

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 24,338
NET VALUATION TAXABLE 2024 1,505,339,192
MUNICODE 1222

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SOUTH PLAINFIELD, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gcullen@southplainfieldnj.com
Title Administrator/CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Glenn Cullen, am the Chief Financial Officer, License # 612, of the BOROUGH of SOUTH PLAINFIELD, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature gcullen@southplainfieldnj.com
Title Administrator / CMFO
Address 2480 Plainfield Avenue
Phone Number 908-754-9000
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH PLAINFIELD** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert Swisher

(Registered Municipal Accountant)

Suplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Westfield, NJ 07090

(Address)

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

Certified by me

this 17 day March, 2025

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SOUTH PLAINFIELD
Chief Financial Officer:	Glenn Cullen
Signature:	gcullen@southplainfieldnj.com
Certificate #:	612
Date:	3/17/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SOUTH PLAINFIELD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002312

Fed I.D. #

BOROUGH OF SOUTH PLAINFIELD

Municipality

MIDDLESEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>703,939.40</u>	\$ <u>747,883.11</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐	Single Audit
☐	Program Specific Audit
☒	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gcullen@southplainfieldnj.com

Signature of Chief Financial Officer

3/17/2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SOUTH PLAINFIELD, County of MIDDLESEX during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,528,554,565.00

rserrano@southplainfieldnj.com

SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH PLAINFIELD

MUNICIPALITY

MIDDLESEX

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		6,552,891.28	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		12,099.13	-
CHANGE FUND		1,000.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	6,993.76		
CURRENT	1,027,314.93		
SUBTOTAL		1,034,308.69	
TAX TITLE LIENS RECEIVABLE		171,204.84	
PROPERTY ACQUIRED FOR TAXES		4,714,000.00	
CONTRACT SALES RECEIVABLE		319,500.00	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		33,234.07	
DUE FROM TRUST OTHER FUND		257.91	1,458.54
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		275,000.00	
DEFICIT		-	
Page Totals:		13,113,495.92	1,458.54

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	13,113,495.92	1,458.54
APPROPRIATION RESERVES		1,991,969.74
ENCUMBRANCES PAYABLE		300,382.22
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		64,945.61
PREPAID TAXES		879,470.20
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		89,086.90
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR FEMA UNAPPROPRIATED		27,566.65
RESERVE FOR MASTER PLAN		14,367.65
RESERVE FOR TAX MAPS		100,000.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		52,839.65
PAGE TOTAL	13,113,495.92	3,522,087.16

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	13,113,495.92	3,522,087.16
SUBTOTAL	13,113,495.92	3,522,087.16 "C"
RESERVE FOR RECEIVABLES		6,272,505.51
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		3,318,903.25
TOTALS	13,113,495.92	13,113,495.92

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
CASH	46,107.51	
RESERVE FOR PUBLIC ASSISTANCE I		46,107.51
TOTALS	46,107.51	46,107.51

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	451,236.05	
GRANTS RECEIVABLE	84,807.79	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		174.50
APPROPRIATED RESERVES		325,945.97
UNAPPROPRIATED RESERVES		209,923.37
TOTALS	536,043.84	536,043.84

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO - TRUST OTHER	4,693.76	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,693.76
FUND TOTALS	4,693.76	4,693.76
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	475,869.17	
DUE CURRENT FUND	1,458.54	
RESERVE FOR OPEN SPACE		477,327.71
FUND TOTALS	477,327.71	477,327.71
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	8,941,074.14	
DUE TO CURRENT FUND		257.91
DUE TO ANIMAL CONTROL FUND		4,693.76
VARIOUS TRUST RESERVES		8,936,122.47
OTHER TRUST FUNDS PAGE TOTAL	8,941,074.14	8,941,074.14

