

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	20,482
<u>NET VALUATION TAXABLE 2015</u>	\$1,391,076,957.00
<u>MUNICODE</u>	1222

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2016**  
**MUNICIPALITIES - FEBRUARY 10, 2016**

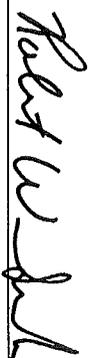
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ **South Plainfield** \_\_\_\_\_ County of \_\_\_\_\_ **Middlesex**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:   
 Name and Title: \_\_\_\_\_ **Robert W. Swisher RMA**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Glenn Cullen**, am the Chief Financial Officer, License # **N0612**, of the \_\_\_\_\_, **Borough** of \_\_\_\_\_, **South Plainfield** County: **Middlesex** and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
 Title **Chief Municipal Finance Officer**  
 Address **2480 Plainfield Avenue, South Plainfield, NJ 07080**  
 Phone # **(908) 754 - 9000**  
 Fax # \_\_\_\_\_  
 E-Mail **gcullen@southplainfieldnj.com**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ South Plainfield \_\_\_\_\_, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLÉE CLOONEY & COMPANY

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, NEW JERSEY 07090

(Address)

908-789-9300

(Phone Number)

Certified by me:

This 18th day of January, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Dominic Demico Jr

Signature:



Certificate #:

6236

Date:

January 27, 2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**

**BY**  
**CHIEF FINANCIAL OFFICER**  
**GROUP #1 - ELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality

Borough of South Plainfield

Chief Financial Officer:

Glenn Cullen

Signature:



Certificate #:

0612

Date:

1/27/16

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

NOT APPLICABLE

22-6002312

Fed I.D. #

Borough of South Plainfield

Municipality

Middlesex

County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 203,313.17	\$

Type of audit required by OMB A-1133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With  
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer



Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

*Not Applicable*

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 1,394,741,030.



SIGNATURE OF TAX ASSESSOR

**BOROUGH OF SOUTH PLAINFIELD**

MUNICIPALITY

**MIDDLESEX**

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
CASH - TREASURER	\$4,766,414.99	
PETTY CASH & CHANGE FUNDS	675.00	
	\$4,767,089.99	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS		\$27,565.80
TAXES RECEIVABLE	893,720.00	
TAX TITLE LIENS	110,993.67	
REVENUE ACCOUNTS RECEIVABLE	45,981.47	
SALES CONTRACTS RECEIVABLE	319,500.00	
FORECLOSED PROPERTY	4,714,000.00	
INTERFUNDS:		
TRUST OTHER: PROFESSIONAL ESCROW	269.58	
TRUST OTHER: PERFORMANCE ESCROW	2,514.22	
TRUST OTHER: TREASURER'S TRUST	6,999.98	
GENERAL CAPITAL FUND		15,129.97
SWIM POOL UTILITY OPERATING FUND	20,042.53	
DEFERRED CHARGES - EMERGENCY	11,500.00	
APPROPRIATION RESERVES		965,180.78
ACCOUNTS PAYABLE		242,083.43
PREPAID TAXES		677,833.84
TAX OVERPAYMENTS		18,502.55
RESERVE FOR:		
LOSAP		34,828.15
ACCUMULATED ABSENCE		16,500.00
TAX APPEALS		15,103.38
REVISION OF PLANNING/ZONING CODE		6,831.51
SALE OF MUNICIPAL ASSETS		108,000.00
COUNTY TAXES PAYABLE		\$1,382.26
LOCAL SCHOOL DISTRICT TAXES PAYABLE		645,543.98
		2,774,485.65 C

(CONTINUED ON NEXT SHEET)

(Do not crowd - add additional sheets)











# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:..... (1) \$ 15,869.30  
x 25%  
(2) \$ 3,967.33

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 46,019.37

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 26,182.75

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

GLENN CULLEN

Signature:



Certificate #:

N0612

Date:

