#### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS\_\_\_ 23,385 NET VALUATION TAXABLE 2020 1,439,083,741 MUNICODE 1222

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

BOF	ROUGH		of	SOUTH PLAIN	FIELD	, County of _	MIDDLESE
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		Date		Exa	amined By:		
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					•	gcullen@sout	tnpiaintieidnj.com CFO
					ille.		JFU
REQUIRED CE	ERTIFIC	ATION B	Y THE	Comptroller, Auditor or Re CHIEF FINANCIA verified Annual Financial and information required	L OFFICER:	(which I have pr	<del>epared)</del> or
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STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, re accompanying Annual Financial Statement from to available to me by the as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual Rended as required by N.J.S. 40A:5-12, as amended.	he books of account and records made SOUTH PLAINFIELD  certain agreed-upon procedures thereon as Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my atten	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters)— or tion that caused me to believe that the Annual 31, 2020— is not in substantial compliance with the ment of Community Affairs, Division of Local all procedures or had I made an examination herally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	Robert Swisher
	(Registered Municipal Accountant)
	Suplee, Clooney & Company
	(Firm Name)
	308 East Broad Street
	(Address)
Certified by me	Westfield, NJ 07090
Columba by mo	(Address)
this 10th day February ,2021	
	908-789-9300 (Phone Number)
	(i fione radinati)

(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

# CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;

- All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate **exceeded 90%**;

1.

- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2021.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BURUUGH OF SOUTH PLAINFIELD		
Chief Financial Officer:	Glenn Cullen		
Signature:	gcullen@southplainfieldnj.com		
Certificate #:	612		
Date:	2/10/2021		

# CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: BOROUGH OF SOUTH PLAINFIELD Chief Financial Officer: Signature: Certificate #: Date:

	22-6002312		
	Fed I.D. #		
BORO	DUGH OF SOUTH PLAINFIELD		
BOIL	Municipality		
	MIDDLESEX		
	County		
	Papart of Fa	deral and State Fina	ancial Assistance
		Expenditures of Aw	
		<b>_</b>	
		Fiscal Year Ending:	December 31, 2020
	(1)	(2)	(3)
	Federal programs Expended	State	Other Federal
	(administered by	Programs	Programs
	the state)	Expended	Expended
TOTAL	\$ 112,721.89	\$ 983,925.65	\$
		(CFR) (Uniform Requirements of the control of the c	by Title 2 U.S. Code of Federal Regulations rements) and OMB 15-08.  Audit ent Audit Performed in Accordance at Auditing Standards (Yellow Book)
Note:		nd state funds expended Code of Federal Regula ngle audit threshold has b after 1/1/15. Expenditures	peen been increased to \$750,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	
(2)		ate aid (I.e., CMPTRA, E	rom state government or indirectly from nergy Receipts tax, etc.) since there
(3)	Report expenditures from federal p from entities other than state gover	•	r from the federal government or indirectly

2/10/2021 Date

gcullen@southplainfieldnj.com Signature of Chief Financial Officer

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

utility owned an		<b>,</b>	accou	int and there was no
	d operated by the	BOROUGH	of	SOUTH PLAINFIELD ,
County of	MIDDLESEX	during the year 2020 and t	hat sh	eets 40 to 68 are unnecessary.
I have the	refore removed from	this statement the sheets perta	ining	only to utilities.
		Name		
		Title		
(This mus	t be signed by the Ch	ief Financial Office, Comptrolle	er, Aud	ditor or Registered
Municipal Accor	unt.)			
NOTE:				
	,	s, please be sure to refasten the protective cover sheet to the l		,
Managa				
MUNICI	PAL CERTIFICAT	TION OF TAXABLE PROI	PERT	Y AS OF OCTOBER 1, 2020
		TION OF TAXABLE PROPERTY OF TAXABLE PROPERTY OF TAXABLE PROPERTY.		
Cert	tification is hereby ma		ble of	property liable to taxation for
Ceri the tax ye	tification is hereby ma ar 2021 and filed with	de that the Net Valuation Taxa	ble of on Ja	property liable to taxation for

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With	"C" Taxes Receivable Must Be Subtotaled
--	---

Title of Account		Debit	Credit
CASH		4,692,588.96	
INVESTMENTS		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	_	2,970.5
Chnge Fund	311 311 12113	775.00	_,0.0.0
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	593.20		
CURRENT	843,978.28		
SUBTOTAL		844,571.48	
TAX TITLE LIENS RECEIVABLE		140,600.44	
PROPERTY ACQUIRED FOR TAXES		4,714,000.00	
CONTRACT SALES RECEIVABLE		319,500.00	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		33,103.85	
DUE TO GRANT FUND			796.7
DUE FROM TRUST OTHER		5,735.96	
DUE FROM GENERAL CAPITAL		1,258.95	
DUE FROM SWIM POOL OPERATING		53,045.63	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals	add additional abou	10,805,180.27	3,767.2

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,805,180.27	3,767.26
APPROPRIATION RESERVES		1,311,604.75
ENCUMBRANCES PAYABLE		346,369.32
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1.39
PREPAID TAXES		850,288.77
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		<u>-</u>
RESERVE FOR ACCUMULATED ABSENCES		16,500.00
RESERVE FOR PLANNING/ZONING		4,159.24
	_	
	-	
	40.005.400.05	2.502.202.50
PAGE TOTAL	10,805,180.27	2,532,690.73
	╂	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	10,805,180.27	2,532,690.73	
SUBTOTAL	10,805,180.27	2,532,690.73	"C"
RESERVE FOR RECEIVABLES		6,111,816.31	•
DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE	-		•
FUND BALANCE		2,160,673.23	
TOTALS	10,805,180.27	10,805,180.27	•
TOTALO	10,000,100.27	10,000,100.21	:

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH - PATF I	34,280.75	
RESERVE FOR - PATF I		34,280.75
TOTALS	34,280.75	34,280.75

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	257,625.62	
GRANTS RECEIVABLE	63,237.92	
DUE FROM/TO CURRENT FUND	796.73	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		239,121.2
UNAPPROPRIATED RESERVES		82,539.0
TOTALS	321,660.27	321,660.2

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO - TRUST OTHER FUND	483.99	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		483.99
FUND TOTALS	483.99	483.99
ASSESSMENT TRUST FUND		
CASH	_	
DUE TO -		
RESERVE FOR:		
NEGENVET ON.		
FUND TOTALS	-	<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	_	-
LOSAP TRUST FUND		
CASH	-	
ELIND TOTALS		
FUND TOTALS	-	-

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,136,226.41	
Due to Current Fund		5,735.96
Due Animal Control Fund		483.99
Trust Reserves (see schedule)		5,130,006.46
OTHER TRUST FUNDS PAGE TOTAL	5,136,226.41	5,136,226.41

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	5,136,226.41	5,136,226.41
OTHER TRUST FUNDS (continued)		
TOTALS	5,136,226.41	5,136,226.4

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	5,136,226.41	5,136,226.41
OTHER TRUST FUNDS (continued)		
TOTALS	5,136,226.41	5,136,226.4