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2023 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2024</u>
Due State - Marriage Licenses	990.00	3,200.00	2,750.00	1,440.00
Due State - DCA Construction Code	21,940.00	66,531.00	79,611.00	8,860.00
County of Middlesex Election	6,360.36		5,200.00	1,160.36
Fire - Off Duty	4,542.00	637.50		5,179.50
Barclays	-			-
Reserve for LOSAP	39,092.76		6,211.58	32,881.18
Zoning Regulations	426.32	13,759.24	13,655.50	530.06
Donations - Behr AI	-			-
Donations - SC Aiello	-			-
Compensated Absences	107,382.86	110,163.65	34,781.75	182,764.76
Donations - Weddings	4,209.58	2,465.55	3,274.22	3,400.91
Senior Center	14,225.63	102,408.87	101,001.35	15,633.15
Donations	8,613.94	-	7,839.00	774.94
Evironmental Commission	1,197.72	-	-	1,197.72
Recycling	43,514.67	18,072.49	10,203.20	51,383.96
Electrical Subcode Inpections	-	-	-	-
Uniform Fire Safety Act Penalties	26,159.86	1,450.00	-	27,609.86
Police Outside Overtime	252,296.09	902,534.03	903,276.47	251,553.65
Snow Removal	45,328.27	29,725.00	18,614.70	56,438.57
Fire Protection	114,989.16	19,200.00	34,000.00	100,189.16
Police Found Property	342.72	-	224.65	118.07
Public Defender Fees	8,565.82	12,045.00	16,362.50	4,248.32
POAA	1,352.64	122.00	170.49	1,304.15
Parade Contributions	210.54	31,919.00	29,300.34	2,829.20
DARE Donations	-	-	-	-
Self Insurance	217,034.55	451,737.22	128,720.96	540,050.81
Women Aware Police	10,673.79	300.00	121.51	10,852.28
Donations - Digital Signs	-	-		-
Affordable Housing Contribution	87.00	-		87.00
Tree Purchase Contributions	34,367.97	900.00		35,267.97
Cancer Zumbathon Donations	-			-
Donations - Police Equipment	682.89			682.89
Donations - Christmas Decorations	-			-
Donations - K-9	170.00			170.00
Business Directory	-			-
SUI	189,994.96	4,940.03	62,370.04	132,564.95
Federal Forfeiture	362.31	11.23		373.54
Law Enforcement	85,950.32	10,694.40	18,748.46	77,896.26
PAGE TOTAL	\$ 1,241,064.73	\$ 1,782,816.21	\$ 1,476,437.72	\$ 1,547,443.22

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,233,860.40	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,233,860.40
CASH	5,562,683.65	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	2,994,716.80	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	21,067,000.00	
UNFUNDED	13,317,509.16	
DUE TO -		
PAGE TOTALS	46,175,770.01	3,233,860.40

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	46,175,770.01	3,233,860.40
BOND ANTICIPATION NOTES PAYABLE		10,289,800.00
GENERAL SERIAL BONDS		21,067,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		315,166.05
RESERVE FOR DUE 3RD PARTY-SENIOR HOUSING		148,124.34
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,241,212.49
UNFUNDED		5,139,506.62
ENCUMBRANCES PAYABLE		2,194,997.02
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		406,304.18
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		139,798.91
	46,175,770.01	46,175,770.01

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	16,476.75	6,673,899.71	137,485.18	6,552,891.28
Grant Fund		451,236.05		451,236.05
Trust - Animal Control				-
Trust - Assessment				-
Trust - Municipal Open Space		475,869.17		475,869.17
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,214.44	9,156,945.78	217,086.08	8,941,074.14
Trust - Arts and Culture				-
General Capital		5,562,683.65		5,562,683.65
				-
<u>UTILITIES:</u>				
Sewer Operating	38,022.74	1,450,293.82		1,488,316.56
Sewer Capital		796,578.43	35,000.00	761,578.43
Pool Operating		146,799.67		146,799.67
Pool Capital		45,343.45		45,343.45
PATF I		47,273.91	1,166.40	46,107.51
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	55,713.93	24,806,923.64	390,737.66	24,471,899.91

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gcullen@southplainfieldnj.com

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Drunk Driving Enforcement	-	16,262.22				16,262.22
Senior Title IIIB	-	9,880.00	3,029.00	(6,851.00)		-
Clean Communities	6,027.04	63,214.95	63,214.95			6,027.04
Municipal Alliance	(0.00)	13,578.00	11,578.00			2,000.00
Safe & Secure	681.60	32,400.00		(32,400.00)		681.60
Alcohol Education Grant	37,653.73	4,542.81		(4,542.81)		37,653.73
COPS More	500.00					500.00
NJ Economic Development	-					-
Senior Information assistance	5,000.00	3,949.00		(3,949.00)		5,000.00
Urban Forestry Grant	-					-
OEM GRANT	-	10,000.00		(10,000.00)		-
Body Armor Grant	-	4,147.32		(4,147.32)		-
Senior Citizen Coordinator	-	12,500.00		(12,500.00)		-
DMHAS LEADERSHIP	-	5,000.00	5,000.00			-
Recycling	-	123,429.19	123,429.19			-
CDBG HANDICAPPED RAMPS	-	6,297.00	6,297.00			-
National Opioid	-					-
CDBG - Senior Center Improvements	-					-
Station House	-	16,683.20				16,683.20
PAGE TOTALS	49,862.37	321,883.69	212,548.14	(74,390.13)	-	84,807.79

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	49,862.37	321,883.69	212,548.14	(74,390.13)	-	84,807.79
National Opioid	-					-
	-					-
	-					-
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PAGE TOTALS	49,862.37	321,883.69	212,548.14	(74,390.13)	-	84,807.79

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	49,862.37	321,883.69	212,548.14	(74,390.13)	-	84,807.79
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	-					-
	-					-
TOTALS	49,862.37	321,883.69	212,548.14	(74,390.13)	-	84,807.79