1/27/16

## Schedule of Trust Fund Deposits and Reserves

Purpose  
Amount  
December 31,  
2014 per  
Audit Report

Balance  
as at  
December 31,  
2015

Purpose	Amount December 31, 2014 per Audit Report	Increases	Decreases	Balance as at December 31, 2015
1. State Unemployment	\$ 197,110.09	\$ 488.67	\$ 2,349.85	\$ 195,248.91
2. Federal Forfeiture	338.63	40.36	40.00	338.99
3. Law Enforcement	35,975.04	528.15		36,503.19
4. Recreation	50,659.44	121,513.28	147,836.77	24,335.95
5. Health Benefits	215,026.44	2,686,032.24	2,676,169.56	224,889.12
6. Professional Escrow	201,753.47	346,576.14	325,892.94	222,436.67
7. Performance Escrow	1,178,407.53	921,352.23	326,005.19	1,773,754.57
8. Affordable Housing	146,203.42	19,445.01		165,648.43
9. Tax Redemption	677,055.99	1,669,053.83	1,440,108.50	906,001.32
10. Payroll	110,753.56	14,962,304.20	14,941,216.57	131,841.19
11. Flexible Spending	8,821.81	0.29	8,822.10	
12. Due State-Marriage & Civil Unions	625.00			625.00
13. Due State-Construction	13,391.00	60,288.00	41,898.00	31,781.00
14. POAA	1,065.96	182.00		1,247.96
15. Public Defender Fees	47,048.19	11,696.50	12,725.32	46,019.37
16. Zoning Regulations	686.32	1,300.00	712.50	1,273.82
17. Recycling	38,206.52	9,465.35	13,400.67	34,271.20
18. Electrical Subcode Inspections	92,860.72	68,180.00	109,769.30	51,271.42
19. Uniform Fire Safety Act Penalties	14,276.32	7,224.00	2,472.00	19,028.32
20. Police Outside Overtime	115,724.84	565,143.50	575,230.68	105,637.66
21. Fire - Off Duty	1,086.00	3,164.00	3,203.00	1,047.00
22. Fire Protection	82,796.39	22,208.00	4,891.00	100,113.39
23. Parade Contributions	8,795.09	23,225.00	21,500.00	10,520.09
24. DARE Donations	7,308.55		4,334.21	2,974.34
25. Affordable Housing Contributions	87.00			87.00
26. Police Found Property	922.66		922.66	
27. Donations - Weddings	2,700.00	5,850.00	4,325.00	4,225.00
28. Women Aware Police	6,194.32	1,150.00	3,415.49	3,928.83
29. Snow Removal	4,291.93	40,450.00		44,741.93
30. Compensated Abscences	64,127.00	96,500.00	85,998.37	74,628.63
31. Self Insurance	289,533.97	22,500.00		312,033.97
32. Environmental Commission	640.12			640.12
33. American Heart Association Donation		200.00	200.00	
34. Tree Purchase Contributions	23,741.28	280.00		24,021.28
35. Donations - Senior Center	18,982.50	121,425.34	131,075.83	9,332.01
36. Donations - Other	1,100.00	800.00		1,900.00
37. Donations - Police Equipment	279.75	600.00	108.34	771.41
38. Donations - Christmas Decorations	230.00			230.00
39. Donations - Digital Signs	5,425.00			5,425.00
40. Donations - K-9	4,020.35	11,645.55	13,229.79	2,436.11
41. Zumba Classes	425.00			425.00
42. Election Official	2,242.81	27,750.00	27,750.00	2,242.81
43. Barclays		146,110.00	118,073.63	28,036.37
44. Domestic Violence	252.00	3,075.00	2,925.00	402.00
45. Donations - Behr AI	675.00			675.00
46. Donations - SC Aiello		325.00		325.00
Totals:	\$ 3,671,847.01	\$ 21,978,071.64	\$ 21,046,602.27	\$ 4,603,316.38

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Reserve for Maintenance Liens								
Due Current Fund								
Trust Surplus	\$285.94							\$285.94
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$285.94							\$285.94

