

ORDINANCE 2361

A CAPITAL ORDINANCE AUTHORIZING VARIOUS “DPW EQUIPMENT PURCHASES INCLUDING A SKID-STEER” AT A COST OF \$150,000.00, IN THE BOROUGH OF SOUTH PLAINFIELD, COUNTY OF MIDDLESEX, STATE OF NEW JERSEY

BE IT ORDAINED BY THE GOVERNING BODY OF THE BOROUGH OF SOUTH PLAINFIELD, NEW JERSEY as follows:

Section 1. The aforementioned assets be funded by the following sources:

Capital Improvement Fund	\$150,000.00
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Totals	<u>\$150,000.00</u>
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Section 2. That the improvements described in Section 1 hereof shall be authorized as Capital Improvements for the Borough of South Plainfield in the County of Middlesex, New Jersey.

Section 3. It is hereby determined and declared by this Mayor and Borough Council as follows:

- A. That the maximum estimated amount of money to be raised from all sources for the purposes stated in Section 1, hereof, is \$150,000.00. Improvements shall include, but not be limited to, a skid-steer and various other DPW equipment.
- B. That the cost for the improvements totaling \$150,000.00 shall be paid from the Capital Improvements Fund.
- C. The estimated useful life of said improvements is hereby determined to be five (5) years.

Section 4. That the total amount of the appropriation to be expended for Architectural and inspection costs, legal costs, advertisement of ordinance and other expenses as provided in Section 48:2-20 of the Revised Statutes, is not to exceed \$10,000.00.

Section 5. This ordinance shall take effect after final passage and publication in accordance with the law.