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
	<u></u>	<u>. 1000.p10</u>	<u></u>	<u> </u>
Due State - Marriage Licenses	450.00	2,600.00	2,525.00	525.00
Due State - DCA Construction Code	7,779.00	37,428.81	36,106.81	9,101.00
County of Middlesex Election	1,514.36	25,640.00	20,670.00	6,484.36
Fire - Off Duty	2,912.00	1,242.00	1,092.00	3,062.00
Barclays	28,036.37			28,036.37
Reserve for LOSAP	84,236.43	46,526.13		130,762.56
Zoning Regulations	813.82	1,100.00	540.00	1,373.82
Donations - Behr Al	225.01			225.01
Donations - SC Aiello	325.00			325.00
Compensated Absences	144,569.69	82,500.00	120,721.30	106,348.39
Donations - Weddings	1,800.00	300.00		2,100.00
Senior Center	170.81	15,036.79	1,185.00	14,022.60
Donations	4,580.01	3,705.00		8,285.01
Evironmental Commission	640.12			640.12
Recycling	26,375.54	8,494.65	8,815.98	26,054.21
Electrical Subcode Inpections	10,801.52			10,801.52
Uniform Fire Safety Act Penalties	20,050.66	3,150.00		23,200.66
Police Outside Overtime	196,707.72	1,456,410.41	1,386,542.90	266,575.23
American Heart Association		165.00	165.00	
Snow Removal	36,051.54	24,000.00		60,051.54
Fire Protection	45,768.16	7,129.00	3,000.00	49,897.16
Police Found Property	339.22	26,180.51	26,177.01	342.72
Public Defender Fees	32,312.69	4,435.00	12,122.96	24,624.73
РОАА	1,779.96	46.00	159.83	1,666.13
Parade Contributions	6,083.34	7,605.00	8,375.00	5,313.34
DARE Donations	654.75			654.75
Self Insurance	271,867.85	97,000.00		368,867.85
Women Aware Police	9,601.43	250.00	500.00	9,351.43
Donations - Digital Signs	10.00			10.00
Affordable Housing Contribution	87.00			87.00
Tree Purchase Contributions	34,418.78	959.63		35,378.41
Cancer Zumbathon Donations	425.00			425.00
Donations - Police Equipment	892.89			892.89
Donations - Christmas Decorations	230.00			230.00
Donations - K-9	10,357.42	170.00	10,357.42	170.00
Business Directory	10.00			10.00
SUI	178,060.02	1,357.74	3,449.42	175,968.34
Federal Forfeiture	348.67	0.94		349.61
PAGE TOTAL \$	1,161,286.78	1,853,432.61	1,642,505.63	1,372,213.76

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	5,524,474.10	22,108,908.16	22,503,375.80	5,130,006.46
PAGE TOTAL	\$ 5,524,474.10	22,108,908.16	22,503,375.80	5,130,006.46

## Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
Assessment Serial Dond Issues.	******	******	******	******	******	******	*******	******
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								-
								_
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,266,163.04	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,266,163.04
CASH	1,247,605.48	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,546,493.29	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,762,820.00	
UNFUNDED	14,438,238.04	
DUE TO CURRENT FUND		1,258.95
		.,
PAGE TOTALS	32,261,319.85	2,267,421.99

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,261,319.85	2,267,421.99
BOND ANTICIPATION NOTES PAYABLE		12,172,075.00
GENERAL SERIAL BONDS		12,762,820.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		333,957.73
RESERVE FOR SENIOR HOUSING PROJECT		148,124.34
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,405,979.89
UNFUNDED		2,655,364.89
ENCUMBRANCES PAYABLE		461,059.32
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		7,220.18
DOWN PAYMENTS ON IMPROVEMENTS		<u>-</u>
CAPITAL FUND BALANCE		47,296.51
(Do not crowd - add addition	32,261,319.85	32,261,319.85

## **CASH RECONCILIATION DECEMBER 31, 2020**

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	95,106.86	5,660,731.28	1,063,249.18	4,692,588.96	
Grant Fund		257,625.62		257,625.62	
Trust - Animal Control				-	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP					
Trust - CDBG					
Trust - Other	280,165.93	5,117,060.90	261,000.42	5,136,226.41	
General Capital		1,247,605.48		 1,247,605.48	
PATF #1		34,280.75		34,280.75	
UTILITIES:		.,		-	
Sewer Operating	641,219.01	651,100.23		1,292,319.24	
Sewer Capital	, , , , , , , , , , , , , , , , , , , ,	938,632.35		938,632.35	
Swim Pool Operating		13,690.39		13,690.39	
Swim Pool Capital		8,432.92		8,432.92	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
* Include Deposits In Transit	1,016,491.80	13,929,159.92	1,324,249.60	13,621,402.12	

<sup>\*</sup> Include Deposits In Transit

#### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	gcullen@southplainfieldnj.com	Title:	CMFO	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Elsi Biritis in B initocivis soli onin o	T DET OSTI
TD Bank:	
#4781 Current	5,082,821.05
#8636 Current	184,343.00
#4413 Current	31,628.50
#1309 Current	1.00
#4447 Current Claims	21,305.47
#2073 Current Claims	287,837.19
#4421 SUI Trust	10,273.62
#1382 Federal Forfeiture Trust	349.61
#1226 Treasurer's Trust	747,142.38
#1390 Law Enforcement Trust	35,717.67
#4938 Health Benefits Trust	42,920.93
#1201 Professional Escrow	283,173.82
#1200 Performance Escrow	1,483,886.49
#8937 Tax Redemption Trust	943,410.59
#9626 Payroll	52,141.16
#1234 General Capital	1,117,438.30
#4454 Sewer Operating	644,530.78
#4462 Sewer Capital	762,124.52
#4470 Swim Pool Operating	13,368.70
#1242 Swim Pool Capital	8,432.92
#1408 Publc Assistance Trust #1	34,280.75
Fulton Bank	
#0086 Current	68,536.84
#0035 Affordable Housing Trust	994,859.94
#0078 Sewer Operating	2,112.50
Investors Bank	
#0276 Current	241,883.85
#0332 SUI Trust	165,694.72
#0316 Treasurer's Trust	340,404.99
#0284 General Capital	130,167.18
#1076 Sewer Operating	4,456.95
#0324 Sewer Capital	176,507.83
Unity Bank	
#5594 Recreation	17,084.98
#5990 Swim Pool Operating	321.69
PAGE TOTAL	13,929,159.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	13,929,159.92
TOTAL PAGE	13,929,159.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# Sheet 10

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Drunk Driving Enforcement		7,081.22		(7,081.22)		-
Senior Title IIIB		12,645.00	1,051.00	(11,594.00)		-
Municipal Alliance	5,694.64		1,059.35			4,635.29
Safe & Secure		60,000.00	60,000.00			-
Alcohol Education Grant		964.50		(964.50)		-
COPS More	38,335.33					38,335.33
NJ Economic Development	500.00					500.00
Senior Information Assistance		12,482.00	2,446.00	(10,036.00)		-
Urban Forestry Grant	5,000.00					5,000.00
NJ Spill Compensation	17,000.00				17,000.00	-
Body Armor Grant		5,536.07	5,536.07			-
Senior Citizen Coordinator		12,500.00		(12,500.00)		-
Safe Kids	1,223.00					1,223.00
Recycling		76,081.29		(76,081.29)		-
Click it or Ticket	375.00					375.00
Handicapped Ramps		17,105.41		(17,105.41)		-
CDBG - Senior Center Improvements		10,668.00				10,668.00
CDBG - Senior Center Imp Bus	2,500.00					2,500.00
Borough Clock	1.30					1.30
PAGE TOTALS	70,629.27	215,063.49	70,092.42	(135,362.42)	17,000.00	63,237.92