\*Show as red figure







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2014	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2015
Drunk Driving Enforcement Fund		\$6,350.00	\$6,350.00			
Emergency Preparedness	\$249.43		249.43			
NJ DOT Helen Street	3,902.02		3,902.02			
Senior Title IIIB	2,222.00	5,333.00	5,333.00			\$2,222.00
Municipal Alliance	23,813.71	20,777.00	20,586.00			24,004.71
Clean Communities		49,527.56	49,527.56			
COPS More	38,335.33					38,335.33
NJ Economic Development	500.00					500.00
Senior Information Assistance		13,786.00	6,026.00	7,760.00		
Safe Housing Grant	3,449.00		3,449.00			
Urban Forestry Grant	5,000.00					5,000.00
Hazardous Discharge	1,000.00		1,000.00			
NJ Spill Compensation	17,000.00					17,000.00
Body Armor Grant		3,005.59	3,005.59			
Senior Citizen Coordinator		37,500.00	25,000.00	12,500.00		

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2014	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Safe Kids	\$1,223.00						\$1,223.00
Recycling		\$111,234.98		\$111,234.98			
Click It or Ticket	375.00	4,000.00	\$4,000.00				375.00
CDBG	4,203.09						4,203.09
Meals on Wheels Grant		24,000.00					24,000.00
Handicapped Ramps		20,000.00	115.69				19,884.31
CDBG - Senior Center Improvements		\$2,203.32					2,203.32
Borough Clock	1.30						1.30
Improvements to Municipal Building	1,666.00		1,666.00				
ADA Ramps	21,571.31		21,571.31				
<b>Total</b>	<b>\$124,511.19</b>	<b>\$297,717.45</b>	<b>\$151,781.60</b>	<b>\$131,494.98</b>			<b>\$138,952.06</b>

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2014	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Municipal Alliance	\$24,480.65	\$20,777.00		\$4,944.21	\$29,161.36	\$947.53		\$20,092.97
Municipal Alliance - Match		6,000.00						6,000.00
U Drink U Drive U Lose	7,250.00							7,250.00
DDE Enforcement	37,167.45	6,350.00			18,670.85			24,846.60
911	280.00				280.00			
Clean Communities	41,775.62		\$49,527.56	179.48	50,975.95	1,548.99		38,957.72
Friends of the Woods	23.39				23.39			
Click It or Ticket	4,000.00		4,000.00		4,000.00			4,000.00
Senior Citizens Bus	27.97							27.97
Helen Street Extension	11,311.02				11,311.02			
Alcohol Education Remediation	17,662.35		3,005.59	680.44	5,290.03	680.44		15,377.91
Body Armor Grant				5,154.60	5,154.60			
Hazardous Discharge Remediation	1,441.84				1,441.84			
NJ Spill Compensation Fund	17,000.00				250.00			16,750.00
Recycling Program	71,957.00	111,234.98		3,773.45	84,025.49	2,857.93		100,082.01
Safe Housing Grant	7,202.00				7,202.00			

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2014	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Putnam Park Donation	\$47.62				\$47.62			
Benjamin Foundation	0.22							\$0.22
Tree Planting Grant	54.76							54.76
Improvements to the Municipal Building			\$2,203.32		2,203.00			0.32
Computer Equipment	76.68							76.68
Bicycle Grant	755.00							755.00
Storm Water	8.18				8.18			
Helmet Grant	5.30				5.30			
Domestic Violence	2,306.25							2,306.25
DARE Program	126.51							126.51
Emergency Preparedness Equipment Grant	271.50				271.50			
Title IIIB	13,000.00	\$4,222.00	1,111.00					18,333.00
Senior Information Assistance	8,259.45	9,958.00	3,828.00					22,045.45
Safe Kids	233.00							233.00
Improvements to the Municipal Building	1,666.00							1,666.00
CDBG	4,371.50							4,371.50
ADA Compliance Grant	2,925.00			597.00		597.00		2,925.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2014	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
JR Police Academy	\$39.04							\$39.04
CDBG - PAL Project	240.00							240.00
CDBG - Downtown Improvements	315.75							315.75
Senior Citizens Coordinator	0.19	\$25,000.00	\$12,500.00		\$25,000.00			12,500.19
Senior Meals on Wheels Vehicle			24,000.00					24,000.00
Cultural Arts	1,040.00							1,040.00
CDBG - Handicap Entrance	375.36		20,000.00		20,000.00			375.36
<b>TOTAL</b>	<b>\$277,696.60</b>	<b>\$183,541.98</b>	<b>\$120,175.47</b>	<b>\$15,329.18</b>	<b>\$265,322.13</b>	<b>\$6,631.89</b>		<b>\$324,789.21</b>

