

## **ORDINANCE 2368**

**A CAPITAL ORDINANCE AUTHORIZING VARIOUS “ROAD IMPROVEMENTS TO TYLER PLACE AND ENGINEERING AND DESIGN FOR HOLLYWOOD AVENUE, MACK PLACE AND RYAN STREET” AT A COST OF \$325,000.00, IN THE BOROUGH OF SOUTH PLAINFIELD, COUNTY OF MIDDLESEX, STATE OF NEW JERSEY**

**BE IT ORDAINED BY THE GOVERNING BODY OF THE BOROUGH OF SOUTH PLAINFIELD, NEW JERSEY** as follows:

Section 1. The aforementioned assets be funded by the following sources:

**Reserve for Off-tract Improvements \$325,000.00**

<b>Totals</b>	<b><u>\$325,000.00</u></b>
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Section 2. That the improvements described in Section 1 hereof shall be authorized as Capital Improvements for the Borough of South Plainfield in the County of Middlesex, New Jersey.

Section 3. It is hereby determined and declared by this Mayor and Borough Council as follows:

- A. That the maximum estimated amount of money to be raised from all sources for the purposes stated in Section 1, hereof, is \$325,000.00. Improvements shall include, but not be limited to, Tyler Place and engineering for Hollywood Ave, Mack Place and Ryan Street.
- B. That the cost for the improvements totaling \$325,000.00 shall be paid from the Reserve for Off-tract Improvements.
- C. The estimated useful life of said improvements is hereby determined to be seven (7) years.

Section 4. That the total amount of the appropriation to be expended for Architectural and inspection costs, legal costs, advertisement of ordinance and other expenses as provided in Section 48:2-20 of the Revised Statutes, is not to exceed \$75,000.00.

Section 5. This ordinance shall take effect after final passage and publication in accordance with the law.