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TEDERAL AND STATE GRANTS RECEIVABLE (cont u)						
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	70,629.27	215,063.49	70,092.42	(135,362.42)	17,000.00	63,237.92
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PAGE TOTALS	70,629.27	215,063.49	70,092.42	(135,362.42)	17,000.00	63,237.92

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TEDERAL A	TID STITE	OTETT I	TE CEL TIE	de (cont a)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	70,629.27	215,063.49	70,092.42	(135,362.42)	17,000.00	63,237.92
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						-
						-
TOTALS	70,629.27	215,063.49	70,092.42	(135,362.42)	17,000.00	63,237.92

Totals

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2020
Municipal Alliance	19,787.13			16,327.23			3,459.90
U Drink U Drive U Lose	7,250.00					7,250.00	-
DDE Enforcement	12,953.81	7,081.22		9,881.85			10,153.18
Clean Communities	34,552.46			27,781.36			6,771.10
Drive Sober	4,950.00					4,950.00	-
Safe & Secure Communities	0.11	60,000.00		30,000.00			30,000.11
Click it or Ticket	7,325.00					7,325.00	-
Senior Citizens Bus	1,442.81						1,442.81
Alcohol Education Rehab	15,913.14	964.50					16,877.64
Body Armor		5,536.07					5,536.07
NJ Spill Compensation Fund	16,750.00					16,750.00	-
Recycling Program	64,342.65	76,081.29		48,781.20			91,642.74
Tree Planting Grant	54.76						54.76
Computer Equipment	76.68					76.68	<u>-</u>
Bicycle Grant	755.00					755.00	-
Domestic Violence	2,306.25						2,306.25
DARE Program	126.51						126.51
Title IIIB	5,000.00	12,645.00					17,645.00
Senior Information Assistance	5,000.00	12,482.00					17,482.00
PAGE TOTALS	198,586.31	174,790.08	-	132,771.64	-	37,106.68	203,498.07

heet 11

Grant	Balance	Transferred Budget App	from 2020 propriations	Expended	Other C	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2020
PREVIOUS PAGE TOTALS	198,586.31	174,790.08	-	132,771.64	-	37,106.68	203,498.07
Safe Kids	233.00					233.00	-
CDBG		17,105.41					17,105.41
ADA Compliance Grant	3,522.00						3,522.00
JR Police Academy	39.04						39.04
CDBG - Pal Project	240.00						240.00
CDBG - Downtown Improvements	315.75						315.75
Senior Citizens Coordinator		12,500.00					12,500.00
Cultural Arts	1,040.00						1,040.00
CDBG - Handicap Entrance	375.36						375.36
CDBG - Senior Citizen Improvements	137.62	10,668.00		10,320.00			485.62
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							-
							-
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							-
							-
PAGE TOTALS	204,489.08	215,063.49	_	143,091.64	-	37,339.68	239,121.25

Grant	Balance	Budget App	d from 2020 propriations	Expended	Other	Other Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	204,489.08	215,063.49	_	143,091.64	-	37,339.68	239,121.25
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PAGE TOTALS	204,489.08	215,063.49	-	143,091.64	-	37,339.68	239,121.25

Grant	Balance Jan. 1, 2020		d from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	204,489.08	215,063.49	-	143,091.64	-	37,339.68	239,121.25
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TOTALS	204,489.08	215,063.49	-	143,091.64	-	37,339.68	239,121.25

Grant	Balance Jan. 1, 2020	Transferred	d from 2020 propriations Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	135,362.42	135,362.42	Ву 40А:4-87	82,539.02	_	82,539.02
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TOTALS	135,362.42	135,362.42	-	82,539.02	-	82,539.02

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	52,706,146.00
Paid	52,706,146.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	52,706,146.00	52,706,146.00

Board of Education for use of local schools.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy	***********	
2020 Levy	XXXXXXXXXX	
Interest Earned	xxxxxxxxx	
E		
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	-	-

<sup>#</sup> Must include unpaid requisitions.

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

## **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	15,690,699.28
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,306,387.35
Due County for Added and Omitted Taxes	xxxxxxxxxx	77,567.77
Paid	17,074,654.40	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxx
	17,074,654.40	17,074,654.40

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Fo	otnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,795,000.00	1,795,000.00	_
Surplus Anticipated with Prior Written Consent of Director of Local Government			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	6,914,545.72	6,789,699.62	(124,846.10)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	
			-
Total Miscellaneous Revenue Anticipated	6,914,545.72	6,789,699.62	(124,846.10)
Receipts from Delinquent Taxes	925,000.00	1,071,329.72	146,329.72
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	20,187,054.68	XXXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	20,107,004.00	XXXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	1,432,937.09	xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	21,619,991.77	22,753,237.95	1,133,246.18
	31,254,537.49	32,409,267.29	1,154,729.80

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	90,823,038.35
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	52,706,146.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	16,997,086.63	xxxxxxxx
Due County for Added and Omitted Taxes	77,567.77	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,711,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,753,237.95	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	92,534,038.35	92,534,038.35
deficit in the above allocation would apply to "Non-Budget Revenue" only.		

#### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
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PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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PAGE TOTALS  I hereby certify that the above list of Chapter 159 inse	-		-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.1

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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PAGE TOTALS  I hereby certify that the above list of Chapter 159 insi	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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PAGE TOTALS  I hereby certify that the above list of Chapter 159 insi	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.3

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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TOTALS	_	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		31,254,537.49
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		31,254,537.49
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		31,254,537.49
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		31,254,537.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 28,125,987.92		
Paid or Charged - Reserve for Uncollected Taxes 1,711,000.00		
Reserved 1,311,604.75		
Total Expenditures		31,148,592.67
Unexpended Balances Canceled (see footnote)		105,944.82

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	_
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	<u> </u>
Reserved	
Total Expenditures	_

## **RESULTS OF 2020 OPERATION**

#### **CURRENT FUND**

	Debit	Credit
	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	146,329.72
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	1,133,246.18
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	105,944.82
Miscellaneous Revenue Not Anticipated	xxxxxxxx	170,937.15
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	695,287.17
Prior Years Interfunds Returned in 2020	xxxxxxxx	
Accounts Payable Cancelled	xxxxxxxxx	1,951.45
	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	-	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	124,846.10	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	48,388.68	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	2,080,461.71	xxxxxxxx
	2,253,696.49	2,253,696.49