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Municipal Alliance	16,076.36		13,578.00	11,099.52			18,554.84
Municipal Alliance - Match	6,377.55	4,000.00		2,452.95			7,924.60
DDE Enforcement	1,700.00		16,262.22	3,010.00	(174.50)		14,777.72
Clean Communities	17,726.15		63,214.95	44,598.70	120.00		36,462.40
CDBG	16,258.41						16,258.41
Safe & Secure Communities	7,600.00	32,400.00		20,000.00			20,000.00
Police Grant	7,500.00						7,500.00
Senior Citizens Bus	-						-
Alcohol Education Rehab	14,279.82	4,542.81		2,449.71			16,372.92
Body Armor	1,149.19	4,147.32		1,149.19			4,147.32
ADA ComplianceCompliance Grant	1,851.38			1,851.38			-
Recycling Program	88,077.47	123,429.19		93,844.71	19,305.00		136,966.95
Station House	-		16,683.20	4,727.97			11,955.23
JR Police Academy	39.04			39.04			-
OEM	-	10,000.00					10,000.00
Domestic Violence	2,306.25						2,306.25
DARE Program	76.51			76.51			-
Title IIIB	3,550.80	9,880.00		8,981.96			4,448.84
Senior Information Assistance	613.00	3,949.00		2,608.04			1,953.96
PAGE TOTALS	185,181.93	192,348.32	109,738.37	196,889.68	19,250.50	-	309,629.44

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	185,181.93	192,348.32	109,738.37	196,889.68	19,250.50	-	309,629.44
CDBG - Downtown Improvments	-						-
Senior Citizens Coordinator	12,500.00	12,500.00		25,000.00			-
Cultural Arts	1,040.00						1,040.00
CDBG - Handicap Entrance	0.00	6,297.00		873.75			5,423.25
CDBG - Senior Citizen Improvements	137.62						137.62
DMHS	-	5,000.00		5,000.00			-
National Opioid	9,715.66			20,050.00	20,050.00		9,715.66
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
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	-						-
PAGE TOTALS	208,575.21	216,145.32	109,738.37	247,813.43	39,300.50	-	325,945.97

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	208,575.21	216,145.32	109,738.37	247,813.43	39,300.50	-	325,945.97
	-						-
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	-						-
PAGE TOTALS	208,575.21	216,145.32	109,738.37	247,813.43	39,300.50	-	325,945.97

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	208,575.21	216,145.32	109,738.37	247,813.43	39,300.50	-	325,945.97
	-						-
	-						-
	-						-
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TOTALS	208,575.21	216,145.32	109,738.37	247,813.43	39,300.50	-	325,945.97

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
Municipal Alliance	-					-
Clean Communities	-					-
Alcohol Education Grant	4,542.81			6,006.60	(4,542.81)	6,006.60
Senior Information Assistance	3,949.00				(3,949.00)	-
Title IIIB	6,851.00			6,108.00	(6,851.00)	6,108.00
Body Armor	4,147.32			4,460.19	(4,147.32)	4,460.19
ARP	-					-
Safe & Secure	32,400.00			45,150.00	(32,400.00)	45,150.00
CDBG Senior Citizen Coordinator	12,500.00			12,500.00	(12,500.00)	12,500.00
Recycling Tonnage	-					-
National Opioid	25,827.10			94,871.48		120,698.58
OEM	10,000.00				(10,000.00)	-
Storm Water	15,000.00					15,000.00
	-					-
	-					-
	-					-
	-					-
TOTALS	115,217.23	-	-	169,096.27	(74,390.13)	209,923.37

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	56,885,185.00
Paid	56,885,185.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	56,885,185.00	56,885,185.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	248,484.35
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	17,089,253.84
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,552,192.23
Due County for Added and Omitted Taxes	XXXXXXXXXX	89,086.90
Paid	18,889,930.42	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	89,086.90	XXXXXXXXXX
	18,979,017.32	18,979,017.32

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,850,000.00	2,850,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,051,625.32	8,349,030.20	297,404.88
Added by N.J.S.A. 40A:4-87 (List on 17a)	109,738.37	109,738.37	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,161,363.69	8,458,768.57	297,404.88
Receipts from Delinquent Taxes	787,000.00	847,120.84	60,120.84
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	27,722,750.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,667,325.15	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	29,390,075.52	30,573,790.87	1,183,715.35
	41,188,439.21	42,729,680.28	1,541,241.07

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	104,717,367.40
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	56,885,185.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	18,641,446.07	xxxxxxxxxx
Due County for Added and Omitted Taxes	89,086.90	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	302,858.56	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,775,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	30,573,790.87	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	106,492,367.40	106,492,367.40

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alliance	13,578.00	13,578.00	-
DDE Enforcement	16,262.22	16,262.22	-
Clean Communities	63,214.95	63,214.95	-
Station House	16,683.20	16,683.20	-
		-	-
		-	-
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		-	-
PAGE TOTALS	109,738.37	109,738.37	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

gcullen@southplainfieldnj.com

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: gcullen@southplainfieldnj.com