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31, 2014	Transferred to 2015 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcment				\$2,035.00				\$2,035.00
Body Armor Grant				4,878.10				4,878.10
Senior Information Assistance	\$7,760.00			2,222.00	\$7,760.00			\$2,222.00
Recycling	111,234.98				111,234.98			
Title IIIB				6,172.00				6,172.00
CDBG Senior Citizen Coordinator	12,500.00				12,500.00			
<b>Total</b>	<b>\$131,494.98</b>			<b>\$15,307.10</b>	<b>\$131,494.98</b>			<b>\$15,307.10</b>

**LOCAL DISTRICT SCHOOL TAX \***

	Debit	Credit
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx
School Tax Deferred	85002-00	xxxxxxxx
(Not in excess of 50% of Levy - 2014 - 2015)		
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxx	
Levy Calendar 2015	xxxxxxxx	\$45,515,106.00
Paid	\$44,869,562.02	xxxxxxxx
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable #	85003-00	645,543.98
School Tax Deferred	85004-00	xxxxxxxx
(Not in excess of 50% of Levy - 2015 - 2016)		
* Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$45,515,106.00	\$45,515,106.00
# Must include unpaid requisitions.		

**MUNICIPAL OPEN SPACE TAX**

Not Applicable

	Debit	Credit
Balance December 31, 2014	85045-00	xxxxxxxx
2015 Levy	81105-00	xxxxxxxx
2015 Levy Added	xxxxxxxx	
Prior Year Levy Added	xxxxxxxx	
Receipts	xxxxxxxx	
Expenditures		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	85046-00	xxxxxxxx

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2014 - 2015)	85032-00	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	
Levy Year 2015	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	
School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2015 - 2016)	85034-00	

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2014 - 2015)	85042-00	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	
Levy Year 2015	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	
School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2015 - 2016)	85044-00	

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
County Taxes	80003-01 xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02 xxxxxxxx	
2015 Levy:	xxxxxxxx	xxxxxxxx
General County	80003-03 xxxxxxxx	\$13,861,068.12
County Library	80003-04 xxxxxxxx	
County Health	xxxxxxxx	
County Open Space Preservation	xxxxxxxx	1,129,364.26
Due County for Added and Omitted Taxes	80003-05 xxxxxxxx	94,889.26
Paid	\$15,083,939.38	xxxxxxxx
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
County Taxes		xxxxxxxx
Due County for Added and Omitted Taxes	1,382.26	xxxxxxxx
	\$15,085,321.64	\$15,085,321.64

## SPECIAL DISTRICT TAXES

Not Applicable

	Debit	Credit
Balance December 31, 2014	80003-06 xxxxxxxx	xxxxxxxx
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00 xxxxxxxx	xxxxxxxx
Sewer -	81111-00 xxxxxxxx	xxxxxxxx
Water -	81112-00 xxxxxxxx	xxxxxxxx
Garbage -	81109-00 xxxxxxxx	xxxxxxxx
Municipal Open Space -	81105-00 xxxxxxxx	xxxxxxxx
Municipal Open Space - Added	xxxxxxxx	xxxxxxxx
Total 2015 Levy	80003-07 xxxxxxxx	
Paid	80003-08 xxxxxxxx	xxxxxxxx
Balance December 31, 2015	80003-09 xxxxxxxx	xxxxxxxx

