

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1494		\$14,051.87						\$14,051.87
Ordinance 1624		518.71						518.71
Ordinance 1637/1677	\$1,727.18						\$1,727.18	
Ordinance 1708/1708 A	19,443.19						19,443.19	
Ordinance 1713/1713 A	844.38			\$828.00			16.38	
Ordinance 1756	2,290.74			1,659.02			631.72	
Ordinance 1799	323.18						323.18	
Ordinance 1837	6,923.60						6,923.60	
Ordinance 1865	88.05						88.05	
Ordinance 1866	56,353.22						56,353.22	
Ordinance 1878		63,293.00						63,293.00
Ordinance 1887	257.02						257.02	
Ordinance 1890	63,597.54						63,597.54	
Ordinance 1896	6,371.82						6,371.82	
Ordinance 1918	80.06						80.06	
Ordinance 1919	14.04						14.04	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1937		\$0.53						0.53
Ordinance 1941	\$500.11						500.11	
Ordinance 1943	286,046.28						286,046.28	
Ordinance 1944	604.50						604.50	
Ordinance 1946	7,974.89						7,974.89	
Ordinance 1966		5,066.00						\$5,066.00
Ordinance 1974		78,331.15		\$729.00				77,602.15
Ordinance 1980		818.09		10,651.67	\$10,780.75			947.17
Ordinance 1985		152,786.62		41,618.65				111,167.97
Ordinance 1991		112,582.52		146.31				112,436.21
Ordinance 1998		139,610.88		2,591.03		\$90,000.00		47,019.85
Ordinance 2001		150,294.46		35,860.24				114,434.22
Ordinance 2003	917.08						917.08	
Ordinance 2008	23,959.69	385,000.00		250,485.12				158,474.57
Ordinance 2013			\$1,055,000.00	1,054,813.69			186.31	
Ordinance 2020			299,250.00	278,796.68				20,453.32

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ordinance 2023			\$309,000.00	\$294,712.46				\$14,287.54
Ordinance 2035			205,000.00	125,018.53				79,981.47
	\$478,316.57	\$1,102,353.83	\$1,868,250.00	\$2,097,910.40	\$10,780.75	\$90,000.00	\$452,056.17	\$819,734.58

Sheet 35b

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	80029-01 xxxxxxxx	\$153,616.88
Premium on Sale of Notes	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxx	
State/County Aid Received on Funded Ordinance		
Funded Improvement Authorizations Canceled		
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03 \$125,000.00	xxxxxxx
Balance December 31, 2015	80029-04 28,616.88	xxxxxxx \$153,616.88

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015

\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016

\$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement

\$ _____
5. Total of 3 and 4 - Gross Appropriation

\$ _____
6. Less Amount of Special Trust Fund to be Used

\$ _____
7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 79,750,525.30
 2. Amount of Item 1 Collected in 2015 (*) \$ 78,842,737.76
 3. Severly (70) percent of Item 1 \$ 55,825,367.71
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES _____
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO YES _____ If answer is "NO" give details _____

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO _____

- D.
1. Cash Deficit 2014 N _____
 2. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ _____ O _____
 3. Cash Deficit 2015 N _____
 4. 4% of 2015 Tax Levy for all purposes
 Levy -- \$ _____ E _____

	Unpaid	2015	2014	Total
1. State Taxes	\$	_____	\$	_____
2. County Taxes	\$	1,382.26	\$	1,382.26
3. Amounts due Special Districts	\$	_____	\$	_____
4. Amounts due School Districts for School Tax	\$	645,543.98	\$	645,543.98

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
CASH & CHANGE FUND	\$1,109,883.45	
SEWER RENTS RECEIVABLE	236,629.83	
SEWER UTILITY LIENS	3,778.30	
DUE SEWER CAPITAL FUND		\$44.00
APPROPRIATION RESERVES		131,788.84
ACCOUNTS PAYABLE		40,198.08
SEWER RENT OVERPAYMENTS		13,785.99
ACCRUED INTEREST ON BONDS		18,971.00
RESERVE FOR RECEIVABLES		\$204,787.91 C
FUND BALANCE		240,408.13
	\$1,350,291.58	\$1,350,291.58
SEWER UTILITY CAPITAL FUND		
CASH & INVESTMENTS	\$555,450.18	
FIXED CAPITAL	13,557,821.21	
FIXED CAPITAL & AUTHORIZED & UNCOMPLETED	725,000.00	
DUE SEWER OPERATING FUND	44.00	
SERIAL BONDS PAYABLE		\$120,000.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		3,275.42
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		70,042.76
RESERVE FOR AMORTIZATION		13,437,821.21
RESERVE FOR DEFERRED AMORTIZATION		593,607.00
CAPITAL IMPROVEMENT FUND		608,569.00
FUND BALANCE		5,000.00
	\$14,838,315.39	\$14,838,315.39