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior Citizen and Veterans Administrative Fee	3,077.01
Swim Pool Appropriation Reserves Lapsed	9,645.63
Auction Scrap	772.41
Assessor	875.00
Zumba	1,618.00
Clerk	1,202.00
Тах	18,690.92
Canceled Grants	20,339.68
Forfeited Escrow	72,898.74
Zoning Admin	175.20
Court	15,085.61
Miscellaneous	8,835.95
Inspection Fines	17,721.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	170,937.15

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	170,937.15
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	170,937.15

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	170,937.15
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	170,937.15

### SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	1,875,211.52
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	2,080,461.71
4. Amount Appropriated in the 2020 Budget - Cash	1,795,000.00	xxxxxxxxx
Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	2,160,673.23	xxxxxxxx
	3,955,673.23	3,955,673.23

# ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,692,588.96
Investments	
Change Fund	775.00
Sub Total	4,693,363.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,532,690.73
Cash Surplus	2,160,673.23
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SUDDILIS" "OTHED ASSETS"	2 160 673 23

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	91,324,254.20
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	434,405.11
5b.	Subtotal 2020 Levy \$ 91,758,659.31 Reductions due to tax appeals ** Total 2020 Tax Levy	_		\$	91,758,659.31
6.	Transferred to Tax Title Liens			\$	34,294.27
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	57,348.41
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$_	764,245.85		
	In 2020 *	\$_	89,902,569.21		
	Homestead Benefit Credit	\$_			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	156,223.29	_	
	Total To Line 14	\$_	90,823,038.35	=	
11.	Total Credits			\$	90,914,681.03
12.	Amount Outstanding December 31, 2020			\$	843,978.28
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is98.98%				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy Sa	ile d	heck here $\_$ an	d con	nplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$_	90,823,038.35	_	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$			
	To Current Taxes Realized in Cash (Sheet 17)	\$_	90,823,038.35	-	
	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	o			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include				

Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	90,823,038.35
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	90,823,038.35
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	91,758,659.31
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.98%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 90,823,038.35
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 90,823,038.35
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 91,758,659.31
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.98%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	5,343.12
2. Sr. Citizens Deductions Per Tax Billings	157,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,276.71
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	153,850.70
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	2,970.53	xxxxxxxx
	160,470.53	160,470.53

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	157,000.00
Line 3	-
Line 4	500.00
Sub - Total	157,500.00
Less: Line 7	1,276.71
To Item 10, Sheet 22	156,223.29

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	, ,		xxxxxxxx
<u>, (                                   </u>	,		
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	1	-	-

Signature of Tax Collector

License # Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,148,209.07	xxxxxxxx
A. Taxes	845,004.51	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	303,204.56	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		29,552.55	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and Taxes	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 877.52
B. Tax Title Liens - Transfers from Taxes		(1) 877.52	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	1,177,761.62
8. Totals		1,178,639.14	1,178,639.14
9. Balance Brought Down		1,177,761.62	xxxxxxxx
10. Collected:		xxxxxxxx	1,071,329.72
A. Taxes	873,086.34	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	198,243.38	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		467.47	xxxxxxxx
12. 2020 Taxes Transferred to Liens		34,294.27	xxxxxxxx
13. 2020 Taxes		843,978.28	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	985,171.92
A. Taxes	844,571.48	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	140,600.44	xxxxxxxxx	xxxxxxxx
15. Totals		2,056,501.64	2,056,501.64

6. Percentage of Cash Collections to Adju	usted Amount (	Outstanding
(Item No. 10 divided by Item No. 9) is	90.96%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is **896,112.38** and represents the maximum amount that may be anticipated in 2021.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	4,714,000.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	4,714,000.00
	4,714,000.00	4,714,000.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020	319,500.00	xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	319,500.00
	319,500.00	319,500.00

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	_
	-	-

Analysis of Sale of Property: \$\foatsigma\) * Total Cash Collected in 2020	\$.	-	
Realized in 2020 Budget			
To Results of Operation (Sheet 19)	)	_	

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	I	Amount Dec. 31, 2019 per Audit <u>Report</u>		Amount in 2020 <u>Budget</u>		Amount Resulting from 2020		Balance as at Dec. 31, 2020
Emergency Authorization -								
Municipal*	\$_		\$_		_\$_		_\$_	
Emergency Authorization -								
Schools	\$_		\$_		_\$_		_\$_	
Overexpenditure of Appropriations	_\$_		\$_		_\$_		_\$_	
	_\$_		\$_		\$_		\$	
	_\$_		\$_		_\$_		_\$_	
	_\$_		\$_		_\$_		\$	
	_\$_		\$_		_\$_		\$	
	_\$_		\$_		\$		\$	
	_\$_		\$_		_\$_		\$	
TOTAL DEFERRED CHARGES	_\$_		\$_	-	_\$_	-	_\$_	

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

# She

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020  By 2020 Canceled Budget By Resolution		Balance Dec. 31, 2020
	CODIFICATION OF PLANNING/ZONING		11,500.00	2,300.00	2,300.00	2,300.00		-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	11,500.00	2,300.00	2,300.00	2,300.00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gcullen@southplainfieldnj.com

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020  By 2020 Canceled Budget By Resolution		Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	13,727,320.00	
Issued	xxxxxxxxx		
Paid	964,500.00	xxxxxxxx	
Outstanding - December 31, 2020	12,762,820.00	xxxxxxxx	
	13,727,320.00	13,727,320.00	
2021 Bond Maturities - General Capital Bonds			\$ 989,500.00
2021 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 433,341.52		

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Refunded					
Outstanding - December 31, 2020	-	xxxxxxxxx			
	-	-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		
	LOA	N			
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
		_			
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities	\$				
2021 Interest on Loans	\$				
Total 2021 Debt Service for	LOAN		\$ -		

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx		]		
Paid		xxxxxxxx			
Refunded			<u> </u>		
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		
	LOA	N			
Outstanding - January 1, 2020	xxxxxxxxx		_		
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities	\$				
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity Amount Issued		Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	LOA	N	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		<u> </u>
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020		xxxxxxxx	1
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		]
Issued	xxxxxxxx		<u> </u>
Paid		xxxxxxxx	<u> </u>
			<u> </u>
			]
Outstanding - December 31, 2020	-	xxxxxxxx	]
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Debit

Credit

2021 Debt

Service

Outstanding - January 1, 2020	xxxxxxxx			
Paid		xxxxxxxxx	_	
Outstanding - December 31, 2020	-	xxxxxxxxx		
	-	_	<u> </u>	
2021 Bond Maturities - Term Bonds		\$		
2021 Interest on Bonds		\$		
TYPE I SCHOOL SE	CRIAL BONDS		_	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx	_	
	-	-	<u> </u>	
2021 Interest on Bonds*		\$		
2021 Bond Maturities - Serial Bonds			\$	
Total "Interest on Bonds - Type I School Debt Servi	ice" (*Items)		\$	-
LIST OF BOND		URING 2020 Amount Issued	I Data of	1 1-44
Purpose	2021 Maturity -01	-02	Date of Issue	Interest Rate
Total	-	-		
2021 INTEREST REQUIREM	IENT - CURRE	NT FUND DEBT Outstanding		nterest
		Dec. 31, 2020		ement
Emergency Notes		\$	\$	
Special Emergency Notes		\$	- \$ \$	
Tax Anticipation Notes		\$	- \$	
Interest on Unpaid State & County Taxes		\$	- \$	
		T	- *	