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2014	80004-01	xxxxxxxxxx
State Library Aid Received in 2015	80004-02	xxxxxxxxxx
Expended	80004-09	xxxxxxxxxx
Balance December 31, 2015	80004-10	

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2014	80004-03	xxxxxxxxxx
State Library Aid Received in 2015	80004-04	xxxxxxxxxx
Expended	80004-11	xxxxxxxxxx
Balance December 31, 2015	80004-12	

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2014	80004-05	xxxxxxxxxx
State Library Aid Received in 2015	80004-06	xxxxxxxxxx
Expended	80004-13	xxxxxxxxxx
Balance December 31, 2015	80004-14	

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

	Debit	Credit
Balance December 31, 2014	80004-07	xxxxxxxxxx
State Library Aid Received in 2015	80004-08	xxxxxxxxxx
Expended	80004-15	xxxxxxxxxx
Balance December 31, 2015	80004-16	

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$1,585,000.00	\$1,585,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated			xxxxxxxx
Adopted Budget		6,818,332.98	\$177,166.80
Added by N.J. S. 40A:4-87: (List on 17a)		120,175.47	xxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	\$6,938,508.45	\$177,166.80
Receipts from Delinquent Taxes	80104-	760,000.00	(26,609.38)
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	17,468,017.00	xxxxxxxx
(b) Local Library Tax	80106-	1,271,100.00	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	18,739,117.00	1,107,193.12
		\$28,022,625.45	\$1,257,750.54

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	\$78,842,737.76
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	\$45,515,106.00
Municipal Open Space Tax		xxxxxxxx
Regional School Tax	80119-00	xxxxxxxx
Regional High School Tax	80110-00	xxxxxxxx
County Taxes	80111-00	14,990,432.38
Due County for Added and Omitted Taxes	80112-00	94,889.26
Special District Taxes - Fire	80113-00	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	1,604,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	19,846,310.12
* Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx
	<b>\$80,446,737.76</b>	<b>\$80,446,737.76</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		\$27,902,449.98
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		120,175.47
Appropriated for 2015 (Budget Statement Item 9)	80012-03		28,022,625.45
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		11,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05		28,034,125.45
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		28,034,125.45
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$25,321,160.12	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,604,000.00	
Reserved	80012-10	965,180.78	
Total Expenditures	80012-11		27,890,340.90
Unexpended Balances Canceled (see footnote)	80012-12		\$143,784.55

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

<b>NOT APPLICABLE</b>			
2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01 xxxxxxxxxx	\$177,166.80
Delinquent Tax Collections	80013-02 xxxxxxxxxx	
Required Collection of Current Taxes	80013-03 xxxxxxxxxx	1,107,193.12
Unexpended Balances of 2015 Budget Appropriations	80013-04 xxxxxxxxxx	143,784.55
Miscellaneous Revenue Not Anticipated	81113- xxxxxxxxxx	94,361.27
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120- xxxxxxxxxx	
Reserves Canceled	xxxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05 xxxxxxxxxx	275,431.45
Prior Years Interfunds Returned in 2015	80013-06 xxxxxxxxxx	
Accounts Payable Canceled	xxxxxxxxxx	
Tax Overpayments Canceled	xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance December 31, 2014	80013-07 xxxxxxxxxx	xxxxxxxxxx
Balance December 31, 2015	80013-08 xxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09 xxxxxxxxxx	xxxxxxxxxx
Delinquent Tax Collections	80013-10 \$26,609.38	xxxxxxxxxx
Required Collection of Current Taxes	80013-11 xxxxxxxxxx	xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12 20,647.84	xxxxxxxxxx
Accounts Receivable Canceled	xxxxxxxxxx	xxxxxxxxxx
Refund of Prior Year Revenue	22,498.85	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,728,181.12	xxxxxxxxxx
	\$1,797,937.19	\$1,797,937.19