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301- \$275,000.00	\$275,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Sewer Rents	91303- 6,086,315.00	6,670,936.49	\$584,621.49
Connection Fees	91304- 60,000.00	107,500.00	47,500.00
Interest on Delinquent Charges	91305- 40,000.00	49,851.59	9,851.59
Interest on Investments	91306- 1,500.00	1,607.39	107.39
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	6,462,815.00	7,104,895.47	642,080.47
Deficit (General Budget) **	91306- 91307- \$6,462,815.00	\$7,104,895.47	\$642,080.47

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$6,462,815.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,462,815.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,462,815.00
Deduct Expenditures:	
Paid or Charged	\$6,256,026.16
Reserved	131,788.84
Surplus (General Budget) **	
Total Expenditures	6,387,815.00
Unexpended Balance Canceled (See Footnote)	\$75,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Not Applicable

SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Accounts Payable Canceled		
Total Revenue Realized		
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		\$185,351.64
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$185,351.64

**Items must be shown in same amounts on Sheet 44

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$642,080.47
Unexpended Balances of Appropriations	xxxxxxxxxx	75,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	185,351.64
Accounts Payable Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$902,432.11	xxxxxxxxxx
	\$902,432.11	\$902,432.11

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	\$942,663.43
Excess in Results of 2015 Operations	xxxxxxxxxx	902,432.11
Amount Appropriated in 2015 Budget - Cash	\$275,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Current Fund - Anticipated Revenue	665,000.00	
Balance December 31, 2015	905,095.54	xxxxxxxxxx
	\$1,845,095.54	\$1,845,095.54

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$1,109,883.45
Investments		
Interfund Accounts Receivable		
Subtotal		1,109,883.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		204,787.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		905,095.54
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		\$905,095.54

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2015		<u>\$258,557.00</u>
Increased by:		
Sewer Rents Levied		<u>\$6,649,359.32</u>
Decreased by:		
Collections	<u>\$6,637,404.35</u>	
Overpayments applied	<u>33,532.14</u>	
Transfer to Sewer Liens	<u>350.00</u>	
Other	<u> </u>	
		<u>\$6,671,286.49</u>
Balance December 31, 2015		<u>\$236,629.83</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance January 1, 2015		<u>\$3,428.30</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$350.00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2015		<u>\$3,778.30</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

	<u>Caused By</u>	Amount Jan. 1, 2015 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.		\$ _____	\$ _____	\$ _____	\$ _____
3.		\$ _____	\$ _____	\$ _____	\$ _____
4.		\$ _____	\$ _____	\$ _____	\$ _____
5.		\$ _____	\$ _____	\$ _____	\$ _____
6.		\$ _____	\$ _____	\$ _____	\$ _____
7.		\$ _____	\$ _____	\$ _____	\$ _____
8.		\$ _____	\$ _____	\$ _____	\$ _____
9.		\$ _____	\$ _____	\$ _____	\$ _____
10.		\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*		\$	\$

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx		\$180,000.00	
Issued	xxxxxxx			
Paid		\$60,000.00	xxxxxxx	
Outstanding, December 31, 2015		120,000.00	xxxxxxx	
		\$180,000.00	\$180,000.00	
2016 Bond Maturities - Capital Bonds				
2016 Interest on Bonds*		\$	3,600.00	\$ 60,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	3,600.00		
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	18,971.00		
Subtotal	\$	(15,371.00)		
Add: Interest to be Accrued as of 12/31/16	\$	700.00		
Required Appropriation 2016	\$			0.00

LIST OF BONDS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*			\$
NOT APPLICABLE			

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxx	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*			\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1579A - Study & Review of Sanitary Sewer System	\$25.82						\$25.82	
1651 - Generator Pump Station	30.50						30.50	
1716 - Storm Sewer & Manhole Renovations	377.00						377.00	
1803 - Various Sewer Improvements		\$11,435.76						\$11,435.76
1877 - Refunding Bond Ordinance		58,607.00						58,607.00
1942 - Sewer Jet	164.13						164.13	
1999 - Sewer Equipment - Hadley Station	2,677.97						2,677.97	
Total	70000-	\$3,275.42	\$70,042.76				\$3,275.42	\$70,042.76

