

ORDINANCE 2347

**AN ORDINANCE OF THE BOROUGH OF SOUTH PLAINFIELD TO
AMEND CHAPTER 515 TITLED DEVELOPMENT REVIEW, SECTION 51,
PERFORMANCE GUARANTY, SAFETY AND STABILITY GUARANTY,
ESCROW FEE FOR INSPECTION**

BE IT ORDAINED by the Mayor and Council of the Borough of South Plainfield, County of Middlesex, State of New Jersey that Section 515-51(I) be amended to delete such Section and replace as follows:

The Governing Body, by resolution, shall either approve, partially approve or reject the improvements on the basis of the report of the Borough Engineer. The resolution shall be adopted within 45 days of receipt of the report from the Engineer. Where partial approval is granted, the obligor shall be released from all liability pursuant to its performance guaranty to the extent of such partial approval, except that a portion adequately sufficient to secure provision of the improvements not yet approved shall be maintained as provided for by N.J.S.A. 40:55D-53, et seq. An executed copy of the adopted resolution of the Governing Body shall be provided to the obligor.

This Ordinance shall take effect upon final passage and publication in accordance with New Jersey law.