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		41,078,700.84
2024 Budget - Added by N.J.S.A. 40A:4-87		109,738.37
Appropriated for 2024 (Budget Statement Item 9)		41,188,439.21
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		275,000.00
Total General Appropriations (Budget Statement Item 9)		41,463,439.21
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		41,463,439.21
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	37,439,507.04	
Paid or Charged - Reserve for Uncollected Taxes	1,775,000.00	
Reserved	1,991,969.74	
Total Expenditures		41,206,476.78
Unexpended Balances Canceled (see footnote)		256,962.43

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	297,404.88
Delinquent Tax Collections	xxxxxxxxxx	60,120.84
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,183,715.35
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	256,962.43
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	50,725.76
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	316,633.99
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	961.24
Accounts Payable Canceled		3,689.76
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,170,214.25	xxxxxxxxxx
	2,170,214.25	2,170,214.25

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Court	349.80
Tax	150.00
Zoning Admin	285.00
Range Rentals	20,000.00
Clerk	634.00
Assessor	1,100.00
Other Misc. Rev	14,328.10
Inspection Fines	6,650.50
Sale Scrap/Prop	2,082.03
Engineering	2,219.69
Bail Forfeiture	596.35
Sen/Vet Admin	2,330.29
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	50,725.76

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	3,998,689.00
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	2,170,214.25
4. Amount Appropriated in the 2024 Budget - Cash	2,850,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	3,318,903.25	xxxxxxxxx
	6,168,903.25	6,168,903.25

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		6,552,891.28
Investments		
Change Fund		1,000.00
Sub Total		6,553,891.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,522,087.16
Cash Surplus		3,031,804.12
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	12,099.13	
Deferred Charges #	275,000.00	
Cash Deficit #		
Total Other Assets		287,099.13
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		3,318,903.25

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	105,218,746.42
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	534,191.38
5a. Subtotal 2024 Levy	\$	105,752,937.80
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	105,752,937.80
6. Transferred to Tax Title Liens	\$	8,255.47
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	672,742.20
In 2024*	\$	103,929,830.68
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	114,794.52
Total To Line 14	\$	104,717,367.40
11. Total Credits	\$	104,725,622.87
12. Amount Outstanding December 31, 2024	\$	1,027,314.93
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		99.02%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 104,717,367.40
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 104,717,367.40

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 104,717,367.40
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 104,717,367.40
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 105,752,937.80
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.02%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 104,717,367.40
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 104,717,367.40
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 105,752,937.80
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.02%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	13,819.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	95,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	205.48
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	116,514.39
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	12,099.13
Due To State of New Jersey	-	XXXXXXXXXX
	128,819.00	128,819.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250.00
Line 3	95,000.00
Line 4	750.00
Sub - Total	115,000.00
Less: Line 7	205.48
To Item 10, Sheet 22	114,794.52

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	136,954.38
Taxes Pending Appeals	136,954.38	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Received from Appropriation Reserves			10,478.95
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		147,433.33	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		147,433.33	147,433.33

kclifford@southplainfieldnj.com

Signature of Tax Collector

T-1547

License #

3/17/2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,016,907.97	XXXXXXXXXX
A. Taxes	854,992.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	161,915.10	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 878.27
B. Tax Title Liens - Transfers from Taxes		(1) 878.27	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,016,907.97
8. Totals		1,017,786.24	1,017,786.24
9. Balance Brought Down		1,016,907.97	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	847,120.84
A. Taxes	847,120.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		156.00	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		8,255.47	XXXXXXXXXX
13. 2024 Taxes		1,027,314.93	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	1,205,513.53
A. Taxes	1,034,308.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	171,204.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,052,634.37	2,052,634.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 83.30%
17. Item No.14 multiplied by percentage shown above is 1,004,192.77 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	4,714,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	4,714,000.00
	4,714,000.00	4,714,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024	319,500.00	XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	319,500.00
	319,500.00	319,500.00

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ 515,000.00	\$ 515,000.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 515,000.00	\$ 515,000.00	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN		Balance Dec. 31, 2024
						2024		
						By 2024 Budget	Canceled By Resolution	
	Master Plan		175,000.00	35,000.00	-			175,000.00
	Tax Maps		100,000.00	20,000.00	-			100,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	275,000.00	55,000.00	-	-	-	275,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gcullen@southplainfieldnj.com

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	13,830,000.00	
Issued	xxxxxxxxxx	8,890,000.00	
Paid	1,653,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	21,067,000.00	xxxxxxxxxx	
	22,720,000.00	22,720,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,324,000.00
2025 Interest on Bonds*		\$ 713,447.08	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 713,447.08

