ORDINANCE 2375

ORDINANCE RESCINDING A SPECIAL EMERGENCY APPROPRIATION IN THE AMOUNT OF \$1,250,000 FOR THE PREPARATION AND EXECUTION OF A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY IN AND BY THE BOROUGH OF SOUTH PLAINFIELD, IN THE COUNTY OF MIDDLESEX, NEW JERSEY AND FURTHER RESCINDING THE AUTHORIZATION OF SPECIAL EMERGENCY NOTES IN CONNECTION THEREWITH.

WHEREAS, on September 15, 2025, the Borough of South Plainfield, in the County of Middlesex, New Jersey (the "Borough") finally adopted Ordinance 2367, entitled, "Ordinance Authorizing a Special Emergency Appropriation in the Amount of \$1,250,000 for the Preparation and Execution of a Complete Program of Revaluation of Real Property in and by the Borough of South Plainfield, in the County of Middlesex, New Jersey" (the "Ordinance"), creating an appropriation pursuant to *N.J.S.A.* 40A:4-53(b) in the amount of \$1,250,000 for the preparation and execution of a complete program of revaluation of real property in and by the Borough (the "Project"); and

WHEREAS, on September 15, 2025, the Borough adopted Resolution 2025-316, entitled, "Resolution Authorizing the Issuance of \$1,250,000 Special Emergency Notes for the Preparation and Execution of a Complete Program of Revaluation of Real Property in and by the Borough of South Plainfield, in the County of Middlesex, New Jersey" (the "Resolution"), authorizing the issuance of one or more series of special emergency notes in an amount not to exceed \$1,250,000 to fund the appropriation created by the Ordinance; and

WHEREAS, upon receipt of bids for the Project pursuant to applicable law, the Borough has determined that the cost of the Project will exceed the amount appropriated therefor by the Ordinance and has or will therefor reject such bids; and

WHEREAS, accordingly, the Borough wishes to rescind the appropriation created by the Ordinance and further rescind the authorization of special emergency notes authorized by the Resolution.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SOUTH PLAINFIELD, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, AS FOLLOWS:

- Section 1. The recitals to this ordinance are incorporated herein as if set forth in full.
- Section 2. The Borough hereby cancels, revokes and rescinds the Ordinance and the Resolution in full, and such Ordinance and Resolution shall no longer be of any force or effect.
- Section 3. A copy of this ordinance as finally adopted shall be filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey.
 - Section 4. This ordinance shall take effect in accordance with applicable law.