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	\$358,569.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	608,569.00	XXXXXXXXXX
	\$608,569.00	\$608,569.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
POOL UTILITY OPERATING FUND		
CASH	\$11,814.59	
DUE CURRENT FUND		\$20,042.53
DUE SWIM POOL CAPITAL FUND	1,500.00	
DEFERRED CHARGES	18,218.57	
ACCRUED INTEREST		2,628.50
APPROPRIATION RESERVES		7,862.13
FUND BALANCE		\$30,533.16 C
	\$31,533.16	\$31,533.16
POOL UTILITY CAPITAL FUND		
CASH	\$31,486.99	
FIXED CAPITAL	773,173.14	
FIXED CAPITAL AUTHORIZED & INCOMPLETE	489,000.00	
DUE RECREATION TRUST FUND	2,000.00	
DUE GENERAL CAPITAL FUND		\$18,534.31
DUE SWIM POOL OPERATING FUND		1,500.00
BONDS PAYABLE		192,330.00
BOND ANTICIPATION NOTES PAYABLE		380,000.00
CAPITAL IMPROVEMENT FUND		14,500.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		605.00
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		547.68
RESERVE FOR AMORTIZATION		659,535.74
RESERVE FOR DEFERRED AMORTIZATION		28,107.40
	\$1,295,660.13	\$1,295,660.13

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
TOTAL								

Sheet 57

*Show as red figure

STATEMENT OF 2015 OPERATION

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$171,281.43	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Accounts Payable Canceled		
Total Revenue Realized		\$171,281.43
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	278,137.87	
Reserved	7,862.13	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	286,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		\$286,000.00
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit	\$114,718.57	
Anticipated Revenue - Deficit (General Budget)**	101,500.00	
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		(\$13,218.57)

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Pool Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	\$4,591.37	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	67,852.90	
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Accounts Payable Canceled	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	
Deficit in Anticipated Revenue	\$13,218.57	
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	\$13,218.57
Excess in Operations - to Operating Surplus		xxxxxxxxxx
	\$13,218.57	\$13,218.57

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	\$2,000.00
Excess in Results of 2015 Operations	xxxxxxxxxx	
Amount Appropriated in 2015 Budget - Cash	\$1,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated as Current Fund Revenue		
Balance December 31, 2015	1,000.00	xxxxxxxxxx
	\$2,000.00	\$2,000.00

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM POOL UTILITY - TRIAL BALANCE)

Cash		\$11,814.59
Investments		
Interfund Accounts Receivable		1,500.00
Subtotal		\$13,314.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		30,533.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(\$17,218.57)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	5,000.00	
Operating Deficit #	13,218.57	
Total Other Assets		18,218.57
		\$1,000.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance January 1, 2015

Increased by:

Pool Fees Receivable

Decreased by:

Collections

Overpayments & Prepaid Applied

Transfer to Sewer Liens

Other

Balance December 31, 2015

SCHEDULE OF POOL UTILITY LIENS

NOT APPLICABLE

Balance January 1, 2015

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 2015

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

	Amount Jan. 1, 2015 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Pool Utility - Other Expense	\$ 5,000.00	\$	\$	\$ 5,000.00
2. Deficit - 2015	\$	\$	\$ 13,218.57	\$ 13,218.57
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2016
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

Not Applicable

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
	\$0.00	\$0.00	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*		\$	

POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx		\$198,280.00
Issued	xxxxxxx		
Paid		\$5,950.00	xxxxxxx
Outstanding December 31, 2015		192,330.00	xxxxxxxxxx
		\$198,280.00	\$198,280.00
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds*		\$	7,470.48

INTEREST ON BONDS - POOL UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	7,470.48	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	2,628.50	
Subtotal	\$	4,841.98	
Add: Interest to be Accrued as of 12/31/16	\$	2,133.97	
Required Appropriation 2016	\$		6,975.95

LIST OF BONDS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*			\$
NOT APPLICABLE			

POOL UTILITY CAPITAL LOANS

Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxx	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*			\$
NOT APPLICABLE			

INTEREST ON LOANS - POOL UTILITY BUDGET

2016 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation 2016	\$
NOT APPLICABLE	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Interest Date)
						For Principal	For Interest **	
1. Ordinance #2011	\$380,000.00	4/30/15	\$380,000.00	4/29/16	0.53%		\$2,014.00	4/29/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	\$380,000.00		\$380,000.00				\$2,014.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2016 Interest on Notes	\$ 2,014.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$ 2,014.00
Add: Interest to be Accrued as of 12/31/16	\$ 671.00
Required Appropriation - 2016	\$ 2,685.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	\$1,000.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	32,500.00
Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	\$19,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	14,500.00	XXXXXXXXXX
	\$33,500.00	\$33,500.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1. & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3. & 3a.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance - Capital Fund
9. & 9a.	Cash Reconciliation
10. & 10a.	Federal and State Grants Receivable
11., 11a., & 11b.	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System; Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Schedule of Capital Lease Program Obligations
34a.	Improvement Authorizations
35., 35a, & 35b.	Capital Improvement Fund
36.	Down Payment
37.	Capital Improvements Authorized in 2015
37.	General Capital Surplus, Bond Covenants
38.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
39.	
40.	Instructions
41., 55.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2015 Operations - Utility Fund
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable; Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus

UTILITIES ONLY