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2158	300,000.00	4/16/2020	270,000.00	04/10/25	4.2500%	10,344.83	11,475.00	04/10/25
2164	207,800.00	4/16/2020	177,800.00	04/10/25	4.2500%	10,936.84	7,556.50	04/10/25
2165	355,000.00	4/16/2020	315,000.00	04/10/25	4.2500%	18,684.21	13,387.50	04/10/25
2181	285,000.00	4/15/2021	275,000.00	04/10/25	4.2500%	9,827.59	11,687.50	04/10/25
2187/2209	675,000.00	4/15/2021	625,000.00	04/10/25	4.2500%	35,526.32	26,562.50	04/10/25
2188	995,000.00	4/15/2021	920,000.00	04/10/25	4.2500%	72,311.05	39,100.00	04/10/25
2206	1,345,000.00	4/14/2022	1,265,000.00	04/10/25	4.2500%	76,769.41	53,762.50	04/10/25
2209	380,000.00	4/14/2022	380,000.00	04/10/25	4.2500%	20,000.00	16,150.00	04/10/25
2219	18,500.00	4/14/2022	118,500.00	04/10/25	4.2500%	637.93	5,036.25	04/10/25
2242	427,000.00	4/13/2023	427,000.00	04/10/25	4.2500%		18,147.50	04/10/25
2256	855,000.00	4/13/2023	855,000.00	04/10/25	4.2500%		36,337.50	04/10/25
2248	990,000.00	8/14/2024	990,000.00	08/13/25	4.0000%		39,600.00	08/13/25
2272	380,000.00	8/14/2024	380,000.00	8/13/2025	4.0000%		15,200.00	08/13/25
2287	625,000.00	8/14/2024	625,000.00	8/13/2025	4.0000%		25,000.00	08/13/25
Page Totals	7,838,300.00		7,623,300.00			255,038.17	319,002.75	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,838,300.00		7,623,300.00			255,038.17	319,002.75	
2293	211,500.00	8/14/2024	211,500.00	08/13/25	4.0000%		8,460.00	08/13/25
2296	2,455,000.00	8/14/2024	2,455,000.00	08/13/25	4.0000%		98,200.00	08/13/25
PAGE TOTALS	10,504,800.00		10,289,800.00			255,038.17	425,662.75	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,504,800.00		10,289,800.00			255,038.17	425,662.75	
PAGE TOTALS	10,504,800.00		10,289,800.00			255,038.17	425,662.75	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
1494 Underground Storage Tnk Removal	3,531.87	10,520.00					13,531.87	520.00
1624 Veterans Memorial Park Improvements		518.71						518.71
1708/1708A Various Improvements	19,443.19	-					19,443.19	
1799 Various Improvements	323.18	-				323.18		
1837 COPS Technology		-						
1878 Refunding Bond Ordinance		63,293.00						63,293.00
1896 Radio Equipment Fire Department		-						
1943 Various Road Improvements	286,046.28	-					286,046.28	
1985 Various Capital Improvements	19,245.65	-				19,245.65		
1991 Various Capital Improvements		95,001.26						95,001.26
2001 Various Improvements	2,071.36	-				2,071.36		
2048 Various Capital Improvements	13,734.38	-					13,734.38	
2050/2101/2106 Installation of Traffic Light	2,722.58	-					2,722.58	
2055 Improvements to Rec Center & Willow Park	6,988.31	-			500.00		6,488.31	
2057 Various Capital Improvements	969.21	-				969.21		
2071 Various Capital Improvements	5,511.00	-			3,485.30		2,025.70	
2072/2141 Various Capital Improvements	32,623.19	-			18,482.38		14,140.81	
2074/2082 Resurfacing Various Roads	122.87	-				122.87		
2076/2113 Various Capital Improvements		17,761.17			5,651.76		11,927.41	182.00
Page Total	393,333.07	187,094.14	-	-	28,119.44	22,732.27	370,060.53	159,514.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	393,333.07	187,094.14	-	-	28,119.44	22,732.27	370,060.53	159,514.97
2092 Acquisition of Fire Breathing Apparatus	251.85	-				251.85		
2100 Acquisition of Various Equipment	105.69	-				105.69		
2107 Various Capital Improvements		2,693.85			2,693.85			
2110/2124 Various Road Improvements		17,408.33			16,310.00		1,098.33	
2112 Various Road Improvements		0.00			-			
2125 Various Capital Improvements	429.21	-			-		429.21	
2132 Pool Renovations		605.06			-			605.06
2145/2165 Various Road Improvements		13,429.39			60.33			13,369.06
2146/2158 Pool Renovations		8,778.00			6,965.38			1,812.62
2155 Installation of ADA Ramps	23,823.00	-			20,944.50		2,878.50	
2164 Road Improvements		5,762.31			-			5,762.31
2169 Various Improvements	72,388.50	-			-		72,388.50	
2181 Park Improvements		42,324.62			3,563.58			38,761.04
2182 Fire & Rescue Equipment	152,394.04	-			-		152,394.04	
2184 Equipment & Facility Upgrades		-			-			
2187 Road Improvements		6,440.16			4,500.00			1,940.16
2188 Various Improvements		29,740.51			-			29,740.51
2192/2202 Various Capital Improvements		110,197.03			82,285.24		27,911.79	
PAGE TOTALS	642,725.36	424,473.40	-	-	165,442.32	23,089.81	627,160.90	251,505.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	642,725.36	424,473.40	-	-	165,442.32	23,089.81	627,160.90	251,505.73
2204 Road Improvements		4,637.83					4,637.83	
2206/2293 Various Capital Improvements		203,109.95	1.00		187,849.01		15,261.94	
2219 Public Works Equipment		0.00						
2224 Various Capital Improvements	2,345.00	-			154.08		2,190.92	
2226 Various Capital Improvements		486,634.94			486,634.94			
2231 Municipal Building & Putnam Park	1,181.20	-			-		1,181.20	
2237 Walnut Street Park Improvements	11,297.00	-			-		11,297.00	
2239 Improvements to Park & Municipal Complex	18,131.01	-			2,515.64		15,615.37	
2240 Acquisition of Vehicles & Equipment		56,072.80			50,718.55		5,354.25	
2242 Various Capital Improvements		182,832.36			68,860.20			113,972.16
2248 Various Road & Sidewalk Improvements	30,792.92	990,000.00			29,999.86		793.06	990,000.00
2254	399,130.14	-			378,338.08		20,792.06	
2256 Road Improvements-New Market & Pitt		31,407.92			30,013.02			1,394.90
2259 Park Improvements-Putman & Others		382,802.87			222,979.63	118,500.00	41,323.24	
2266 Various Capital Improvements		86,423.49		6,045.20	60,321.90		32,146.79	
2272 Turf Field & Other Improv. PAL Facilities		195,805.12			126,625.13			69,179.99
2280 Park Improvements-Putman & Others (Amend 226	33,843.20	-			29,642.88		4,200.32	
2286 Improvements-Tree Streetscape, Parks, Ramps	125,000.00	-			86,818.01		38,181.99	
PAGE TOTALS	1,264,445.83	3,044,200.68	1.00	6,045.20	1,926,913.25	141,589.81	820,136.87	1,426,052.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,264,445.83	3,044,200.68	1.00	6,045.20	1,926,913.25	141,589.81	820,136.87	1,426,052.78
2287 Various Capital Improvements	432,725.00	625,000.00			928,383.90			129,341.10
2296 Various Capital Improvements			2,950,000.00		2,413,387.26			536,612.74
2308 Improvements-Recycling Center			22,500.00		12,325.00		10,175.00	
2314 Various Capital Improvements			1,750,000.00		724,700.36		27,799.64	997,500.00
2319 Construction of New Fueling Station			1,600,000.00		813.37		1,049,186.63	550,000.00
2328 Information Systems Upgrades			125,500.00		94,385.65		31,114.35	
2332 Oak Tree & Other Road Improvements			2,575,000.00				1,075,000.00	1,500,000.00
2334 Senior Center Roof			227,800.00				227,800.00	
GRAND TOTALS	1,697,170.83	3,669,200.68	9,250,801.00	6,045.20	6,100,908.79	141,589.81	3,241,212.49	5,139,506.62