**SURPLUS - CURRENT FUND  
YEAR 2015**

	Debit	Credit
1. Balance December 31, 2014	80014-01 xxxxxxxxxx	\$1,860,923.22
2.	xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02 xxxxxxxxxx	1,728,181.12
4. Amount Appropriated in the 2015 Budget - Cash Amount Appropriated in 2015 Budget - with Prior Writ-	80014-03 \$1,585,000.00	xxxxxxxxxx
5. ten Consent of Director of Local Government Services	80014-04	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance December 31, 2015	80014-05 2,004,104.34	xxxxxxxxxx
	\$3,589,104.34	\$3,589,104.34

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$4,767,089.99
Investments	80014-07	
Sub-Total		\$4,767,089.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,774,485.65
Cash Surplus	80014-09	\$1,992,604.34
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	11,500.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	11,500.00
	80014-15	\$2,004,104.34

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Rates)	82101-00	\$	79,249,654.24
2. Amount of Levy Special District Taxes	82113-00	\$	
	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	500,871.06
5a. Subtotal 2015 Levy		\$	79,750,525.30
5b. Reductions due to tax appeals**		\$	
5c. Total 2015 Levy	82106-00	\$	79,750,525.30
6. Transferred to Tax Title Liens	82107-00	\$	5,275.42
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	9,254.94
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	265,866.14
	In 2015 *	\$	78,358,688.74
State's Share of REAP		\$	
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	218,182.88
Total to Line 14	82111-00	\$	78,842,737.76
11. Total Credits		\$	78,857,268.12
12. Amount Outstanding December 31, 2015	83120-00	\$	893,257.18
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is		98.86%	%
		82112-00	%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	78,842,737.76
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	78,842,737.76

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.999% and not 70.00%, nor 69.9999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to RS 54-48-1 et seq approved by resolution governing body prior to  
introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1998

**NOT APPLICABLE**

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	\$ _____
<b>NET Cash Collected.....</b>	<b>\$ _____</b>
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	_____ %

**(2) Utilizing Accelerated Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Levy Sale.....	_____
<b>NET Cash Collected.....</b>	<b>\$ _____</b>
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$31,437.04
2. Sr. Citizens Deductions Per Tax Billings	\$44,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	174,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	3,817.12
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	214,311.64
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	27,565.80	xxxxxxxxxx
Line 2	44,250.00	
Line 3	174,000.00	
Line 4	3,750.00	
Line 5		
Sub-Total	222,000.00	
Less: Line 7	3,817.12	
To Item 10, Sheet 22	218,182.88	
	<b>\$249,565.80</b>	<b>\$249,565.80</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	44,250.00
Line 3	174,000.00
Line 4	3,750.00
Line 5	
Sub-Total	222,000.00
Less: Line 7	3,817.12
To Item 10, Sheet 22	218,182.88

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance December 31, 2014	xxxxxxx	
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	275,681.14
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Transferred From 2015 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)	260,577.76	xxxxxxx
Balance December 31, 2015	15,103.38	xxxxxxx
Taxes Pending Appeals *	\$15,103.38	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
	\$275,681.14	\$275,681.14

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

*Nymbelly Clarkford*  
Signature of Tax Collector

*T-1547*

License #

*2/2/16*

Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	xxxxxxxxxx
2. Local District School Tax - School Budget	Actual 80016- Estimate ** 80017-	\$45,515,106.00 xxxxxxxxxx
3. Vocational School Tax - Actual	Estimate * Actual	xxxxxxxxxx
4. Regional School District Tax - Estimate *	Actual	xxxxxxxxxx
5. Regional High School Tax - School Budget	Actual 80018- Estimate * 80019-	xxxxxxxxxx
6. County Tax	Actual 80020- Estimate * 80021- Actual 80022- Estimate *	14,990,432.38 xxxxxxxxxx
7. Special District/ Open Space Taxes Estimate *	80023-	xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	
Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* May not be stated in an amount less than "actual" Tax of 2015.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale  
for the first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_
  
