000.00.

COMPARISON OF UTILITY LEVIES

<u>YEAR</u>		<u>LEVY</u>		<u>COLLECTIONS*</u>
2014	\$	6,778,079.67	\$	6,754,991.07
2013		6,872,593.42		6,971,235.15
2012		6,557,118.70		6,699,201.79

*Includes collections of prior year levies

COMPARATIVE SCHEDULE OF FUND BALANCES

	<u>YEAR</u>	<u>BALANCE</u>	<u>UTILIZED IN BUDGET OF SUCCEEDING YEAR</u>
Current Fund	2014	\$ 1,860,923.22	\$ 1,585,000.00
	2013	1,637,632.58	1,382,407.08
	2012	1,220,659.14	880,000.00
	2011	878,844.14	867,500.00
	2010	1,215,866.23	1,210,000.00
Sewer Utility Operating Fund	2014	\$ 942,663.43	\$ 275,000.00
	2013	1,055,059.39	380,000.00
	2012	738,436.34	128,100.00
	2011	759,976.48	175,000.00
	2010	972,932.96	162,699.37
Swimming Pool Utility Operating Fund	2014	\$ 2,000.00	\$ 1,000.00
	2013	3,000.00	1,000.00
	2012	3,000.00	
	2011	3,000.00	
	2010	4,000.00	1,000.00

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office during the period under audit:

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT OF BOND</u>
Matthew Anesh	Mayor	
Raymond Rusnak	Council Member	
Alex Barletta	Council Member	
Robert Bengivenga Jr.	Council Member	
Christopher Diana	Council Member	
Robert Richkus	Council Member	
Derryck C. White	Council Member	
Glenn Cullen	Administrator/CMFO	*
Amy Antonides	Borough Clerk	*
Kimberly Clifford	Tax Collector	*
Mary Frances Hildebrandt	Tax Assessor	*
Robert Capparelli	Superintendent of Public Works	*
Katherine Howes	Municipal Court Judge	*
Karen Constantino	Court Administrator	*

*All officials and employees handling and collecting Borough funds are covered under a special multi-peril policy public employees blanket coverage endorsement for \$1,000,000.00.

All of the bonds were examined and were properly executed and were in accordance with the state promulgated schedule.

COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4

"Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or the amount calculated by the Governor pursuant to Section 3 P.L. 1971 C. 198 (C. 40A:11-3), except by contract or agreement."

Effective January 1, 2010, the bid threshold in accordance with N.J.S.A. 40A:11-4 is \$17,500.00.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed \$17,500.00 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Borough Council's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

COAH Housing Rehabilitation
Street Sweeping Services
Road Improvements

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

Our audit of expenditures did not reveal any individual payments, contracts or agreements in excess of \$17,500.00 "for the performance of any work or the furnishing or hiring of any material, supplies or services, other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A: 11-6."

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4
(CONTINUED)

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 for the following services:

Borough Attorney
Borough Auditor
Borough Prosecutor
Public Defender
Borough Planner
Insurance Broker/Consultant
Bond Counsel
Appraisal Services
Engineering and Architectural Services
Other Consulting Services

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rate to be charged for the non-payment of taxes or assessments on or before the date when they would become delinquent.

The Governing Body, on January 4, 2014, adopted the following resolution pursuant to the provisions of R.S. 54:4-67 fixing the rate of delinquent taxes and assessments and on sanitary sewer service charges at 8% per annum on the first \$1,500.00 and a rate of 18% per annum on any amount in excess of \$1,500.00 becoming delinquent after the due date and if the delinquency is in excess of \$10,000.00 and remains in arrears beyond the end of the year, an additional penalty of 6% shall be charged if payment of any installment is made within ten days after the date upon which the same becomes payable.

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

The last tax sale was held on March 27, 2014 and was complete.

Inspection of Tax Sale Certificates on file revealed that all Tax Sale Certificates were available for audit.

The following is a comparison of the number of tax title liens receivable on December 31st of the last three years:

<u>YEAR</u>	<u>NUMBER OF LIENS</u>
2014	6
2013	6
2012	6

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a taxpaying basis.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, consisting of the mailing of verification notices as follows:

<u>Type</u>	
Information Tax Positive Confirmation	50
Delinquent Tax Positive Confirmation	25
Information Utility Positive Confirmation	50
Delinquent Utility Positive Confirmation	20

OTHER COMMENTS

Interfunds

Transactions invariably occur in one fund which require a corresponding entry to be made in another fund, thus creating interfund balances. References to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

It is the Borough's policy to review and liquidate all interfund balances on a periodic basis.

Purchasing

An encumbrance accounting system was maintained. However, in certain instances, controls were not followed.

RECOMMENDATIONS

That a complete encumbrance accounting system be maintained.