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	171,262.18
Received from 2024 Budget Appropriation*	xxxxxxxxx	750,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	514,958.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	406,304.18	xxxxxxxxx
	921,262.18	921,262.18

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2296 Various Capital Improvements	2,950,000.00	2,455,000.00	108,740.00	386,260.00
2308 Improvements-Recycling Center	22,500.00			22,500.00
2314 Various Capital Improvements	1,750,000.00	997,500.00	78,750.00	673,750.00
2319 Construction of New Fueling Station	1,600,000.00	550,000.00	50,000.00	1,000,000.00
2328 Information Systems Upgrades	125,500.00			125,500.00
2332 Oak Tree & Other Road Improvements	2,575,000.00	1,500,000.00	75,000.00	1,000,000.00
2334 Senior Center Roof	227,800.00			227,800.00
Total	9,250,800.00	5,502,500.00	312,490.00	3,435,810.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	181,854.90
Premium on Sale of Bonds	xxxxxxxxx	84,854.20
Funded Improvement Authorizations Canceled	xxxxxxxxx	23,089.81
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxxx
Appropriated to 2024 Budget Revenue	100,000.00	xxxxxxxxx
Balance - December 31, 2024	139,798.91	xxxxxxxxx
	289,798.91	289,798.91

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$105,752,937.80

2. Amount of Item 1 Collected in 2024 (*)

\$104,717,367.40

3. Seventy (70) percent of Item 1

\$74,027,056.46

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NOYES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NOYESIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NONO

D.