# Sheet 33

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
2047 Acquisition of Equipment & Fire Trucks	609,750.00	4/28/2016	504,311.00	04/16/21	2.0400%	33,392.66	10,287.94	04/16/21
2048 Various Capital Improvements	1,872,500.00	4/28/2016	1,673,722.00	04/16/21	2.0400%	99,389.60	34,143.93	04/16/21
2050 Installation of Traffic Light	380,000.00	4/28/2016	322,182.00	04/16/21	2.0400%	20,000.00	6,572.51	04/16/21
2071 Various Capital Improvements	265,000.00	4/27/2017	237,042.00	04/16/20	2.0400%	27,836.13	4,835.66	04/16/21
2072 Various Capital Improvements	264,000.00	4/26/2018	264,000.00	04/16/21	2.0400%	17,861.98	5,385.60	04/16/21
2074 Resurfacing Various Roads	900,000.00	4/27/2017	837,326.00	04/16/21	2.0400%	47,368.42	17,081.45	04/16/21
2076 Various Capital Improvements	449,500.00	4/27/2017	431,390.00	04/16/21	2.0400%	18,110.39	8,800.36	04/16/21
2100 Acquisition of Various Equipment	485,000.00	4/26/2018	485,000.00	04/16/21	2.0400%	41,241.50	9,894.00	04/16/21
2103 Various Road Improvements	945,000.00	4/26/2018	918,227.00	04/16/21	2.0400%	49,736.84	18,731.83	04/16/21
2107 Various Capital Improvements	389,000.00	8/23/2018	389,000.00	08/20/21	1.5000%	26,680.38	5,835.00	08/20/21
2110 Various Road Improvements	530,250.00	8/23/2018	530,250.00	08/20/21	1.5000%	27,907.89	7,953.75	08/20/21
2112 Various Road Improvements	799,000.00	8/23/2018	799,000.00	08/20/21	1.5000%	42,052.63	11,985.00	08/20/21
2113 Various Capital Improvements	109,825.00	8/23/2018	109,825.00	8/20/2021	1.5000%	4,557.05	1,647.38	08/20/21
2124 Various Road Improvements	55,000.00	4/25/2019	55,000.00	4/16/2021	2.0400%		1,122.00	04/16/21
Page Totals	8,053,825.00		7,556,275.00			456,135.47	144,276.41	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# 33.1

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	8,053,825.00		7,556,275.00			456,135.47	144,276.41	
	2125 Various Capital Improvements	597,000.00	4/25/2019	597,000.00	04/16/21	2.0400%		12,178.80	04/16/21
	2132 Pool Renovations	166,000.00	8/22/2019	166,000.00	08/20/21	1.5000%		2,490.00	08/20/21
	2145 Various Road Improvements	640,000.00	8/22/2019	640,000.00	08/20/21	1.5000%		9,600.00	08/20/21
	2146 Pool Renovations	2,350,000.00	8/22/2019	2,350,000.00	08/21/20	1.5000%		35,250.00	08/21/20
	2158 Pool Renovations	300,000.00	4/16/2020	300,000.00	04/16/21	2.0400%		6,120.00	04/16/21
<u>s</u> —	2164 Road Improvements	207,800.00	4/16/2020	207,800.00	04/16/21	2.0400%		4,239.12	04/16/21
hee	2165 Various Road Improvements	355,000.00	4/16/2020	355,000.00	04/16/21	2.0400%		7,242.00	04/16/21
<b>-</b>									
	PAGE TOTALS	12,669,625.00		12,172,075.00			456,135.47	221,396.33	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	12,669,625.00		12,172,075.00			456,135.47	221,396.33	
ა 								
PAGE TOTALS	12,669,625.00		12,172,075.00			456,135.47	221,396.33	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 3

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements  For Principal For Interest  ***		Interest Computed to (Insert Date)
1.				, , ,					
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
		Dec. 31, 2020	For Principal	For Interest/Fees		
;	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
S	7.					
Sheet	8.					
<u> </u>	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
	Total	-	-	-		

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
1494 Underground Storage Tnk Removal		14,051.87						14,051.87
1624 Veterans Memorial Park Improvements		518.71						518.71
1708/1708A Various Improvements	19,443.19						19,443.19	
1756 Various Improvements	631.72						631.72	
1799 Various Improvements	323.18						323.18	
1837 COPS Technology	6,923.60						6,923.60	
1878 Refunding Bond Ordinance		63,293.00						63,293.00
1896 Radio Equipment Fire Department	6,371.82						6,371.82	
1943 Various Road Improvements	286,046.28						286,046.28	
1946 Acquisition of Fire Truck	2,370.65						2,370.65	
1985 Various Capital Improvements	20,447.92				10,074.75		10,373.17	
1991 Various Capital Improvements		95,001.26						95,001.26
2001 Various Improvements	3,075.03						3,075.03	
2023 Acquisition of Various Equipment	1,234.43						1,234.43	
2035/2056 Various Capital Improvements	5,604.17						5,604.17	
2048 Various Capital Improvements		34,407.10						34,407.10
2050/2101/2106 Installation of Traffic Light		3,472.45						3,472.45
2055 Improvements to Rec Center & Willow Park	8,388.30						8,388.30	
2057 Various Capital Improvements	969.21						969.21	
Page Total	361,829.50	210,744.39	-	-	10,074.75		351,754.75	210,744.39

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	361,829.50	210,744.39	-	-	10,074.75	-	351,754.75	210,744.39
2071 Various Capital Improvements		12,000.00						12,000.00
2072/2141 Various Capital Improvements		77,660.28						77,660.28
2074/2082 Resurfacing Various Roads		9,226.73			1,342.80			7,883.93
2076/2113 Various Capital Improvements		31,421.98			(1,195.00)			32,616.98
2092 Acquisition of Fire Breathing Apparatus	303.85						303.85	
2100 Acquisition of Various Equipment		7,102.36						7,102.36
2103/2117 Various Road Improvements		6,286.95						6,286.95
2107 Various Capital Improvements		62,095.41			7,365.16			54,730.25
2110/2124 Various Road Improvements		171,481.83		(150,000.00)				21,481.83
2112 Various Road Imrovements		1,582.40			(3,832.08)			5,414.48
2125 Various Capital Improvements		4,648.33			(689.25)			5,337.58
2132 Pool Renovations		30,442.56			29,837.50			605.06
2145/2165 Various Road Improvements		603,433.72	372,750.00		953,225.32		17,750.00	5,208.40
2146/2158 Pool Renovations		509,946.37		1,297.00	465,750.97			45,492.40
2155 Installation of ADA Ramps	23,823.00						23,823.00	
2164 Road Improvements			1,525,000.00		1,088,732.84		228,467.16	207,800.00
2169 Various Improvements			124,402.90		60,062.25		64,340.65	
2181 Park Improvements			300,000.00		2,193.73		12,806.27	285,000.00
PAGE TOTALS	385,956.35	1,738,073.31	2,322,152.90	(148,703.00)	2,612,868.99	_	699,245.68	985,364.89