- B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2015,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

- C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
((B x C) + B)
  
- E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
Appropriation in Current Budget  
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_  
Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance, December 31, 2014		
A. Taxes	83102-00      \$733,853.44	xxxxxxx
B. Tax Title Liens	83103-00      105,718.25	xxxxxxx
2. Canceled:		
A. Taxes	83105-00	xxxxxxx
B. Tax Title Liens	83106-00	xxxxxxx
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	83108-00	xxxxxxx
B. Tax Title Liens	83109-00	xxxxxxx
4. Added Taxes	83110-00	xxxxxxx
5. Added Tax Title Liens	83111-00	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A. Taxes-Transfers to Tax Title Liens	83104-00	xxxxxxx
B. Tax Title Liens-Transfers from Taxes	83107-00	(1)
7. Balance Before Cash Payments	xxxxxxx	\$839,571.69
8. Totals	\$839,571.69	\$839,571.69
9. Balance Brought Down		xxxxxxx
10. Collected:		
A. Taxes	83116-00      \$733,390.62	xxxxxxx
B. Tax Title Liens	83117-00	xxxxxxx
11. Interest and Costs - 2015 Tax Sale	83118-00	xxxxxxx
12. 2015 Taxes Transferred to Liens	83119-00	5,275.42
13. 2015 Taxes	83123-00	893,257.18
14. Balance December 31, 2015	xxxxxxx	1,004,713.67
A. Taxes	83121-00      \$893,720.00	xxxxxxx
B. Tax Title Liens	83122-00      110,993.67	xxxxxxx
15. Totals	\$1,738,104.29	\$1,738,104.29

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 87.35%

17. Item No. 14 multiplied by percentage shown above is \$877,647.01 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance, December 31, 2014	84101-00 \$4,714,000.00	xxxxxxx
2. Foreclosed or Deeded in 2015	xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00	xxxxxxx
4. Taxes Receivable	84104-00	xxxxxxx
5A.	84102-00	xxxxxxx
5B.	84105-00	xxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx
10. Contract	84110-00	xxxxxxx
11. Mortgage	84111-00	xxxxxxx
12. Loss on Sales	84112-00	xxxxxxx
13. Gain on Sales	84113-00	xxxxxxx
14. Balance December 31, 2015	84114-00 \$4,714,000.00	\$4,714,000.00

**CONTRACT SALES**

	Debit	Credit
15. Balance December 31, 2014	84115-00 \$319,500.00	xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00	xxxxxxx
17. Collected *	84117-00	xxxxxxx
18.	84118-00	xxxxxxx
19. Balance December 31, 2015	84119-00 \$319,500.00	\$319,500.00

**MORTGAGE SALES**

	Debit	Credit
20. Balance December 31, 2014	84120-00	xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00	xxxxxxx
22. Collected *	84122-00	xxxxxxx
23.	84123-00	xxxxxxx
24. Balance December 31, 2015	84124-00	xxxxxxx

Analysis of Sale of Property:

\* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget                     

To Results of Operations (Sheet 19)

**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Not Applicable	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below:

**NOT APPLICABLE**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**NOT APPLICABLE**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In Favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2016
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____



NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, December 31, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04			\$
2016 Interest on Bonds*	80034-05			\$

NOT APPLICABLE

**TYPE I SCHOOL SERIAL BONDS**

Outstanding, December 31, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*	80034-10			\$
2016 Bond Maturities - Serial Bonds	80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (Items)	80034-12			\$

NOT APPLICABLE

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

NOT APPLICABLE

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

Outstanding Dec 31, 2015	2016 Interest Requirement
-----------------------------	---------------------------------

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>								

Sheet 34

80051-01

80051-02

**MEMO:** \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>			

Sheet 34a

(Do not crowd - add additional sheets)