1. Cash Deficit 2023

\$

2. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

3. Cash Deficit 2024

\$

4. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$

E.	Unpaid	2023	2024	Total
1.	State Taxes	\$	\$	\$ -
2.	County Taxes	\$	\$ 89,086.90	\$ 89,086.90
3.	Amounts due Special Districts	\$	\$ -	\$ -
4.	Amount due School Districts for School Tax	\$	\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,488,316.56	
Investments	150.00	
Due from - Sewer Capital	1,831.53	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	238,412.97	
Liens Receivable	7,028.30	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		314,456.80
Encumbrances Payable		5,373.54
Accrued Interest on Bonds and Notes		7,424.96
Due to -		
Sewer Overpayments		27,682.84
Subtotal - Cash Liabilities		354,938.14 "C"
Reserve for Consumer Accounts and Lien Receivable		245,441.27
Fund Balance		1,135,359.95
Total	1,735,739.36	1,735,739.36

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,150,117.22	1,801,393.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,750,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		160,083.49
UNFUNDED		2,801.58
CONTRACTS PAYABLE		32,017.05
ENCUMBRANCES		
DUE TO SEWER OPERATING		1,831.53
RESERVE FOR AMORTIZATION		14,364,645.79
RESERVE FOR DEFERRED AMORTIZATION		421,107.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR OFF-SITE IMPROVEMENT		50,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		539,853.86
CAPITAL FUND BALANCE		26,383.92
TOTALS	19,150,117.22	19,150,117.22

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	125,000.00	125,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	6,810,000.00	7,320,123.73	510,123.73
Connection Fees	50,000.00	26,000.00	(24,000.00)
Interest & Costs	60,000.00	80,849.97	20,849.97
Interest on Investments	60,000.00	74,477.29	14,477.29
			-
Reserve for Debt Service			-
Capital Fund Balance	35,000.00	35,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	7,140,000.00	7,661,450.99	521,450.99
Deficit (General Budget) **			-
	7,140,000.00	7,661,450.99	521,450.99

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	7,140,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	7,140,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,140,000.00
Deduct Expenditures:	
Paid or Charged	6,815,543.20
Reserved	314,456.80
Surplus (General Budget)**	
Total Expenditures	7,130,000.00
Unexpended Balance Canceled (See Footnote)	10,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,661,450.99	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	87,268.57	
Appropriations Canceled	10,000.00	
Total Revenue Realized		7,758,719.56
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,815,543.20	
Reserved	314,456.80	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,130,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,130,000.00
Excess		628,719.56
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	628,719.56	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	87,268.57	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		87,268.57

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	521,450.99
Unexpended Balances of Appropriations	xxxxxxxxxx	10,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	87,268.57
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	618,719.56	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	618,719.56	618,719.56

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	791,640.39
Excess in Results of 2024 Operations	xxxxxxxxxx	618,719.56
Amount Appropriated in the 2024 Budget - Cash	125,000.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services	150,000.00	xxxxxxxxxx
Balance - December 31, 2024	1,135,359.95	xxxxxxxxxx
	1,410,359.95	1,410,359.95

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,488,316.56
Investments	150.00
Interfund Accounts Receivable	1,831.53
Subtotal	1,490,298.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	354,938.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,135,359.95
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	1,135,359.95

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	457,430.72
Increased by:			
Rents Levied		\$	7,099,690.34
Decreased by:			
Collections	\$	7,293,297.07	
Overpayments applied	\$	25,021.02	
Transfer to Liens	\$	390.00	
Other	\$		
		\$	7,318,708.09
Balance December 31, 2024		\$	238,412.97

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023		\$	8,443.94
Increased by:			
Transfers from Accounts Receivable	\$	390.00	
Penalties and Costs	\$		
Other	\$		
		\$	390.00
Decreased by:			
Collections	\$	1,805.64	
Other	\$		
		\$	1,805.64
Balance December 31, 2024		\$	7,028.30

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Capital Bonds			\$
2025 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$		-

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$	-	

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	2166	230,000.00	4/16/2020	205,000.00	4/10/2025	4.25%	2,911.39	8,712.50	4/10/2025
2.	2251	900,000.00	4/16/2023	890,000.00	4/10/2025	4.25%		37,825.00	4/10/2025
3.	2302	655,000.00	8/14/2024	655,000.00	8/13/2025	4.00%		26,200.00	8/13/2025
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		1,785,000.00		1,750,000.00			2,911.39	72,737.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,785,000.00		1,750,000.00			2,911.39	72,737.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ 72,737.50
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 7,424.96
Subtotal	\$ 65,312.54
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ 65,312.54

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
1803 Various Sewer Improvements	11,435.76						11,435.76	
1877 Refunding Bond Ordinance	7,214.00	51,393.00					58,607.00	
2091 Refunding Bond Ordiance	58,497.93						58,497.93	
2166 Various Sewer Improvements	-	21,329.74					21,329.74	
2227 Pump Station Improv. New Market/Lowden	5.52						5.52	
2243 Various Sewer Improvements	4,500.00						4,500.00	
2251 Various Sewer Improvements	-	4,543.08			3,835.54		707.54	
2302 Various Sewer Improvements			655,000.00		652,198.42			2,801.58
2330 Hadley Road Sewer Line Project			25,000.00		20,000.00		5,000.00	
PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58
PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58
PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58
PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58
TOTALS	81,653.21	77,265.82	680,000.00	-	676,033.96	-	160,083.49	2,801.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	559,853.86
Received from 2024 Budget Appropriation	xxxxxxxxx	5,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	25,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	539,853.86	xxxxxxxxx
	564,853.86	564,853.86