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	385,956.35	1,738,073.31	2,322,152.90	(148,703.00)	2,612,868.99	-	699,245.68	985,364.89
2182 Fire & Rescue Equipment			152,477.53		83.49		152,394.04	
2184 Equipment & Facility Upgrades			152,208.60		102,764.06		49,444.54	
2187 Road Improvements			1,125,000.00		40.90		449,959.10	675,000.00
2188 Various Improvements			1,050,000.00		63.47		54,936.53	995,000.00
PAGE TOTALS	385,956.35	1,738,073.31	4,801,839.03	(148,703.00)	2,715,820.91		1,405,979.89	2,655,364.89

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020		Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	385,956.35	1,738,073.31	4,801,839.03	(148,703.00)	2,715,820.91	-	1,405,979.89	2,655,364.89
GRAND TOTALS	385,956.35	1,738,073.31	4,801,839.03	(148,703.00)	2,715,820.91	-	1,405,979.89	2,655,364.89

### GENERAL CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	30,606.77
Received from 2020 Budget Appropriation *	xxxxxxxxx	90,000.00
In the second Authorization Country	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	113,386.59	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	7,220.18	xxxxxxxx
	120,606.77	120,606.77

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
		-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2164 Road Improvements **	1,525,000.00	207,800.00		
2145/2165 Road Improvements	372,750.00	355,000.00	17,750.00	17,750.00
2169 Various Improvements	124,402.90			
2181 Park Improvements	300,000.00	285,000.00	15,000.00	15,000.00
2182 Fire & Rescue Equipment	152,477.53			
2184 Equipment & Facility Upgrades	152,208.60			
2187 Road Improvements	1,125,000.00	675,000.00	11,775.00	11,775.00
2188 Various Improvements	1,050,000.00	995,000.00	55,000.00	55,000.00
** - no down payment, grant funding				
Total	4,801,839.03	2,517,800.00	99,525.00	99,525.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	52,296.51
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue	5,000.00	xxxxxxxxx
Balance - December 31, 2020	47,296.51	xxxxxxxx
	52,296.51	52,296.51

#### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

Α.							
	1.	Total Tax Levy for the Year 2020 wa	is		\$	91,758,6	59.31_
	2.	Amount of Item 1 Collected in 2020	(*)	\$	90,823,0	38.35	
	3.	Seventy (70) percent of Item 1			\$	64,231,0	61.52
	(*) In	cluding prepayments and overpayme	nts applied.				
В.	1.	Did any maturities of bonded obligat	ions or notes	fall due during the y	ear 2020?		
		Answer YES or NO YES	3				
	2.	Have payments been made for all be December 31, 2020?	onded obligati	ons or notes due or	n or before		
		Answer YES or NO YES	If answe	er is "NO" give deta	ils		
		NOTE: If answer to Item B1 is YES	S, then Item B	32 must be answei	ed		
		s the appropriation required to be inclusion rotes exceed 25% of the total app.?  Answer YES or NO					⁄ear
D.	1.	Cash Deficit 2019				\$	
	2.	4% of 2019 Tax Levy for all purpose	es: Levy	\$ 87,731,9	97.18	= \$	3,509,279.89
	3.	Cash Deficit 2020				\$	
	4.	4% of 2020 Tax Levy for all purpose	es: Levy	\$91,758,6	59.31	= \$	3,670,346.37
E.		<u>Unpaid</u>	<u>2</u>	<u>2019</u>	<u>2020</u>		<u>Total</u>
	1.	State Taxes	\$	\$		\$	
	2.	County Taxes	\$	\$		\$	
	3.	Amounts due Special Districts					
			\$	\$		\$	<u>-</u>
	4.	Amount due School Districts for Sch					
			\$	\$		\$	

# **UTILITIES ONLY**

### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			=
Cash	1,292,319.24		
Investments			
Change Fund	150.00		
Due from - Sewer Capital Fund	208,636.93		
Receivables Offset with Reserves:	400 240 72		-
Consumer Accounts Receivable	189,218.73		-
Liens Receivable	5,528.30		-
			-
Deferred Charges (Sheet 48)			_
Cash Liabilities:			_
Appropriation Reserves		377,489.25	_
Encumbrances Payable		11,652.50	
Accrued Interest on Bonds and Notes			_
Due to -			
Sewer Overpayments		21,794.56	
			_
Subtotal - Cash Liabilities		410,936.31	"C"
Reserve for Consumer Accounts and Lien Receivable		194,747.03	
Fund Balance		1,090,169.86	
Tabil	4 205 250 25	4.005.050.00	_
Total (Do not exclude add addition	1,695,853.20	1,695,853.20	=

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	281,393.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	281,393.00
CASH	938,632.35	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	14,046,645.79	
AUTHORIZED AND UNCOMPLETED	864,000.00	
PAGE TOTALS	16,130,671.14	281,393.00

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,130,671.14	281,393.00
BONDS PAYABLE		
LOANS PAYABLE		<u> </u>
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		230,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		110,571.84
UNFUNDED		72,722.74
CONTRACTS PAYABLE		1,349.42
ENCUMBRANCES		
DUE TO SEWER OPERATING		208,636.93
RESERVE FOR AMORTIZATION		14,046,645.79
RESERVE FOR DEFERRED AMORTIZATION		582,607.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		591,580.29
CAPITAL FUND BALANCE		5,164.13
TOTALS	16,130,671.14	16,130,671.14

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

### AS AT DECEMBER 31, 2020

AS AT DECEM	1	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		_
TOTALS (Do not ground, add o	- additional shoots)	-

# heet 43

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## SCHEDULE OF SEWER UTILITY BUDGET - 2020

### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	150,000.00	150,000.00	<u> </u>
Sewer Rents	6,576,783.00	6,506,460.24	(70,322.76)
Connection Fees	37,000.00	303,333.34	266,333.34
Interest & Costs	47,700.00	61,179.54	13,479.54
Interest on Investments	24,800.00	7,525.33	(17,274.67)
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	6,836,283.00	7,028,498.45	192,215.45
Deficit (General Budget) **			_
	6,836,283.00	7,028,498.45	192,215.45

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		6,836,283.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,836,283.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,836,283.00
Deduct Expenditures:		
Paid or Charged	6,408,793.75	
Reserved	377,489.25	
Surplus (General Budget)**		
Total Expenditures		6,786,283.00
Unexpended Balance Canceled (See Footnote)		50,000.00

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2020 OPERATION

## **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,028,498.45	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	267,500.40	
Total Revenue Realized		7,295,998.85
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,408,793.75	
Reserved	377,489.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,786,283.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,786,283.00
Excess		509,715.85
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	509,715.85	
	,	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

#### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	267,500.40	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		267,500.40

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2020 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	192,215.45
Unexpended Balances of Appropriations	xxxxxxxx	50,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	267,500.40
Cancel Accounts Payable		146.91
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	509,862.76	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	509,862.76	509,862.76

## **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,622,307.10
Excess in Results of 2020 Operations	xxxxxxxx	509,862.76
Amount Appropriated in the 2020 Budget - Cash	150,000.00	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Appropriated by the Current Fund	892,000.00	
Balance - December 31, 2020	1,090,169.86	xxxxxxxx
	2,132,169.86	2,132,169.86

# ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,292,319.24
Investments	150.00
Interfund Accounts Receivable	208,636.93
Subtotal	1,501,106.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	410,936.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,090,169.86
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,090,169.86

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ 207,12	5.32
Increased by: Rents Levied		\$6,486,35	4.40
Decreased by: Collections	\$6,503,590		
Overpayments applied  Transfer to Liens  Other	\$\$670		
		\$\$	0.99
Balance December 31, 2020		\$189,21	8.73
SCHEDULE OF SEWN Balance December 31, 2019	ER UTILITY LIE		7.55
Increased by:			
Transfers from Accounts Receivable Penalties and Costs Other	\$ 670 \$ \$		0.00
Decreased by:			
Collections Other	\$ 2,869 \$	\$ 2,86	9.25
Balance December 31, 2020		\$ 5,52	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
	Municipal*	\$ 207,826.33	\$ 207,826.33	\$	5
2.		\$	\$	\$	
				Ĭ.	
3.		\$	.\$	_\$	·
4.		\$	\$	\$	S
5.		\$	\$	\$\$	S
	Deficit in Operations	\$	\$	\$\$	S
	Total Operating	\$ 207,826.33	\$ 207,826.33	\$	S
6.		\$	\$	\$\$	S
7.		\$	\$	\$\$	S
	Total Capital	\$	\$	\$\$	S

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

=	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	O IN 2020  Canceled By Resolution	Balance Dec. 31, 2020
								-
								-
								-
								-
								-
								-
<u>s</u> .								-
Sheet								-
								-
								-
-								-
								-
-								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	_	-		
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
SEWER UTILITY CA	APITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	_	xxxxxxxxx		
	_	_		
2021 Bond Maturities - Capital Bonds			\$	
2021 Interest on Bonds		\$		
INTEREST ON BON	DS - SEWER UT	TILITY BUDGET		
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balan	ce)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	_
LIST OF BON	DS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest
			issue	Rate
	II -	II -		11

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY \_\_\_\_\_LOAN

	Dobit	Credit	2021	Debt
	Debit	Credit	Serv	ice
Outstanding - January 1, 2020	xxxxxxxx		4	
Issued	xxxxxxxx		4	
			4	
Paid		xxxxxxxx	4	
Outstanding - December 31, 2020	-	XXXXXXXXX	4	
	-	-	4	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$	-	
SEWER UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx		1	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx	_	
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOAD	NS - SEWER UT	TILITY BUDGET	1	
2021 Interest on Loans (*Items)		\$ -	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$	4	
Subtotal		\$ -	4	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF LOAD	NS ISSUED DUI	RING 2020	W 5	T
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2021 [ Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		1	
	7000000			
Paid		xxxxxxxx	]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	]	
2021 Loan Maturities		<del></del>	\$	
2021 Interest on Loans		\$		
SEWER UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	]	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOAD	NS - SEWER UT	ILITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$	_	
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			Issue	Kale
			-	
	-	<u>-</u>		

# Sheet 5

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
2166 Various Sewer Improvements	230,000.00	4/16/2020	230,000.00	4/16/2021	2.04%		4,692.00	4/16/2021
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	230,000.00		230,000.00			-	4,692.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Shee

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 For Principal For Interest		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	230,000.00		230,000.00			-	4,692.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY E	BUDGE	Т
2021 Interest on Notes	\$	4,692.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	4,692.00
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation - 2021	\$	4,692.00

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# heet 51

### DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021  For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2020	,		·	**	, ,
							_	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

	Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
_	•	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Ī						
Sh						
Sheet						
-						
	Total	-	-	-		

# heet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan	uary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece	ember 31, 2020 Unfunded
not merely designate by a code number.	Funded	Offlunded	Authorizations	Additionzations			Funded	Uniunded
1803 Various Sewer Improvements	11,435.76						11,435.76	
1877 Refunding Bond Ordinance	7,214.00	51,393.00					7,214.00	51,393.00
2091 Various Sewer Improvements	58,497.93						58,497.93	
2102 Sewer Utility Truck & Pickup	8,482.60						8,482.60	
2118 Sewer Equipment & Improvements	24,441.55						24,441.55	
2149 Sewer Improvements & Infiltration Analysis	91,500.00				91,000.00		500.00	
2166 Various Sewer Improvements			230,000.00		208,670.26			21,329.74
PAGE TOTALS	201,571.84	51,393.00	230,000.00	-	299,670.26	-	110,571.84	72,722.74

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended	Other	Balance - December 31, 2020	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		γ		Funded	Unfunded
PREVIOUS PAGE TOTALS	201,571.84	51,393.00	230,000.00	-	299,670.26	-	110,571.84	72,722.74
Sheet								
TOTALS	201,571.84	51,393.00	230,000.00	-	299,670.26	-	110,571.84	72,722.74

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	526,580.29
Received from 2020 Budget Appropriation	xxxxxxxx	65,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	591,580.29	xxxxxxxx
	591,580.29	591,580.29

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	_	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## **SEWER UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord 2166 Various Sewer				
Improvements	230,000.00	230,000.00		
	230,000.00	230,000.00	_	

# SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	5,164.13
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	5,164.13	xxxxxxxx
	5,164.13	5,164.13

# POST CLOSING TRIAL BALANCE - SWIM UTILITY FUND

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	13,690.39	
Investments		
Due from - Current		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Deficit in Operations	77,644.42	
Cash Liabilities:		
Appropriation Reserves		22,350.19
Encumbrances Payable		7,255.79
Accrued Interest on Bonds and Notes		5,183.20
Due to - Current Fund		53,045.63
Due to - Pool Capital Fund		2,500.00
Subtotal - Cash Liabilities		90,334.81 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,000.00
Total	91,334.81	91,334.81
(Do not around add additional above	4-1	

# POST CLOSING TRIAL BALANCE - SWIM UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	402,200.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	402,200.00
CASH	8,432.92	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,172,173.14	
AUTHORIZED AND UNCOMPLETED	521,000.00	
DUE POOL OPERATING FUND	2,500.00	
PAGE TOTALS	2,106,306.06	402,200.00

# POST CLOSING TRIAL BALANCE - SWIM UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,106,306.06	402,200.00
BONDS PAYABLE		487,180.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		400,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		745.00
UNFUNDED		9,387.92
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		744,722.74
RESERVE FOR DEFERRED AMORTIZATION		59,070.40
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		3,000.00
CAPITAL FUND BALANCE		_
TOTALS	2,106,306.06	2,106,306.06

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

### AS AT DECEMBER 31, 2020

AS AT DECEME	JER 01, 2020	i-
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
(Do not around, odd o	dditional abouta)	-

# Sheet 43

# ANALYSIS OF SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								_
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
				_				-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## SCHEDULE OF SWIM UTILITY BUDGET - 2020

### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	-
Pool Member Fees	159,725.00	25,337.00	(134,388.00)
Miscellaneous	22,725.00	6,468.58	(16,256.42)
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	182,450.00	31,805.58	(150,644.42)
Deficit (General Budget) **	104,000.00	104,000.00	
	286,450.00	135,805.58	(150,644.42)