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
2302 Various Sewer Improvements	655,000.00	655,000.00		
2330 Hadley Road Sewer Line	25,000.00			25,000.00
	680,000.00	655,000.00	-	25,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	48,757.77
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		12,626.15
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve	35,000.00	xxxxxxxx
Balance - December 31, 2024	26,383.92	xxxxxxxx
	61,383.92	61,383.92

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	146,799.67	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		5,362.75
Encumbrances Payable		1,235.00
Accrued Interest on Bonds and Notes		6,147.37
Due to -		
DUE POOL CAPITAL		500.00
Subtotal - Cash Liabilities		13,245.12 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		133,554.55
Total	146,799.67	146,799.67

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	477,200.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	477,200.00
CASH	45,343.45	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,262,173.14	
AUTHORIZED AND UNCOMPLETED	561,000.00	
DUE POOL OPERATING FUND	500.00	
PAGE TOTALS	2,346,216.59	477,200.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,346,216.59	477,200.00
BONDS PAYABLE		338,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		475,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		140.00
UNFUNDED		28,881.97
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		921,973.14
RESERVE FOR DEFERRED AMORTIZATION		86,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		15,500.00
CAPITAL FUND BALANCE		3,521.48
TOTALS	2,346,216.59	2,346,216.59

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SWIM UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	20,000.00	20,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Pool Member Fees	470,000.00	544,437.95	74,437.95
Miscellaneous	28,800.00	40,739.97	11,939.97
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	518,800.00	605,177.92	86,377.92
Deficit (General Budget) **			-
	518,800.00	605,177.92	86,377.92

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	518,800.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	518,800.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	518,800.00
Deduct Expenditures:	
Paid or Charged	510,437.25
Reserved	5,362.75
Surplus (General Budget)**	
Total Expenditures	515,800.00
Unexpended Balance Canceled (See Footnote)	3,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SWIM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Swim Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	605,177.92	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		605,177.92
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	510,437.25	
Reserved	5,362.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	515,800.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		515,800.00
Excess		89,377.92
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	89,377.92	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Swim Utility for 2023

2023 Appropriation Reserves Canceled in 2024	816.13	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		816.13

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SWIM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	86,377.92
Unexpended Balances of Appropriations	xxxxxxxxxx	3,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	816.13
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	90,194.05	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	90,194.05	90,194.05

OPERATING SURPLUS - SWIM UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	63,360.50
Excess in Results of 2024 Operations	xxxxxxxxxx	90,194.05
Amount Appropriated in the 2024 Budget - Cash	20,000.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	133,554.55	xxxxxxxxxx
	153,554.55	153,554.55

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM SWIM UTILITY - TRIAL BALANCE)

Cash	146,799.67
Investments	
Interfund Accounts Receivable	
Subtotal	146,799.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	13,245.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	133,554.55
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	133,554.55

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2024			\$	-

SCHEDULE OF SWIM UTILITY LIENS

Balance December 31, 2023			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2024			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SWIM UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SWIM UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxx	375,000.00	
Issued	xxxxxxxxx		
Paid	37,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	338,000.00	xxxxxxxxx	
	375,000.00	375,000.00	
2025 Bond Maturities - Capital Bonds			\$ 36,000.00
2025 Interest on Bonds		\$ 10,537.50	

INTEREST ON BONDS - SWIM UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 10,537.50	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 6,147.37	
Subtotal	\$ 4,390.13	
Add: Interest to be Accrued as of 12/31/2025	\$ 1,913.75	
Required Appropriation 2025		\$ 6,303.88

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SWIM UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SWIM UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SWIM UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$	-	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SWIM UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SWIM UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SWIM UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$	-	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	Ord 2163- Pool Improvements	400,000.00	4/16/2020	353,000.00	4/11/2025	4.25%	21,052.63	15,002.50	4/11/2025
2.	Ord 2220- Pool Improvements	70,000.00	4/14/2022	67,000.00	4/11/2025	4.25%	2,413.79	2,847.50	4/11/2025
3.	Ord 2301- Pool Improvements	55,000.00	8/14/2024	55,000.00	8/13/2025	4.00%		2,200.00	8/13/2025
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		525,000.00		475,000.00			23,466.42	20,050.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	525,000.00		475,000.00			23,466.42	20,050.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM UTILITY BUDGET	
2025 Interest on Notes	\$ 20,050.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ 20,050.00
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ 20,050.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SWIM UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97
PAGE TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97
PAGE TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97
PAGE TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97
TOTALS	140.00	3,663.76	55,000.00	-	29,781.79	-	140.00	28,881.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	15,000.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	15,500.00	XXXXXXXXXX
	15,500.00	15,500.00

SWIM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2025 Budget Appropriation *	XXXXXXXXXX	
Received from 2025 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SWIM UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
#2301 Pool Improvements	55,000.00	55,000.00		
	55,000.00	55,000.00	-	-

SWIM UTILITY FUND

STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	3,521.48
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	3,521.48	xxxxxxxx
	3,521.48	3,521.48