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

	<u> </u>	
Appropriations:		xxxxxxxx
Adopted Budget		286,450.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		286,450.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		286,450.00
Deduct Expenditures:		
Paid or Charged	191,099.81	
Reserved	22,350.19	
Surplus (General Budget)**		
Total Expenditures		213,450.00
Unexpended Balance Canceled (See Footnote)		73,000.00

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2020 OPERATION

## **SWIM UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Swim Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	31,805.58	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		31,805.58
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	191,099.81	
Reserved	22,350.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	213,450.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	213,450.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	_	
(		
Deficit		181,644.42
Anticipated Revenue - Deficit (General Budget)**	104,000.00	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	77,644.42	

#### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Swim Utility for 2019

2019 Appropriation Reserves Canceled in 2020	9,645.63	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	82,403.01	
* Excess (Revenue Realized)		_

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2020 OPERATIONS - SWIM UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	73,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	-
Unexpended Balances of Appropriations		73,000.00
Deficit in Anticipated Revenues	150,644.42	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	4,644.42
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	150,644.42	150,644.42

## **OPERATING SURPLUS - SWIM UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,000.00
Excess in Results of 2020 Operations	xxxxxxxx	
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	1,000.00	xxxxxxxx
	1,000.00	1,000.00

# ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SWIM UTILITY - TRIAL BALANCE)

Cash	13,690.39
Investments	
Interfund Accounts Receivable	
Subtotal	13,690.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	90,334.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	(76,644.42)
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit # 77,644.42	
Total Other Assets	77,644.42
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,000.00

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SWIM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	9	<u> </u>
Increased by: Rents Levied	\$	<b>.</b>
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
	\$	·
Balance December 31, 2020	9	<u> </u>
SCHEDULE OF SW Balance December 31, 2019		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	-
Decreased by:		
Collections	\$	
Other	\$	
	\$	<u>-</u>
Balance December 31, 2020	\$	·

# DEFERRED CHARGES - MANDATORY CHARGES ONLY SWIM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2019 per Audit Report		Amount in 2020 Budget		Amount Resulting 2020		Balance as at Dec. 31, 2020
1.	Emergency Authorization -	Φ.	<del></del>	Φ.	<del></del>	Φ.		Φ.	
	Municipal*	\$_		_\$_		_\$_		_\$_	<del>-</del>
2.		\$		\$		\$_		\$_	
3.		_\$_		\$_		\$_		\$_	
4.		_\$_		\$_		\$_		\$_	
5.		_\$_		\$		\$_		\$_	
	Deficit in Operations	_\$_		\$		\$_	77,644.42	\$_	77,644.42
	Total Operating	_\$_	-	\$_	-	\$_	77,644.42	\$_	77,644.42
6.		_\$_		\$_		\$_		\$_	
7.		_\$_		\$_		\$_		\$_	
	Total Capital	_\$_	-	\$_	-	\$_	-	\$_	

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

_	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020  Canceled By Resolution	Balance Dec. 31, 2020
								-
								-
								-
								-
								-
								-
<u>φ</u> .								-
Sheet								-
								-
								-
-								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SWIM UTILITY ASSESSMENT BONDS

	ii .		1 0004	
	Debit	Credit	2021 I Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxxx			
			1	
Paid		xxxxxxxx	]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
SWIM UTILITY CA	PITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	517,680.00		
Issued	xxxxxxxx			
Paid	30,500.00	xxxxxxxx	]	
Outstanding - December 31, 2020	487,180.00	xxxxxxxx	]	
	517,680.00	517,680.00		
2021 Bond Maturities - Capital Bonds			\$ 3	0,500.00
2021 Interest on Bonds		\$ 15,720.98		
INTEREST ON BOY	NDS - SWIM UTI	LITY BUDGET		
2021 Interest on Bonds (*Items)		\$ 15,720.98		
Less: Interest Accrued to 12/31/2020 (Trial Balan	ice)	\$ 5,183.20		
Subtotal		\$ 10,537.78		
Add: Interest to be Accrued as of 12/31/2021		\$ 3,150.91		
Required Appropriation 2021			\$ 1	3,688.69
LIST OF BON	DS ISSUED DUR	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
				T T C C C
			1	

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SWIM UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2021 [ Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
			1	
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
SWIM UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
			·	
INTEREST ON LOA	ANS - SWIM UT	ILITY BUDGET	11	
2021 Interest on Loans (*Items)		\$ -	4	
Less: Interest Accrued to 12/31/2020 (Trial Balance	ce)	\$	4	
Subtotal		\$ -	4	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	_		
	II	<u> </u>		<u> </u>

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SWIM UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2021 [ Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
SWIM UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx		
Outstanding - December 31, 2020	_	xxxxxxxx		
	_	-		
2021 Loan Maturities	Į.		\$	
2021 Interest on Loans		\$		
		!!-		
INTEREST ON LOA	NS - SWIM UTI	LITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			Issue	Rate
	<u>-</u>	<u> </u>	<u> </u>	<u> </u>

# Sheet 5

## DEBT SERVICE FOR SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
Ord 2163 Pool Improvements	400,000.00	4/16/2020	400,000.00	4/16/2021	2.04%		8,160.00	4/16/2021
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	400,000.00		400,000.00			-	8,160.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet

## DEBT SERVICE FOR SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
ТОТ	'AL	400,000.00		400,000.00			-	8,160.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - SWIM UTILITY BUDGET							
2021 Interest on Notes	\$	8,160.00					
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$						
Subtotal	\$	8,160.00					
Add: Interest to be Accrued as of 12/31/2021	\$						
Required Appropriation - 2021	\$	8,160.00					

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

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### DEBT SERVICE SCHEDULE FOR SWIM UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			DCC. 31, 2020					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM UTILITY

Purpose	Amount Purpose Lease Obligation Outstanding		2021 Budget Requirements			
·	Lease Obligation Outstanding Dec. 31, 2020	For Prinicpal	For Interest/Fees			
Total	-	-	<u> </u>			

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## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020		Expended	Other	Balance - Dece	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		_γ		Funded	Unfunded	
Ord 1928- Purchase of Equipment	605.00						605.00		
Ord 2011- Pool Improvements	547.68				547.68				
Ord 2078- Pool Improvements	140.00						140.00		
Ord 2163- Pool Improvements			420,000.00		410,612.08			9,387.92	
Total 70000-	1,292.68	-	420,000.00	-	411,159.76	-	745.00	9,387.92	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020		Expended	Other	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Gui.e.	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,292.68	-	420,000.00	-	411,159.76	-	745.00	9,387.92
TOTALS	1,292.68	-	420,000.00	-	411,159.76	-	745.00	9,387.92

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SWIM UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	20,500.00
Received from 2020 Budget Appropriation	xxxxxxxx	2,500.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	20,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	3,000.00	xxxxxxxx
	23,000.00	23,000.00

## SWIM UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## SWIM UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord 2163 Pool Improvements	420,000.00	400,000.00	20,000.00	20,000.00
	420,000.00	400,000.00	20,000.00	20,000.00

## SWIM UTILITY FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020		xxxxxxxx
	_	-